



Empowering Growth:

Transforming Industries, Impacting Lives

2023 Annual Report



About the Cover

The department's dedication to and ambition for the country's economic development is presented through a vibrant visual narrative encapsulating DTI's commitment to a higher level of competitiveness for the Philippines by aligning the administration's socioeconomic agenda with key societal and organizational outcomes. The vivid violet and red palette depicts the department's bold efforts in driving investment and growth, setting a strong foundation for prosperity.



VISION

A globally competitive Philippines that is the preferred trading partner and investment destination--fueled by diversified industries, innovation-driven enterprises, empowered consumers, and high-quality job opportunities for all Filipinos



MISSION

To be the main catalyst for trade and industry development and investments; employment generation; and consumer care and empowerment, leading to sustainable economic growth and shared prosperity among all Filipinos



CORE VALUES

Passion, Integrity, Creativity,
Competence, Synergy,
Love of Country

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COVER AND LAYOUT

Red Root Artists Cooperative

Message from the Secretary



Our concerted efforts and notable accomplishments are guided by our steadfast dedication to our stakeholders.

The Department of Trade and Industry (DTI) has remained steadfast in its commitment to strengthen our nation's economic landscape. Through our proactive initiatives, strong partnerships, and unwavering commitment, we are determined to propel the lives of the Filipino people toward a brighter future as we implement transformative changes within our country.

This year, under the theme *'Empowering Growth: Transforming Industries, Impacting Lives'*, we have aligned our strategies with the overarching objectives of the administration's 8-Point Socioeconomic Agenda. Our concerted efforts and notable accomplishments are guided by our steadfast dedication to our stakeholders. These include our commitment to expanding trade and investments, upscaling enterprises, empowering consumers, and championing good governance to achieve our vision of a globally competitive Philippines.

Through strategic partnerships and trade agreements, we have demonstrated the significance of collaborative engagement in reaching global markets. We have created new avenues for growth and job creation by facilitating new market access for Philippine products and services. These steps contributed resulted in the growth of industries and the overall development of the country's economy.


We also support our micro, small, and medium enterprises (MSMEs) and startups through targeted interventions such as access to finance, mentorship programs, and technology transfer initiatives. We aim to capacitate aspiring entrepreneurs to transform innovative ideas into thriving businesses. By harnessing the transformative potential of digitalization, we pave the way to unlocking new opportunities for business growth and innovation that will foster greater inclusivity and resilience within our country's entrepreneurial ecosystem.

The Department is also at the forefront of empowering consumers and intensifying efforts to strengthen consumer protection mechanisms. From enforcing laws and quality standards to comprehensive education campaigns, we ensure consumers are informed, empowered, and safe.

Finally, as custodians of public trust, we are committed to upholding the principles of good governance in all aspects of our operations. As we enhance our regulatory functions' efficiency and effectiveness, we nurture an environment conducive to sustainable economic growth. I thank the dedicated DTI team whose commitment makes this work possible.

Hatid ang Serbisyong Higit pa sa Inaasahan, patuloy na magiging kabalikat ng bawat mamamayang Pilipino ang DTI upang makamit ang matatag, maginhawa, at panatag na buhay para sa Bagong Pilipinas!

Maraming Salamat.


ALFREDO E. PASCUAL
DTI Secretary



Employment & Economic Growth EXPANDED TRADE AND INVESTMENTS

FACTS AND FIGURES

The DTI has successfully expanded trade and investments while navigating the complexities of the global market, forging new pathways for economic prosperity. Our unwavering commitment to sound macroeconomic fundamentals bolsters the foundations of stability and innovation, ensuring that every endeavor is rooted in sustainability. Our vision extends beyond mere transactions, encompassing a holistic approach to societal welfare, from protecting purchasing power to creating quality jobs. Together, we stand as unwavering guardians of fairness and equality, striving to create a level playing field where opportunity knows no bounds.

Employment Generated

29.5M

Services

7.9

Industry



Exports

\$103.6B



Presidential Visits

\$40.36B

Investment Value



\$1.26T

Historic High

**BOI-Approved
Investments**



₱175.71B

**PEZA Investment
Approvals**



IN SAN FRANCISCO

15 NOVEMBER 2023



Presidential Visit to USA for the APEC Summit



Presidential Official Visit to Washington D.C.



Presidential Official Visit to Malaysia



China Presidential Visit



Presidential Visits

PRESIDENTIAL VISITS YIELDED \$40.3B IN INVESTMENT APPROVALS

The President's recent trips to countries including China, Switzerland, Japan, the United States, Malaysia, Indonesia, Singapore, and Saudi Arabia has reinforced the growing trade and investment relationships with these nations. During these visits, the President had the opportunity to inform the business sectors in these countries about the administration's strategies and initiatives for economic growth, investment prospects, and significant reforms designed to enhance the business environment in the Philippines.

The following presidential visits have generated an estimated investment value of \$40.3 billion and the potential to create over 90,000 jobs.



Japan Presidential Visit, February 2023



BOI HITS HISTORIC ₱1.26 TRILLION INVESTMENT APPROVALS

The Board of Investments (BOI), Philippines' premier industry development and investment promotion agency, has achieved a historic milestone by recording ₱1.26 trillion in investment approvals, marking the highest-ever level in its 56-year history. This surpasses the previous record of ₱1.14 trillion in 2019 and reflects a 59% increase from the previous year. The agency is optimistic about future opportunities in 2024, emphasizing its role in catalyzing smart and sustainability-driven investments. Germany leads foreign investments, contributing ₱393.28 billion, while Western Visayas emerges as the top domestic recipient region with ₱316.89 billion. The Renewable Energy and Power sector dominates, securing ₱968.14 billion in investments, with other sectors such as Information and Communication, Manufacturing, Infrastructure, and Real Estate also making significant contributions. The BOI remains prudent in administering

fiscal incentives and is assessing additional projects valued at approximately ₱350 billion.

PEZA NOTCHES RECORD-BREAKING SURGE IN INVESTMENT APPROVALS

Investment approvals in the Philippine Economic Zone Authority (PEZA) experienced a remarkable recovery, surging by ₱175.71 billion compared to last year. Despite domestic and global economic challenges, PEZA has reversed its negative growth in investment approvals since the start of the Marcos administration in 2022. The projected annual export sales from these investments is \$4,001.779 Million, with expected job generation of 40,527 direct employment.



In December 2023, the PEZA Board approved thirty-six (36) new projects totaling 34.826 billion. These projects, which include manufacturing ecozones, an IT Center, and IT Parks, significantly increased from the previous year. PEZA has streamlined the ecozone proclamation process through Board Resolution No. 23-138 to serve stakeholders better, attract more investments, boost exports, generate employment opportunities, and promote countryside development.

PR PEZA PBBM Official State Visit to Japan



PREMIER INVESTMENT DESTINATION: THE PHILIPPINES' GREEN LANE INITIATIVE

On July 13, 2023, President Ferdinand R. Marcos, Jr. and DTI Secretary Alfredo Pascual launched the green lanes for strategic investments to position the Philippines as a premier investment destination in the region. The green lanes, established through Executive Order (EO) No. 18, aims to facilitate ease of doing business in the Philippines and attract investments by expediting the process of securing licenses and permits for strategic investments. It covers all national government agencies, government-owned or -controlled corporations, local government units, and other government instrumentalities. The EO classifies strategic investments into three categories and requires the DTI-Board of Investments (BOI) to establish a One-Stop Action Center for Strategic Investments (OSAC-SI) within six months. The OSAC-SI will address investor concerns and facilitate the endorsement of strategic investments to concerned government agencies. Green lanes are in charge of expediting processes and must enable electronic submission of applications and payments. NGAs and LGUs are mandated to act on applications within specified timelines, and failure to act will be deemed as approval. A Technical Working Group (TWG) will ensure the efficient implementation of the EO through whole-of-government collaboration.



PH EXPORT MILESTONE: SURPASSING USD 100B IN 2023

Philippine exports surged to \$103.6 billion, a 4.8% rise from the previous year driven by robust performances in IT-BPM and tourism sectors. The DTI's collaboration with industry bodies like IBPAP supported this growth. The Philippines also bolstered its global presence in gaming and animation through European Trade Fairs, supported by the ARISE Plus Philippine Project. Similarly, engagement in healthcare information management, especially in the Americas, strengthened the country's position. Tourism also saw a surplus for the first time in 15 years, and services exports expanded by 17.4%. Export markets remained the USA, Japan, China, Hong Kong, and Singapore. The DTI is actively pursuing initiatives to capitalize on the strength of the services sector and address challenges in merchandise exports, outlined in the Philippine Export Development Plan (PEDP) 2023-2028.



20 senators pose for a photo after voting in favor of RCEP, signaling a unified stance towards economic advancement.

PHILIPPINE SENATE RATIFIES RCEP: JOINING THE LARGEST FREE TRADE AREA

On February 21, 2023, the Senate concurred the ratification of the Regional Comprehensive Economic Partnership (RCEP). With 20 senators voting in favor, the Philippines is now part of the largest free trade area. Senate President Juan Miguel Zubiri and Senate President Pro Tempore Loren Legarda played key roles in defending the concurrence, highlighting the importance of RCEP for the country's trade policy direction and the need to support multiple sectors of the economy. The agreement took effect 60 days after submitting the Instrument of Ratification to the ASEAN Secretary General.



PEDP LAUNCHED AT INTERNATIONAL TRADE FORUM

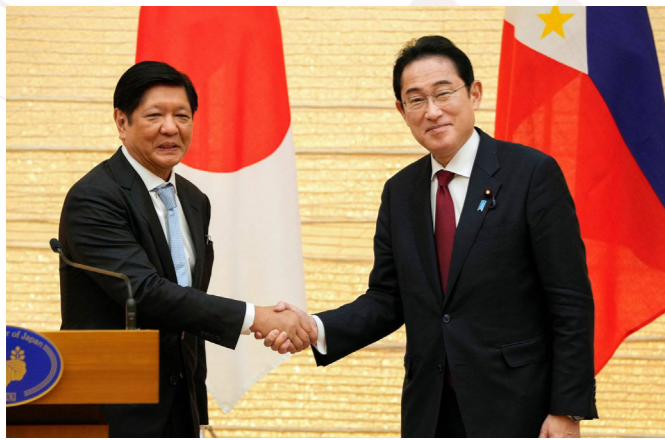
We hosted the International Trade Forum (ITF) with the participation of President Marcos Jr. The forum focused on the launch of the Philippine Export Development Plan (PEDP) 2023-2028 and discussions on the benefits of the Regional Comprehensive Economic Partnership (RCEP) agreement. The PEDP represents a shift in the government's approach to export development, aiming to strengthen the country's export sector by attracting investments, developing local industries, and creating an enabling environment for businesses. It capitalizes on export growth opportunities, employs an export development-centric approach, and focuses on industry-level and firm-level interventions. The plan prioritizes four industry clusters: Industrial, Machinery and Transport (IMT);

Technology, Media and Telecommunications (TMT); Health and Life Sciences; and Modern Basic Needs, Resilient Economy (MBNRE); and outlines three strategic actions: Addressing production constraints; Developing a strong and innovative export ecosystem; Increasing the Philippines' Mindshare in the global market, to uplift the Philippines' performance in exports, making it a leading exporter of high-value products and services by 2028. We ensure tailored support for specific industry needs as identified in the plan.



PH-KOREA FREE TRADE AGREEMENT SIGNED

President Marcos and South Korean President Yoon Suk Yeol signed the Philippines-Korea Free Trade Agreement (PH-KR FTA) during the 43rd ASEAN Summit held in Jakarta, Indonesia in September 2023. The agreement marked a significant milestone in the partnership between the Philippines and South Korea as the two leaders discussed the FTA's potential to enhance bilateral relations, expand opportunities for overseas Filipino workers in South Korea, and promote cooperation in various sectors, including energy and defense. The FTA is expected to boost trade and investment relations, promote job creation, and strengthen the Philippines' position as a manufacturing and export hub in the region. South Korea is an essential trade and investment partner for the Philippines, and the FTA is poised to offer enhanced market access and opportunities for strategic investments. In 2022, it ranked 4th in terms of total bilateral trade valued at \$15.45 billion and 6th in total approved investments valued at \$90.62 million.



PH-JAPAN ECONOMIC COOPERATION AGREEMENTS: FOSTERING GROWTH AND DEVELOPMENT

On February 10, 2023, the Philippines and Japan signed thirty-five (35) agreements, including a Memorandum of Cooperation (MOC) aimed at strengthening economic cooperation and attracting more Foreign Direct Investments (FDIs) to the Philippines. The Government of Japan and the Ministry of Foreign Affairs of Japan received a Certificate of Gratitude for their support in developing the country's micro, small, and medium enterprises (MSMEs) through programs like the Kapatid Mentor Me (KMME). Additionally, 21 Letters of Intent/Agreements (LOIs/LOAs) were signed with various Japanese companies covering manufacturing, renewable energy, telecommunications, property development, transportation, and more. These

agreements are expected to contribute to export development, MSME growth, infrastructure enhancement, job creation, and overall economic expansion in the Philippines.



DTI EUROPE INVESTMENT ROADSHOW: PHP 73.75 BILLION INVESTMENT LEADS

DTI Secretary Pascual secured 16 positive investment leads totaling 73.75 billion during a successful three-week investment roadshow in Europe. The potential investments could create 4,350 jobs, focusing on priority sectors like Manufacturing and R&D, Information Technology and Business Process Management (IT-BPM), Higher Value Services, Renewable Energy, and Infrastructure. The roadshow received a positive response from European governments and businesses, paving the way for strategic partnerships and collaboration. Additionally, discussions were held on the resumption of talks for a free trade agreement, highlighting the DTI's commitment to creating an inclusive and sustainable business environment for investments and ensuring quality jobs for Filipinos.

DTI visits Schneider Electric Innovation Hub in Paris



10-YEAR STREAK: PH MAINTAINS EXCLUSION FROM GLOBAL IP WATCHLISTS

The Philippines has achieved a significant milestone by maintaining its exclusion from the Special 301 Report's watchlist for the 10th consecutive year. The United States Trade Representative (USTR) acknowledged the country's efforts in elevating intellectual property (IP) awareness at national and local levels. The 2023 report highlighted the Intellectual Property Office of the Philippines' (IPOPHL) IP Colloquium for the Judiciary, training judges and organizing workshops for law enforcement agents and prosecutors. The USTR praised the government's active participation in technical assistance and capacity building. IPOPHL's REAP IP Program, which engages over 160 LGUs on IP awareness, also contributed to the country's positive recognition. The country has also maintained its exemption from the European Commission's Intellectual Property Rights Watchlist for the 5th consecutive year, reflecting its commitment to maintaining a secure IP climate aligned with global economic standards. This sustained exclusion not only validates the government's efforts but also positions the Philippines as an attractive investment destination for trade partners, fostering a sense of optimism and hope for the future.



NDC PIONEERS KEY INVESTMENT PROJECTS

The National Development Company (NDC) initiated key investment projects that underscore its commitment to innovation and sustainable development in the Philippines. Establishing the Philippine Innovation Hub (iHub) is a testament to NDC's dedication to the digital transformation agenda, providing a dynamic space for startups and fostering collaborations. Concurrently, NDC supports the realization of the country's first vaccine manufacturing plant in Taysan, Batangas, in partnership with Glaxo, LG Lifesciences, and Eubiotics, addressing not only the imperative of vaccine self-sufficiency but also contributing to pandemic preparedness. The strategic investment in the

Kacific Broadband Satellite group reinforces the importance of connectivity in the digital age, while ventures like Davao Thermo Biotech Corp. and Cyclion delve into sustainable waste management and innovative waste-to-energy solutions, showcasing NDC's commitment to environmental responsibility. Guided by its unique charter and collaborative spirit with government agencies and the private sector, NDC's diverse portfolio positions it as a catalyst for transformative and resilient development in the Philippines, promising a future marked by technological advancements and sustainable progress.

DTI-PCCI AGREEMENT TO UTILIZE FREE TRADE AGREEMENTS

On September 25, 2023, we signed a Memorandum of Understanding (MOU) with the Philippine Chamber of Commerce and Industry (PCCI) to formalize our partnership in promoting and utilizing the country's trade agreements and preferential arrangements. This partnership aims to enhance the competitiveness of Philippine industries, particularly the micro, small, and medium enterprises (MSMEs), by empowering stakeholders to leverage the opportunities provided by these Free Trade Agreements (FTAs). The collaboration includes establishing international trade assistance centers or help desks in key regions, capacity-building programs, mentorship, and regular trade-related dialogues. This initiative becomes especially relevant with the recent entry into force of the Regional Comprehensive Economic Partnership (RCEP) agreement for the Philippines, allowing the country to seize opportunities in the RCEP region. The Philippines primarily relies on regional FTAs through ASEAN and has a few bilateral FTAs, such as with Japan and the European Free Trade Association (EFTA), with a new one signed with South Korea. Additionally, the country benefits from various Generalized Scheme of Preferences (GSP) programs, including the European Union GSP Plus and the UK Developing Countries Trading Scheme.



DTI and PCCI inks partnership to promote FTA utilization

MANILA FAME'S 40TH EDITION: A RESOUNDING COMEBACK WITH \$6.6M IN EXPORT SALES



The 40th edition of Manila FAME, organized by our export promotion arm, the Center for International Trade Expositions and Missions (CITEM), marked a significant comeback, generating \$6.6 million in export sales, a notable 51% increase from 2019. With over 200 local exhibitors showcasing home, fashion, and lifestyle products, the event attracted over 4,000 visitors and generated ₱44.7 million domestic sales. Coconut slippers, showcased by exhibitor Everything Green under the Coconut Pavilion, emerged as the top-selling export product, earning over \$3.3 million in sales, a collaborative effort with Export Marketing Bureau and (EMB) Design Center of the Philippines (DCP). Design Commune, featuring 425 new designs curated by renowned specialists like Tony Gonzales, Rita Nazareno, and Gabriel Lichauco, highlighted Filipino artisans' and designers' innovation and creativity. Gonzales emphasized the tradition of creating new designs and utilizing materials creatively, while Nazareno and Lichauco aimed to blend utilitarianism and anthropology in Filipino fashion items.

IPEF SUPPLY CHAIN AGREEMENT SIGNED

On November 14, 2023, we accomplished another major milestone with our signing of the Indo-Pacific Economic Framework for Prosperity Agreement Relating to Supply Chain Resilience (IPEF Supply Chain Agreement) in San Francisco, California. The agreement, concluded after seven official negotiating rounds and one special round, represents a substantial achievement in the IPEF's shared vision of an inclusive and resilient regional framework. Secretary Pascual commended the collective efforts of the United States and 12 other IPEF partner countries in realizing agreements on clean and fair economies, emphasizing the commitment to cooperation, prosperity, development, and peace within the region. Looking ahead, he underscored the focus on operationalizing these groundbreaking agreements in 2024 and fostering cooperation on capacity building and technical assistance. The Supply Chains Pillar, a key component, aims to establish well-integrated supply chains in the region. Secretary Pascual likewise highlighted the instrumental role of the IPEF Supply Chain Agreement in the Philippines' pursuit of a robust economic growth, foreseeing benefits such as increased business matching, sustainable investments, improved crisis response capabilities, and the promotion of labor rights across IPEF supply chains. In the Clean Economy Pillar, the emphasis is on cooperative work programs, particularly in mainstreaming green jobs for a just energy transition, offering the Philippines opportunities for enhanced human capital and contributing to a more equitable and sustainable future. For the Fair Economy Pillar, collaborative efforts are outlined to advance regional economic connectivity and integration through transparent, inclusive, fair, and accountable environments. The Secretary reiterated the Philippines' unwavering commitment to catalyzing regional collaboration through active engagement in the IPEF, shaping a future of unparalleled prosperity with resilience, sustainability, and inclusiveness at its core.

ENHANCED EFFICIENCY: THREE-YEAR FOOD LOGISTICS AGENDA APPROVED

On August 29, 2023, President Marcos, Jr. approved the Three-year Food Logistics Action Agenda, which aims to revolutionize the country's food distribution system, cut transport and logistics costs, and enhance food supply chain efficiency. Developed by our agency in collaboration with various government departments, the plan outlines six key strategies, including upgrading food terminals and integrating them into the logistics framework. The goal is to ensure the availability, accessibility, and affordability of food for Filipinos, emphasizing a whole-of-government approach and leveraging information and communications technology for logistics improvement. The initiative aligns with the President's vision to position the Philippines as a logistics hub in Asia.

PHILIPPINES CLIMBS GLOBAL LOGISTICS RANKINGS

DTI's persistent efforts in enhancing logistics services yielded promising results, as indicated by the World Bank's 2023 Logistics Performance Index (LPI) report. Rising from a middle-ranking position in 2018, the country now holds the 43rd spot globally out of 139 economies surveyed, showcasing the DTI's commitment to improvement. Significant advancements were observed in customs efficiency, infrastructure quality, logistics competence, tracking capabilities, and delivery



punctuality. Although challenges persist in arranging competitively priced international shipments, proactive government-led initiatives are actively tackling this issue. This achievement underscores the collaborative spirit between the government and private sector. Notably, the Philippines stands among the top 13 Lower middle-income LPI scorers and has ascended to the 4th position in ASEAN rankings, surpassing several regional counterparts.

RANKED UP: PH GETS HIGHER RANKING IN THE GLOBAL INNOVATION INDEX 2023

The Philippines rose three places in the Global Innovation Index 2023, ranking 56th globally. The country has been recognized as an outperformer in innovation relative to its economic development in recent years and is among the top 10 climbers of the decade (2013-2023). The Philippines performed well in Business sophistication, Knowledge and Technology outputs, and Market Sophistication but needs to focus on improving Human Capital and Research, Infrastructure, and Institutions. Secretary Pascual emphasized the importance of driving innovation and shaping the country into a global innovation leader. We collaborated with the Department of Science and Technology (DOST) to establish Regional Inclusive Innovative Centers (RIICs) to promote innovation, creativity, and entrepreneurship. The government is committed to developing the country's human capital to enhance innovation and global competitiveness.

The Global Innovation Index ranks around 132 economies based on innovation performance and strengths and weaknesses offering a comprehensive view of innovation with around 80 metrics covering political, educational, and infrastructural aspects.

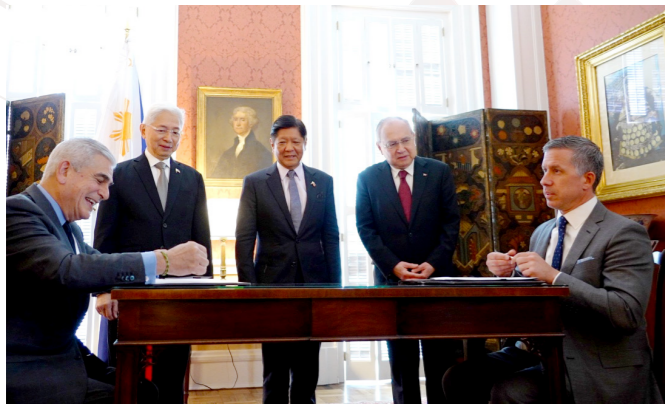
MANILA STARTUP ECOSYSTEM REACHED 85% GROWTH

The 2023 Global Startup Ecosystem Report (GSER) revealed that Manila's startup ecosystem value has experienced an impressive 85% growth, reaching \$3.5 billion from \$2.1 billion. The report recognizes Manila as a Top 25 Global Ecosystem and a Top 10 Asian Ecosystem in Affordable Talent, as well as a Top 20 Asian Ecosystem in Funding. The city's Fintech, E-commerce, and Gaming sectors are highlighted for their vibrant growth, attributed to a high concentration of talent and strong collaboration between government and private stakeholders. The Philippines' efforts, including innovative policies and investment in human capital, have fueled Manila's rise as a prominent player in the global digital economy.

PHSW 2023 - SLINGSHOT COMPETITION: FOSTERING GLOBAL GAMECHANGERS



On November 20, 2023, the fifth edition of the Philippine Startup Week opened with the SLINGSHOT x Venture Pilipinas Pitch Competition where 10 promising startups competed to be part of the DTI Startup Pilipinas Business Mission to Singapore. The competition was a collaborative effort among the DTI, local incubator-accelerator Brainsparks, Inc., and regional investor Quest Ventures. The program was held to foster the growing PH startup ecosystem and promote local startups to an international audience, helping them reach the global market. The Philippine startup ecosystem has experienced significant growth, raising over \$1 billion in funding in 2021, with the support of our various programs and the Innovative Startup Act, and is expected to continuously grow, making the country the next startup destination in Asia.



BOOSTING ELECTRIC VEHICLE MANUFACTURING IN THE PHILIPPINES

On May 1, 2023, the Integrated Micro-Electronics, Inc. (IMI) and Zero Motorcycles have signed a cooperation agreement, welcomed by President Marcos Jr. and DTI Secretary Pascual. The agreement involves subcontracting manufacturing operations to IMI for electric motorcycle assembly, battery, and motor assembly. This partnership positions the Philippines as an export manufacturing hub for electric vehicles in the region. The agreement is projected to generate \$65 million in annual revenue and \$250 million in investments over the next 5 years, creating around 200 new jobs. The enactment of the Electric Vehicle Industry Development Act (EVIDA) aims to increase market

demand for electric vehicles and provide incentives for EV-related investments. The signing ceremony was attended by representatives of IMI and Zero Motorcycles.

E-COMMERCE EVOLUTION: INTERNET TRANSACTIONS ACT SIGNED

On December 5, 2023, President Marcos signed the Internet Transactions Act (ITA) as part of the administration's legislative agenda to enhance and safeguard e-commerce transactions in the Philippines. The ITA grants regulatory powers to the DTI to protect consumers against unfair online trade practices. It mandates the creation of the E-commerce Bureau responsible for establishing an online business database, promoting an e-commerce trust mark, and maintaining a government-wide online consumer complaint tracking system. The law establishes the regulatory jurisdiction of the agency over internet transactions and sets liabilities and penalties for online merchants and platforms, enabling it to issue compliance orders, subpoena violators, issue takedown orders for websites, and blacklist online businesses. The private sector, including digital platforms, social media platforms, banks, logistics service providers, and advocacy groups, actively supports the ITA, recognizing its role in setting standards and institutionalizing a code of conduct within the e-commerce ecosystem. Secretary Pascual is confident that the ITA will significantly improve e-commerce in the country, fostering increased confidence in online transactions and contributing to the vision of a digital and future-ready Philippines.



MALIKHAING PINOY: ELEVATING FILIPINO CREATIVITY

During the 2nd Philippine Creative Industries Summit, DTI Secretary Pascual expressed strong support for the expansion and integration of the creative industry into domestic and international markets. The summit's theme, "Unifying Creative Agenda, Elevating Filipino Creativity," aims to promote creativity across different sectors, including agriculture and manufacturing. Secretary Pascual also highlighted the importance of the recently enacted Philippine Creative Industries Development Act (PCIDA), which will provide a clear mandate to drive the creative sector to greater heights. As chair of the Philippine Creative Industries Development Council (PCIDC), he plans to capacitate Filipino creators, help them improve the quality of their outputs, and enable them to compete in local and global markets. Our agency will implement the Malikhaing Pinoy Program or Creative Philippines Program, which includes initiatives like the Creative Industries Satellite Account, Creative Venture Fund, ENSAYO Creative Hub, and the expansion of the Philippine Skills Framework to cover creative industries. Additionally, we envision establishing Creative Innovation Centers and a Creative Market Acceleration Program to support the growth and expansion of creative businesses. Collaboration between the government, industries,



academia, and development partners will be crucial in achieving the aspirations embodied in the PCIDA. Secretary Pascual also emphasized working closely with the Office of the Presidential Adviser on Creative Communications (OPACC) to extend the reach of Malikhaing Pinoy to various stakeholders.

PHILIPPINE CREATIVE INDUSTRIES MONTH 2023



On September 29, 2023, we hosted the Philippine Creativity and Innovation Convention (PCIC), bringing together international and local industry leaders, policymakers, and creative professionals. President Marcos commended the event, which aligns with the Philippine Creative Industries Development Act. DTI Secretary Pascual emphasized the government's commitment to enriching the Filipino creative community through various programs, fostering partnerships across academia, local government, civil society, media, and the private sector. The PCIC showcased the nation's dedication to fostering growth, collaboration, and global recognition in creative fields, positioning the Philippines as a creative hub in the ASEAN region and beyond. International dignitaries and local industry players showed support for the Philippines' creative sector, emphasizing its vibrant culture and innovative future.

INTERNATIONAL DESIGN CONFERENCE: DESIGN-LED RENAISSANCE



In celebration of the 50th Founding Anniversary of the Design Center of the Philippines, Philippine Creative Industries Month, and Design Consciousness Week, the Design Center brought some of the world's foremost design authorities into one stage at the International Design Conference (IDC) 2023: Design-Led Renaissance. An avenue to re-think, re-shape, collaborate, and disrupt the narrative of design in culture, economy, society, and ecology. The 2023 theme of the International Design conference aims to uncover the limitless possibilities that merge

when a nation embraces a design-led renaissance through conference sessions: Design as an Attitude, Archipelago of Design-Led Nations, Double-Helix: Where Design-Driven Leadership Meets Purpose Revolution, Future Skills in the Age of Human-Machine Collaboration, Design Policy Labs and Design Bureaucracy, and Design Next Promise from September 14-15, 2023.

The International Design Conference 2023 was able to draw 2,365 online and physical participants in its 48 promotional activities, and generated Php 96 million in media mileage from online news, social media, and print media, with 98% client satisfaction rating.

DTI-DOLE MOA ON LABOR SECTOR DEVELOPMENT



On April 30, 2023, President Marcos Jr. launched the Kadiwa ng Pangulo para sa Manggagawa, providing financial assistance, livelihood kits, and organizing job fairs for workers. DTI Secretary Pascual provided support to micro, small, and medium enterprises (MSMEs) participating in the Kadiwa and signed Memorandums of Agreement (MOA) to strengthen the workers' sector. Kadiwa aims to provide workers with affordable agricultural products and essential commodities, as well as support MSMEs. Additionally, MOAs were signed between the Department of Labor and Employment (DOLE) and other agencies to address workers' issues and enhance the sector. The agreements also aim to provide training and technical assistance to MSMEs and

promote industrial peace in special economic zones through collaboration among DOLE, DTI, and the Philippine Economic Zone Authority (PEZA). Our Department commits to implementing programs that foster development, shared prosperity, and improved productivity and skills in the workforce in order for them to remain competitive in the digital economy.

ADVANCING FAIR CONTRACTS IN THE CONSTRUCTION INDUSTRY



The construction sector is the second fastest-growing industry in the Philippines, contributing significantly to the country's GDP growth. Prompted to address the risks and disputes often arising from inequitable contractual arrangements in the construction industry, the Construction Industry Authority of the Philippines (CIAP) has partnered with private sector organizations to advocate fair and equitable contract conditions. The CIAP has published the revised CIAP Document 102, known as the Uniform General Conditions of Contract for Private Construction, which provides guidance and recommended procedures for drafting private construction contracts. The usage of this standardized document is recognized by judicial courts and quasi-judicial bodies in resolving construction disputes. Through a Memorandum of Agreement (MOA) signed between the government and private sectors, the CIAP aims to actively promote and institutionalize the use of CIAP Document 102 in the industry through various advocacy campaigns and training activities.

Additionally, we signed a Memorandum of Understanding (MoU) with the International Federation of Consulting Engineers (FIDIC) to enhance the Philippines' local capability in international contracts. The partnership aims to capacitate government engineers, architects, and construction professionals on international contracts, supporting the Philippine Government's infrastructure agenda. FIDIC contracts are recognized as international standards, often required for projects funded by international development agencies or public-private partnerships.

BOOSTING HALAL DEVELOPMENT

In August 2023, DTI created a Special Task Force dedicated for the development of the Philippine Halal Industry. As the Chair of the Philippine Halal Export Development and Promotion Board, DTI spearheads the crafting of the Philippine Halal Strategic Plan 2023-2028 in collaboration with relevant line agencies and leaders from the private sectors, this includes other initiatives aimed at making the Philippines as a premier investment hub in the ASEAN Halal market through



prioritization of four main pillars namely, Halal Integrity, Industry Development, Investment Promotions, and Capacity Building. The Halal Export Board approved several resolutions, including recognition of international Halal Certification Bodies, showcasing strong stakeholder support.

This year, a Memorandum of Understanding with DK P.O. Fulfillment Company, Inc. was signed to bolster Halal Industry Development, particularly benefiting MSMEs and potentially creating over 120,000 jobs in the next four to five years. During Invest Philippines Week, co-organized by the DTI and Digital Pilipinas, significant emphasis was placed on promoting the Halal digital economy to drive economic growth through innovation and technology. Highlights included the 6th

annual Philippine National Halal Conference and the launch of a new Halal-ready slaughterhouse in Batangas to meet regional Halal meat needs. Additionally, the DTI Special Halal Task Force advanced the Philippines' interests at the BIMP-EACA meetings, positioning the country to play a significant role in the Halal value chain, given its substantial Muslim population and strategic importance in ASEAN.



INDUSTRY CLUSTER ENHANCEMENT PROGRAM

In order to strengthen and foster the development of the eight national priority industry clusters (bamboo, cacao, coffee, high value coconut, palm oil, processed fruits and nuts, rubber, and wearables and homestyles), various initiatives were set into motion under the Industry Cluster Enhancement (ICE) Program. We were able to generate 142,020 jobs, ₱2.6 billion investments, and ₱10 billion domestic sales. It assisted a total of 47,318 MSMEs, and conducted 2,839 trainings benefitting 49,321 beneficiaries.





Upscaling Enterprises: UPGRADED MSMEs AND START-UPS

FACTS AND FIGURES

In the dynamic landscape of enterprise, DTI champions a vision to upscale enterprises, breathing new life into MSMEs and startups alike. Our efforts for innovation and opportunity is a step towards economic empowerment. With a keen eye on protecting purchasing power and mitigating socio economic scarring, we implement initiatives to ensure food security and alleviate the burdens of transport and energy costs on families. We work tirelessly to strengthen market competition, reduce barriers to entry, and unleash the entrepreneurial spirit that lies within every aspiring business owner. The DTI stands for progress, shaping an ecosystem where enterprises thrive, communities prosper, and opportunities abound.

National Trade Fairs

National Food Trade, National Trade Fair, and National Arts and Crafts Fair

₱118.25M
Sales generated

793
exhibitors



Agrarian Reform

5,105
Marketing and technical
advisory services

23,089
Farmer-beneficiaries
and small land-
owners trained



522,535

MSMEs Assisted

984,332

BN Registrations;
marking a notable 5% increase

50,079

BMBE Registered



One Town, One Product

16,028

MSMEs assisted

₱3.95B

Sales generated



Kapatid Mentor Me Program

1,540

Mentees graduated

35

Batches launched



Pangkabuhayan sa Pagbangon at Ginawa Program

8,729

Assisted enterprises

8,614

Kits provided



Shared Service Facilities

32,682

MSMEs assisted

40,620

Employment
generated



NEGOSYO CENTER

18

Negosyo Centers
established in
2023

904,033

Clients assisted
Negosyo Center



₱5.9B
Loans Released
By P3 and Rise-Up



OTOP PHILIPPINES ACT



The One Town, One Product (OTOP) Philippines Act of 2022, successfully approved by the Senate of the Philippines, is a significant legislative initiative aimed at fostering inclusive economic growth by supporting micro, small, and medium enterprises (MSMEs). This act promotes innovation and quality in MSMEs and rural communities, fostering convergence among local government units, national government agencies, and the private sector to develop and promote Filipino-made products for both local and international markets. The establishment of OTOP Hubs allows grassroots MSMEs to showcase unique products, and the program has already assisted thousands of MSMEs, generating substantial sales and product development. Furthermore, on November 10, 2023, our Department marked a milestone by signing the Implementing



Rules and Regulations (IRR) of the OTOP Philippines Act. This significant step provides a comprehensive framework for effective OTOP implementation, outlining guidelines, procedures, and the roles of stakeholders, including local government units, national agencies, and private sector partners. Secretary Pascual anticipates that the OTOP Philippines Act, aligned with the Magna Carta for MSMEs and the MSME Development Plan, will create employment, foster innovation, and contribute to overall economic development, reinforcing the government's commitment to strengthening local industries and integrating them into the global value chain.

Under the OTOP Program, DTI assisted a total 15,956 MSMEs, developed 7,169 prototypes and 1,598 brands while

generating ₱3.95 billion sales from its OTOPpreneurs. It also established a total of 115 OTOP Hubs nationwide to serve as marketing and selling platform for OTOP MSME products, of which 19 were established this year. As one of the main thrusts of OTOP as a program or platform for MSMEs, it has participated and as well, conducted more than 600 trade fairs nationwide.

TRANSFORMING PHILIPPINE AGRICULTURE FOR PROSPERITY



President Ferdinand R. Marcos Jr. witnessed the signing of a Memorandum of Understanding (MOU) between our Department and the Philippine Center for Entrepreneurship Foundation, Inc. - Go Negosyo for the implementation of the Kapatid Angat Lahat Agri Program (KALAP) last March 6, 2023. The program aims to transform agriculture commodities and industries in the Philippines through mentorship, market access, and financial support. The partnership seeks to collaborate with various stakeholders to promote inclusive agricultural growth and development, establish strategic

partnerships, and achieve prosperity for all. The MOU defines the roles of our agency, including ensuring food security, facilitating agricultural businesses, and coordinating efforts with other government agencies. The program will empower local farmers and enhance their competitiveness while pursuing the country's development goals.



REVOLUTIONIZING BUSINESS NAME REGISTRATION

In 2023, we saw a significant increase in business name registrations, totaling 984,332 of which 864,200 are newly registered entities, marking a notable 5% increase compared to the previous year. Our commitment to enhancing services led to the initiation of 100% Online BN Registration in August 2023, streamlining the registration process. Additionally, Secretary Pascual signed MOAs with nine local government units (LGUs) to integrate our Business Name Registration System (BNRS) with our online Business Permits and Licensing Systems (BPLS). The move supports the broader goal of reducing regulatory burdens

and advancing the country's digitization efforts. Sole proprietors can conveniently register business names through BNRS, fostering a practical approach to the business registration process.



PANGKABUHAYAN SA PAGBANGON AT GINHAWA (PPG) PROGRAM

Our Department, being the government's arm in the promotion and development of micro, small and medium enterprises, is committed to providing the needed resources that will support the recovery and continuity of affected businesses and populace. The PPG Program's overarching objective is to empower beneficiaries to "build back better," fostering ongoing enhancements in their businesses. It specifically targets microenterprises affected by fire incidents and calamities, seeking to facilitate the

restart of economic activities and create entrepreneurship opportunities for prioritized beneficiaries identified by the national government.



Having assisted 104,103 microenterprises in 2022 with 101,402 business kits provided, and 8,729 assisted microenterprises in 2023 with 8,614 business kits provided, the PPG Program remains steadfast in its commitment to promoting resilience, fostering sustainable development, and empowering individuals and communities impacted by disasters or fire incidents.



NVAT FRESH ONLINE PLATFORM LAUNCHED

On August 31, 2023, Supply Chain and Logistics Management Division of the DTI - Digital Philippines, in collaboration with the United States Agency for International Development - Strengthening Private Enterprise for the Digital Economy (USAID-SPEED) Project, and Nueva Vizcaya Agricultural Terminal (NVAT), Inc. developed and launched "NVAT Fresh", a scalable, cloud-based, business-to-business (B2B) e-commerce marketplace, which is envisioned to provide an end-to-end supply chain management system on agriculture, trade and financing, and a stable and

sustainable market for agricultural products. It is designed to facilitate transactions within the NVAT ecosystem, improving access and efficiency for farmers, traders, and buyers.

NVAT Fresh is intended to reduce the price of vegetables on the market by linking institutional buyers directly to NVAT. It also provides additional market access to farmers in Region 2 and CAR, thereby increasing their opportunity to sell their produce at reasonable prices. Likewise, it was deemed effective in resolving the issues of food prices and accessibility by increasing the number of processing, packing, and cold chain facilities and improving capacity for product quality management and pricing. As an online marketplace, NVAT Fresh is envisioned to integrate third-party providers such as payment gateways (i.e., GCash and Maya), logistics service providers (i.e., Lalamove, NinjaVan PH), and other applications into its system to promote efficient operation and convenient transactions for its users.

YOUTH ENTREPRENEURSHIP PROGRAM (YEP)



The Youth Entrepreneurship Program (YEP), launched in 2018 under the Youth Entrepreneurship Act, addresses the entrepreneurial development of the country's youth. In collaboration with USAID Opportunity 2.0 and Education Development Center (EDC), the program integrates out-of-school youth and those under the Alternative Learning System of the Department of Education (DepEd ALS). The aim is to overcome challenges faced by these aspiring entrepreneurs, such as lack of awareness and accessibility issues.

In 2023, the enhanced YEP module, a result of the DTI and USAID Opportunity 2.0 collaboration, was implemented nationwide. YEP extended its support to various youth subsectors, including those in school, youth organizations, youth with disabilities, and indigenous youth. To date, YEP has assisted 6,352 youth from different backgrounds, with 91 cooperators actively participating in program activities. The initiative provided 45 mentoring sessions, facilitated 28 young entrepreneurs' involvement in youth organizations, and organized 13 market promotion activities to enhance the visibility of emerging entrepreneurs.

TATAK: MATATAG NA NEGOSYO

The Tatak: Matatag na Negosyo (TMN) program, initiated by our Department, supports micro-retailers engaged in community-based services and the sale of goods, including fast-moving consumer goods (FMCGs). This initiative focuses on capacity building, skills training, establishing market links, facilitating financial access, and promoting digital entrepreneurship.



In 2023, we rolled out the pilot implementation of the TMN Program in CALABARZON (Luzon), Western Visayas (Visayas), and Davao Region (Mindanao). Accomplishments include 349 micro-retailers completing entrepreneurship training, 196 linked to suppliers/distributors/wholesalers, ₱353,130.92 total value of sourced goods, 306 adopting business digital platforms, 318 linked with formal financial institutions, ₱2,066,500.00 total financial assistance availed, and 152 becoming TMN Partners' organization members. The program is supported by various partners representing non-government and government agencies, civil societies, and private sector companies.

COCONUT FARMERS AND INDUSTRY DEVELOPMENT PLAN (CFIDP)

The Coconut Farmers and Industry Development Plan or CFIDP was crafted in accordance with the provisions of Republic Act No. 11524 or the Coconut Farmers and Industry Fund Act. Under the CFIDP, our Department shall implement the sub-program component on Research, Marketing and Market Promotion with a budget of 5% of the annual budget allocation from the Trust Fund. The annual indicative investment requirement shall increase from ₱250 million in year 1 to ₱500 million in year 5. The total indicative investment requirement for the 5-year period shall be ₱1.65 billion to be shared by our Head Office (33.3%) and our Regional Offices (66.7%). In 2023, we were able to conduct and participate in 267 local trade fairs and 12 outbound trade fairs generating a total of ₱105.9M in domestic sales, ₱24.3 billion in export sales and ₱55.3 million in investments generated.



NEGOSYO CENTER

As of December 2023, out of 1,378 Negosyo Centers established nationwide, 18 were established in 2023. These NCs have assisted a total of 904,033 clients and 500,508 MSMEs. Further, 50,079 have also registered under Barangay Micro Business Enterprises (BMBE). Meanwhile, the Negosyo Center Online Portal (NCOP) strengthened the delivery of DTI services to MSME. With the system in place, 742 LGUs have been linked to the platform; 57 consultations were also conducted by 27 mentors, boosted by 311 materials uploaded that focuses on business information. Also, through NCOP, 2,386 inquiries from clients were also answered through its live chat feature.

SHARED SERVICE FACILITIES



In May 2023, the Senate approved Senate Bill 2021, institutionalizing the DTI's Shared Service Facilities (SSF) for MSMEs. Authored by Senator Sonny Angara, the bill amends the Magna Carta for Small Enterprises to ensure continuous annual funding for the SSF project, which provides access to essential machinery and tools managed by local cooperatives and organizations. This initiative aims to enhance MSMEs' production and competitiveness. The bill mandates the establishment of SSF Fabrication Laboratories in every province, prioritizing those without existing facilities. Through the SSF Program, we provided shared facilities and equipment to MSMEs across different sectors, benefiting hundreds of thousands of businesses and creating jobs. To date, the DTI has established 3,550 SSFs and 47 SSF Fab Labs.

KAPATID MENTOR ME PROGRAM



We continue to implement the regular Kapatid Mentor ME (KMME) and Money Market Encounter (MME) in digitized form to propel micro and small enterprises to survive and recover from the unprecedented setbacks incurred during the COVID-19 pandemic that have confronted businesses of all types and sizes especially, as well as to be able to adapt to emerging business trends and technologies. Through the KMME-MME Online, in partnership with the Philippine Center for Entrepreneurship/Go Negosyo, we were able to provide coaching and mentoring on various business concepts to 1,584 mentees from the 32 batches launched in the 17 regions covered by the program. Of these selected mentees, 1,540 have already completed the required modules and graduated from the KMME program.



COMPREHENSIVE AGRARIAN REFORM PROGRAM

With the primary aim to promote MSMEs and stimulate growth in the countryside, our Comprehensive Agrarian Reform Program focused on the operation of 2,389 MSMEs in 1,768 Agrarian Reform Communities (ARCs). The program also assisted on continuous MSME business operations and development services that strengthened some 181,799 Agrarian Reform Beneficiaries (ARBs). In terms of sales, a total of ₱2.01 billion were generated from the sales of the market matched MSMEs. The program also generated a total of 31,622 jobs for the ARBOs as the result of MSME/ARBOs operation that contributed economic benefits for the ARBs and from new MSMEs developed in the ARCs.



PONDO SA PAGBABAGO AT PAG-ASENSO AND RISE-UP



Since 2017, the Pondo sa Pagbabago at Pag-Asenso (P3) has been providing accessible and affordable loans with minimal approval requirements to numerous underprivileged microenterprises. An interest rate of 2 to 2.5% serves as a preferred alternative to the 20% interest rate of the infamous 5-6 lending scheme that has burdened microentrepreneurs and Filipino families. The P3 is available nationwide through more than 150 partner microfinance institutions. In 2023, SBCorp reached a total of ₱3.07 billion loans released for wholesale and ₱1.13 billion for retail.

To further assist Filipino MSMEs, aside from P3, SBCorp also expanded its loan assistance program through RISE-UP MULTI-PURPOSE, RISE-UP TURISMO, and RISE-UP TINDAHAN to address the growth and financial needs of MSMEs that have survived the COVID-19 crisis or are in the tourism sector. In 2023, SBCorp has released ₱1.65 billion loans under RISE-UP MULTI-PURPOSE, ₱50.9 million for RISE-UP TURISMO, and ₱79.19 million for RISE-UP TINDAHAN.

2023 NATIONAL TRADE FAIRS



Our Department, through the Bureau of Domestic Trade Promotion (BDTP), conducted the annual National Food Fair (NFF), National Trade Fair (NTF), and National Arts and Crafts Fair (NACF). In total, these fairs assisted 786 MSME exhibitors, garnered 75,000 visitors, and generated ₱118 million in sales.

With the theme "Go Discover, Taste, and Enjoy!", the NFF showcased the best food products and array of cuisine from different parts of the country and highlighted the food products developed through science and technology. The NFF showcased 289 exhibitors and generated ₱28.60 million sales including ₱25.17 million cash sales and booked orders, and ₱3.43 million under negotiation.



Meanwhile, the NTF sustained the advocacy of promoting a wide range of sustainable products. The fair highlighted the adoption of science and technology in the manufacturing of the country's sustainable natural materials. It featured 286 exhibitors from the 17 regions including the 31 enterprises who were beneficiaries of the Comprehensive Agrarian Reform Program (CARP). It generated ₱56.11 million sales.

On the other hand, the NACF showcased the distinct fingerprints of Filipino culture and creativity. It featured 239 exhibitors and generated ₱33.87 million sales. It showcased a wide range of handicrafts representing the country's 17 regions, aiming to preserve these traditions and integrate them into contemporary Filipino culture.

COOPERATIVES UNITE FOR FOOD SECURITY DRIVE



President Marcos, with the Cooperative Development Authority (CDA), gathered 300 cooperative leaders in the Malacañang Palace during the 2023 National Day of Cooperatives. The President advocated for the consolidation of local farmers, cooperatives, and associations, pledging government support for well-managed and well-financed cooperatives. This unified movement aims to enhance the cooperative sector's contribution to a sustainable and prosperous future, aligning towards food security as a significant step towards achieving greater self-reliance and resilience in the country's food production and security.

Furthermore, CDA collaborates with the DSWD by endorsing cooperatives to participate in the Enhance Partnership Against Hunger and Poverty (EPAHP) and facilitating a validation process for eligible cooperatives. The program aims to achieve Zero Hunger by addressing hunger, ensuring food security, improving nutrition, and promoting sustainable agriculture.

DTI ENLISTS PHILIPPINE MSMEs IN ASEAN ONLINE SALE DAY

We have enlisted nearly 100 micro, small, and medium enterprises (MSMEs) to participate in the ASEAN Online Sale Day (AOSD) that took place from August 8-22, 2023. During the physical launch event held in Semarang, Indonesia, 14 booths showcased products from various ASEAN enterprises, including the Philippines, in the presence of high-level ASEAN officials and delegates. The AOSD aims to leverage the growing e-commerce landscape in ASEAN and provide Filipino MSMEs with more opportunities to market and sell their products. The event also reinforces the country's efforts to promote Philippine exports through cross-border e-commerce and support local businesses in joining the global value chain. In the previous year, the Philippines had the highest number of participating businesses in the AOSD, indicating the country's increasing e-commerce presence and the potential for ASEAN's e-commerce market to triple by 2025.

CASHLESS EXPO 2023: DRIVING DIGITAL PAYMENTS AND AGRICULTURAL INNOVATION



The Cashless Expo 2023, organized by GoDigital Pilipinas (GDP) Movement, Inc., in collaboration with DTI, BSP, and DA, showcased local products and digital payment solutions. With 200 exhibitors, it targeted MSMEs and farmers, promoting digital payments and fostering government-private partnerships. Aligned with BSP's goals, the Expo emphasized financial inclusion and interoperable payment systems. Industry leaders supported the event, and Lalamove mobilized vehicles to promote it in Metro Manila, reflecting its importance in advancing digitization and inclusive economic frameworks.

PHILIPPINES LAUNCHES INDUSTRY-LINKED SHS E-COMMERCE TRACK



The Philippines' Senior High School (SHS) Program aims to enhance graduates' employability. To address the challenge of low job placement rates among SHS graduates, the DTI, Thames International, and DepEd collaborated with private sector partners like Coca Cola, Grab, and Lazada. Together, they developed an industry-linked SHS e-Commerce Track, tailored to the country's burgeoning internet economy. This initiative aims to bolster the Philippines' global e-commerce standing by equipping students with essential skills for success in the 21st-century job market. Approved on May 23, 2023, the SHS E-commerce Track will welcome its inaugural batch of Grade 11 students in the School Year 2024-2025.

EMPOWERING CREATIVE ENTREPRENEURS THROUGH PTTC INNOVATIVE PROGRAMS



Following the launch of Ensayo Creative Hub, the Philippine Trade Training Center (PTTC) introduced the Lunsod Lunsad Creative Entrepreneurship Training Program (CETP) and OBRA Design Masterclass projects. The Lunsod Lunsad CETP reached various urban areas, empowering creative entrepreneurs through workshops, networking, and market access while the OBRA Design Masterclass for the furniture sector began with Phase I, providing aspiring designers with practical insights into design principles and manufacturing processes, culminating in a showcase of their prototypes at the international furniture show in Manila in March 2024. These initiatives aim to elevate creative standards, nurture talent, foster business growth, and enhance community well-being, thereby contributing to the Philippines' economic and social development.



Empowering Consumers: STRENGTHENED CONSUMER PROTECTION MECHANISMS

FACTS AND FIGURES

Fortifying the socio-economic agenda by safeguarding consumer rights and enhancing market fairness, the DTI ensured robust consumer protection by implementing stringent measures to shield consumers from unfair practices, fraud, and substandard products. DTI enhances consumer awareness enabling consumers to make informed decisions, fostering a resilient, inclusive, and fair economic environment.

85%

Consumer Awareness



Diskwento Caravan

4,703

Manufacturers,
exhibitors and
producers
participated

5,548

Barangays served

₱319M

Sales generated

427

Runs



Compliance to Trade Fair Laws

314,470

Firms monitored

16.5M

Fines collected



Product Safety and Quality

200M

Product units
certified

32.4M

Distribution of
non-conforming
products prevented



Consumer Complaints

37,157

Received consumer
complaints

10,805

Processed thru
mediation

18,483

Referred to other
agencies

199

Processed thru
arbitration



Philippine National Standards

1,275

Promulgated new
and revised PNS

13

Promulgated Home-
grown Standards



Business Regulation and Licensing



42,569

Import Commodity
Clearance

1,788

Philippine Standard

26,539

Sales Promo

1,832

Business Licensing
and Accreditation

11,903

Import Regulation



ENSURING PRICE STABILITY

Our Department actively works to ensure stable and reliable food supply in the country by implementing various measures and collaborations. We monitor prices of basic necessities and prime commodities (BNPCs) regularly and enforce price ceilings during crises. We also conduct programs like Diskwento Caravan and Presyong Risonable Dapat to provide consumers with affordable basic goods.



Participating in the Kadiwa ng Pangulo initiative, we collaborated with other departments to provide discounted access to quality BNPCs and support local farmers and businesses. We also introduced the Pinoy Coco Pandesal, a product with coconut flour, benefiting local coconut producers.

We launched the Farmer Retail Market Program to improve the distribution of agricultural commodities and ensure a consistent supply of local onions. We also co-chaired the Sub-Task Group on Economic Intelligence to catch smugglers of agricultural products.

DTI'S INFLATION CURBING INITIATIVES

We are implementing policies and programs to curb inflation, focusing on consumer prices, logistics, investment promotion, and partnership with other government agencies. Our DTI-Consumer Protection Group oversees consumer price management, enforcement of price controls, and consumer education. They coordinate with manufacturers to ensure steady supply and reasonable pricing of essential goods and use the e-Presyo App to inform consumers of prevailing prices. We also address anti-hoarding and panic buying through issued memorandums. Local Price Coordinating Councils are capacitated to enforce monitoring and compliance at various supply chain stages. The Ikot Palengke Program and Diskwento Caravans aim to provide access to affordable goods. We also work to reduce logistics costs and streamline supply chains to benefit manufacturers.



INTENSIFIED ENFORCEMENT AGAINST RICE HOARDING, SMUGGLING, AND OVERSTAYING IMPORTS



The President signed Executive Order No. 39, setting price ceilings on regular and well-milled rice due to rising retail prices. A Special Task Force, coordinated by DTI, was formed to coordinate responses. DTI inspected 44 rice retailers across 13 cities and 1 municipality, finding that 29.55% didn't have rice in stock. However, 90.32% of retailers selling rice complied with the mandate. Following thorough recommendations by DTI and DA, Executive Order No. 42 lifted the price caps due to factors like decreasing domestic prices and increasing rice stocks.

SCHOOL SUPPLIES PRICE GUIDE AND MONITORING



On July 25, 2023, we released the "Gabay sa Pamimili ng School Supplies" to help consumers with their back-to-school shopping. The guide includes price ranges for various school items, such as notebooks, pad paper, pencils, ballpoint pens, crayons, erasers, sharpeners, and rulers. The prices of some school supplies have been affected by global increases in the cost of raw materials. We are coordinating with manufacturers to ensure reasonable prices and sufficient supply in the market. The guide is accessible on the DTI website. We remain committed to promoting fair trade practices and protecting consumer welfare.



MONITORING ONLINE VAPE SHOPS

The Fair Trade and Enforcement Bureau's (FTEB) Online Monitoring Unit (OMU) monitored 37,808 online vape sellers, with only 274 found compliant. There are 1,649 non-compliant sellers being further validated, while 35,885 sellers with incomplete or no declared addresses were consolidated for Show Cause Order (SCO) issuance.

Our Department maintains a constant dialogue with online selling platforms to regulate the selling of vape products. Secretary Pascual emphasized that major platforms have taken action to remove listings of prohibited vape products, ensuring consumer safety, particularly among the youth.



The enforcement efforts include inspecting 679 physical vape stores, with 283 compliant and 247 non-compliant firms issued with SCO and Notice of Violation. The enforcement operations resulted in the seizure of 16,893 units of vape products worth ₱5,178,982. A total of 109 formal charges have been filed against violators, including a case against a large e-commerce platform.

Republic Act No. 11900 vests regulatory jurisdiction over vapes and novel tobacco products in our Department, with complementary roles for other government agencies. We are also engaged in a nationwide campaign against uncertified items in the market, enforcing technical regulations and product certification schemes to protect consumers.



DESTRUCTION OF SUBSTANDARD AND UNCERTIFIED PRODUCTS

In 2023, the DTI-Bureau of Philippine Standards (BPS) prevented the sale and distribution of significant number of non-conforming products with estimated total value of P32.47 million which include steel bars, rubber inner tubes, lead acid storage batteries, electric wires and cables, circuit breakers, self-ballasted LED lamps, safety belts, low carbon steel wires and safety glass for automotive. These non-conforming products posed risks to consumers since these failed to meet safety and/or quality requirements set forth in relevant technical regulations, hence, subjected to either destruction or exportation to countries of origin.

DTI INTENSIFIES ENFORCEMENT OF SUBSTANDARD STEEL PRODUCTS



The Fair Trade Enforcement Bureau (FTEB) has escalated its efforts against substandard items by issuing Notices of Violation (NOV) to sellers of uncertified steel products and other construction materials. This move signifies an intensified crackdown on non-compliant products falling under mandatory certification.

The DTI engages in a market-wide campaign against selling or offering for sale non-compliant of and uncertified products, including the enforcement of technical regulations mandating compliance with Philippine Standard Certification Mark



Schemes in accordance with Department Administrative Order No. 02, Series of 2007, as well as the Consumer Act of the Philippines.

To protect consumers or potential buyers of electrical and electronic products; mechanical or building and construction materials; and chemical and other consumer products and systems, BPS covers products and systems through implementing Mandatory Product Certification Schemes: the PS Quality and/or Safety Certification Mark Licensing Scheme and the ICC Certification Scheme.

DTI EMPOWERS CONSUMER ORGANIZATIONS

We have drafted the "2023 Revised Guidelines on the Recognition of Consumer Organizations" to enhance the existing guidelines and encourage active participation of consumer organizations (COs) in consumer-related activities and programs. The revisions include removing the enlistment fee, clarifying the responsibilities of DTI offices, and improving provisions for suspensions and cancellations of recognition. Online public consultations were conducted to gather feedback from consumers, government agencies, and other stakeholders to ensure meaningful participation in consumer protection and empowerment initiatives. We aim to make it easier for COs to be recognized and proactive in promoting consumer welfare and interests.

DTI TESTING LABORATORY FOR MARKET MONITORING AND INDUSTRY SUPPORT



DTI Secretary Alfredo E. Pascual visited the BPS Testing Laboratory



The DTI has established the BPS Testing Laboratory (BPSTL) to support its market monitoring activities by conducting product tests for BPS product certification schemes and standards development process. In 2023, BPSTL tested 1,183 product samples covering various products and is now capable to test 85 of 111 products covered by the BPS schemes.

The same facility is also starting to gain popularity among the academe seeking excellence in their programs by providing the future workforce an avenue for research and training. In 2023, the BPSTL capacitated 22 engineering and engineering technology students and six (6) universities have utilized BPSTL in their research works.

STRENGTHENING NATIONAL SECURITY THROUGH PITC-PCG AGREEMENT



Program fosters cooperation between the organizations, ultimately serving the broader interests of the nation.

The Philippine International Trading Corporation (PITC) formalized a partnership with the Philippine Coast Guard (PCG) through a Memorandum of Agreement, incorporating the Countertrade Program into the PCG's procedures for foreign procurement and importation. The Industrial Collaboration Program (ICP) inherent in this initiative is anticipated to grant the PCG strategic advantages, bolstering its capabilities for effective mandate fulfillment. This collaboration reflects a joint endeavor between PITC and PCG to fortify the latter, promoting maritime security and safety. The integration of the Countertrade



Good Governance: ENHANCED EFFICIENCY

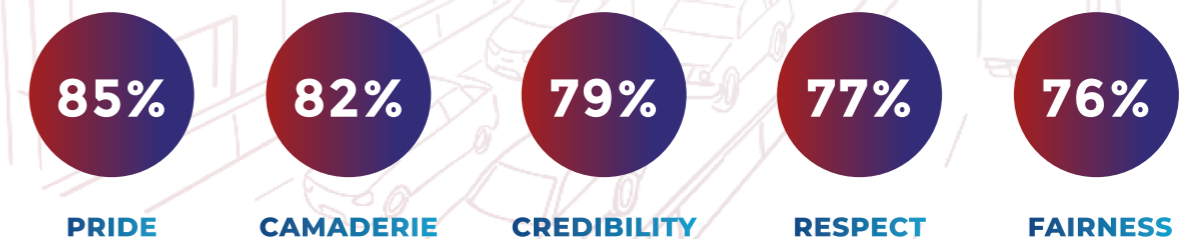
The DTI not only excels in fostering a positive workplace culture but also leads in innovative public service. We spearheaded the drive towards enhanced efficiency and digitalization, revolutionizing our operations by implementing comprehensive digital platforms to simplify our processes. This approach not only enhances our operational efficiency but also cultivates an innovative and thriving economic landscape, embodying the principles of good governance in the modern era.



DTI: A GREAT PLACE TO WORK

The DTI became the first government agency to be awarded the Great Place to Work Certification through the efforts of the employees and their valuable contributions to nation-building while maintaining a healthy work environment. The Employee Experience Survey used GPTW Trust Index that measures the level of trust the employees experience at work. The survey was conducted from February 27 to March 13, 2023. 99% or 2,318 DTI Employees nationwide responded to the survey. The assessment of the overall performance captured 80%.

The Trust Index measures employee experience across the five focus areas of GPTW's Trust Model. Each major focus area is made up of 3 related components and all standard survey statements map back these major dimensions. DTI's result are as follows:



94%

I feel good about the ways we contribute to the community.

93%

I'm proud to tell others I work here.

93%

This is a physically safe place to work.

91%

People here are treated fairly regardless of their sexual orientation.

91%

When I look at what we accomplish, I feel a sense of pride.

86%

Taking everything into account, DTI Employees say that DTI is a great place to work.

DTI ACADEMY



The DTI Academy continues to provide high caliber trainings for the agency's employees through various offerings of the Academy. It conducted a mix of in-person and virtual training programs this year and capacitated 1,365 unique warm bodies in the Department with regular employment status, out of the targeted 1,450 (94.14%) personnel. A total of 15 competency-based programs, with 21 batches/runs were conducted this year, with 404 unique warm bodies trained. As part of learning and development innovations and digital HR transformation, the Human Resource and Administrative Service (HRAS), continued the use of the DTI Learning Management System as a tool for the conduct of the various training programs. Under the DTI LMS, readily available online modules are provided for DTI officials and employees on key learning opportunities and competencies, with learning sessions that may serve as an alternative method or as supplement for synchronous sessions. It will also be linked with the DTI Integrated Human Resource Information System (IHRIS) soon, which currently facilitates administration of timekeeping and personnel benefits.



STRONGER STRATEGIC TRADE MANAGEMENT: E-LICENSING PLATFORM LAUNCHED

On February 20, 2023, the Strategic Trade Management Office (STMO) officially launched the e-Licensing Platform to effectively manage the trade of strategic goods in maintaining peace and security. The management of weapons of mass destruction (WMDs) and arms proliferation challenges is seen as an obligation to the international community. The e-Licensing Platform, supported by the United States Defense Threat Reduction Agency, provides a one-stop-shop for all strategic trade-related services, making transactions more efficient, transparent, and secure. The platform aligns with the government's policy of digitalizing all transactions to eliminate red tape and promote ease of doing business. Secretary Pascual expects increased awareness and compliance from industries, improving the country's implementation of international obligations. The launch reflects the Philippines' commitment to non-proliferation policies and strengthening the supply chain of strategic goods. The event was attended by government officials and private sector partners.



CARe SYSTEM LAUNCHED

Our Department and the United States Agency for International Development (USAID), in collaboration with the University of the Philippines Public Administration Research and Extension Services Foundation Inc. (UPPAF), have introduced the DTI Consumer Complaints Assistance and Resolution System (CARe System). This system, launched on October 13, 2023, at the New World Hotel Manila, aims to streamline the complaint filing process for consumers. It is part of our agency's



commitment to justice, fairness, and inclusivity, making access to justice and consumer protection more accessible to everyone. The CARe System, aligned with ASEAN Commitment on Online Dispute Resolution (ODR), offers a user-friendly interface and robust security features for consumers to file and resolve complaints within our jurisdiction. It also aligns with the proposed Internet Transactions Act (ITA) to promote the digitalization of government services and provide dispute resolution for online consumers and businesses. We envision this as a significant step towards improving the resolution of consumer complaints, both nationally and internationally.



TREFS: STREAMLINING TRADE REMEDY PETITIONS

In line with President's innovation agenda, we introduced the Trade Remedy Electronic Filing System (TREFS) through the Bureau of Import Service (DTI-BIS). Soft-launched to modernize and simplify trade remedy petitions in the Philippines, TREFS offers 24/7 access, streamlining the submission process for

domestic producers. The system provides step-by-step guidance, timely notifications, and validation protocols to ensure compliance with trade remedy laws. TREFS, equipped with security measures, serves as a faster alternative for submitting petitions, enhancing collaboration among investigating teams. Undersecretary Allan B. Gepty emphasized TREFS as a commitment to efficiency and dedication to empowering domestic producers. The web-based application, part of our agency's Science, Technology, and Innovation (STI)-driven programs, aims to create an accessible and conducive business environment in the Philippines. Secretary Pascual expressed that TREFS is a testament to the DTI's goal of leading in STI-driven initiatives through a whole-of-government approach.

IMPORT SURGE MONITORING SYSTEM: STRENGTHENING PHILIPPINE INDUSTRY

On May 31, 2023, through the Bureau of Import Services (BIS), we launched the Import Surge Monitoring System to proactively track the volume of imported locally produced industrial commodities. This system serves as a business intelligence tool to ensure a level playing field for the Philippine domestic industry when facing an influx of imported goods. It aims to assist in monitoring imports, particularly sensitive industrial products, and facilitate trade remedy measures if domestic industries are adversely affected. The system also helps in monitoring Philippine imports for trade negotiations and provides valuable data for businesses to formulate strategies and forecast market demand.

PETC ONLINE ACCREDITATION ESTABLISHED

The DTI-Fair Trade Enforcement Bureau (FTEB) introduced online accreditation for Private Emission Testing Centers (PETCs) through the Integrated Registration Information System (IRegIS). This digital shift aims to accommodate more applications and increase the number of accredited PETCs, ensuring they have the necessary tools, equipment, facilities, expertise, and quality service for determining vehicle emissions, as required by the Philippine Clean Air Act of 1999. The online processing was launched on May 31, 2023 through an online video conference.

DTI-AMAZON COLLABORATION TO BOOST DIGITAL CAPACITIES ON PH INDUSTRIES

We signed a Memorandum of Understanding (MoU) with Amazon Web Services (AWS) to provide digital services and solutions to Filipino entrepreneurs and innovators. The agreement aims to offer training workshops to upskill and reskill the Filipino workforce, help entrepreneurs adopt digital technologies for increased productivity and competitiveness, and promote innovation and digital transformation in the Philippines. AWS will leverage its cloud capabilities, including AI, ML, and IoT, to drive innovation and economic growth in the country. The collaboration also addresses the digital skills gap by providing training for MSMEs, startups, and public sector agencies. AWS programs such as AWS Activate and AWS re/Start will support startups' growth and innovation. The partnership will also explore collaborations in AI promotion and adoption. We believe that the collaboration with AWS will boost businesses through digital technologies and foster economic development, especially for MSMEs.

NCR

DTI-NCRO successfully conducted its 3rd run of fashion and wearables fair dubbed as “**Metro Fashion Fair: Innovation is the New Sustainability**”. A total of 35 MSMEs were assisted and have garnered a total of ₱1.2M after the 5-day selling activity.

**R1**

Provinces in the Ilocos Region enrolled their PFN cluster in the **Industry Cluster Enhancement (ICE) Program**. The localization of the national PFN roadmap was conducted to prepare the region's PFN development plan, aligned with the national plan aimed to contribute to the national objectives.

**R2**

The DTI Region 2, in collaboration with DICT, Game Developers Association of the Philippines (GDAP), and SM CyberZone successfully conducted the **Game and Esports Education Roadshow** to showcase the developing industry in the region—its global and local situation, opportunities, and available resources in the Philippine Game and Esports industry.



sales of ₱26M was achieved, surpassing the target sales of ₱22M by an impressive 120%.

**CAR**

IMPAKABSAT 2023 Regional Trade Fair showcased Cordilleras' best products and creative industry. A total



sales of ₱26M was achieved, surpassing the target sales of ₱22M by an impressive 120%.

**R6**

DTI Region 6 launched their **Regional Inclusive Innovation Center (RIIC) and Integrated MSME Management Information System (iMMIS)**, leveraging the power of STI to enhance the capabilities, skills, and market reach of MSMEs, ushering in a new era of digital transformation.

**R8**

BAHANDI Eastern Visayas Trade Fair makes a comeback - expanding borders, and exploring new horizons. The trade fair concluded a total of ₱44.99M in booked sales earned.

**R7**

During the **Bagong Pilipinas Serbisyo Fair (BPSF)**, DTI handed over machines, equipment, tools, systems, accessories, and other auxiliary items, including skills and knowledge under a shared system to improve the competitiveness of MSMEs. DTI-SPO also organized a Diskwento Caravan as part of the KADIWA initiative, benefiting over 650 recipients.

**R9**

DTI Region 9 takes an active part in the **National Rollout of Kadiwa ng Pangulo**, promoting food security and supporting local farmers and MSMEs through its existing programs such as the One Town One Product (OTOP) and Diskwento Caravan. These initiatives complement the efforts of DA and actively support the growth and development of local farmers, entrepreneurs, and communities.

DTI Across the Regions

The DTI's Regional and Provincial offices are dedicated to supporting Micro, Small, and Medium Enterprises (MSMEs), recognizing their pivotal role in

driving economic growth, job creation, and innovation. These efforts create an enabling environment that empowers MSMEs to flourish, fostering industry growth and contributing to the nation's prosperity.

R3

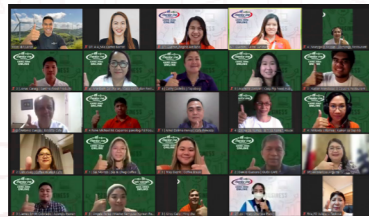
The **Creative Industries of Region 3 Community Assembly (CIRCA) 2023** gathered



brilliant minds, visionary creators, and industry aficionados, featuring discussions which centered on the nine creative domains of the industry outlined by the recently enacted RA 11904 or the Philippine Creative Industries Development Act.

MIMAROPA

DTI MIMAROPA's **Kapatid Mentor ME - Money and Market Encounter (KMME-MME)** culminated



61 graduate entrepreneurs from across the Philippines. The mentorship program was designed to enhance the entrepreneurial capacity of mentees through weekly virtual sessions providing improved access to Mentorship, Money, and Market opportunities.



empowering MSMEs and consumers by sharing timely and relevant information and services for business development and consumer protection.

R4A

DTI Cavite launched its breakthrough project, **e-SIGAW (e-Share Information, Gain Awareness)**,

**R5**

The **Orgullo kan Bikol (OKB or Pride of Bicol)** trade and travel fair surpassed its sales target, benefitting 103 MSMEs from the region. Organized in 1996, the OKB fair has become the longest-running DTI-organized trade fair in the country.

R10

Propelling farmers and entrepreneurial communities to become globally competitive,



DTI-10's **RAPID Growth Project** officially turned over an improved farm-to-market road to the local government unit (LGU) benefitting 2,066 household and 1,422 farmers, particularly coffee farmers under the Paglambu Landcare Kaatuan Cluster.

CARAGA

DTI Region 12 has initiated a **Technology and Product Development Learning Visit** which onboarded a total of 20 MSMEs from all over the region. Participants visited production facilities to observe production process of key products like coconut sugar, virgin coconut oil, coco twines, coco coir, and geonets, as part of the Coconut Farmers and Industry Development Plan (CFIDP) initiative.



"Cacao 2.0: Sustainability, Productivity, Quality". The product exhibition of 82 cacao industry stakeholders generated ₱4.7M worth of sales.

R11

Over 1,200 cacao players participated in the **National Cacao Congress**, banner this year's theme

**R12**

Treasures of Region XII: Boosting Local Economy by Nurturing in-Demand Specialties (BLENDS) was conducted as a venue for coffee, cacao, coconut, and processed fruits and nuts MSMEs and Farmers Organizations, providing awareness of the new developments and technologies in the industry that could benefit its stakeholders.

DTI Across the Globe

FTSC's mission is to promote Philippine trade and investment interests, working in concert with the overarching goals of the Department. It focuses on promoting exports and attracting foreign investments and plays a significant role in shaping trade policies and strategies that benefit the Philippine economy. This is achieved through the Philippine Trade and Investment Centers (PTICs), present in 28 key cities across Asia-Pacific, Europe, the Middle East, and the Americas, which serve as the vital link between Philippine businesses and potential global partners, facilitating connections that drive economic growth.



687 investments generated



1,508 outbound missions and exporters assisted



1,853 foreign investors assisted



344 of trade representations and negotiations



World Economic Forum Annual Meetings Visit (Geneva, Switzerland)

PTIC in Geneva organized over 25 WEF engagements and bilateral business meetings critical in promoting Philippine trade and investment priorities, including our trade policy interests in the World Trade Organization (WTO) negotiations.



Presidential Visit to USA for the APEC Summit (San Francisco and Los Angeles)

The President's Working Visit showcased the country's commitment to becoming a premier investment hub in Asia, securing US\$672.3 million in investment pledges across various sectors.



GAMESCON 2023 (Cologne, Germany)

The Philippines made a significant impact at Gamescom 2023, the world's premier gaming event, with a united national pavilion of game development companies. These companies reported initial export sales of \$7 million, with the potential for an additional \$20 million in global revenue.



Milken Institute 10th Asia Summit 2023 (Singapore)

During the President's visit, organized and facilitated by PTIC in Singapore, Dyson confirmed its ₱11 billion investment expansion in the country that will generate 450 jobs.



42nd ASEAN Summit (Labuan Bajo, Indonesia)

Secretary Pascual met with the Economic Research Institute for ASEAN and East Asia (ERIA) and expressed the Philippine government's support towards ERIA's effort to strengthen cooperation in digitalization infrastructure and the development of human capital skills in the ASEAN and greater East Asian region.



43rd ASEAN Summit and Related Summits (Jakarta, Indonesia)

PTIC in Jakarta, organized a series of one-on-one meetings during the summit. As a result, the Philippines successfully secured two Letters of Intent (LOI), amounting to a total investment pledge of \$22 million.

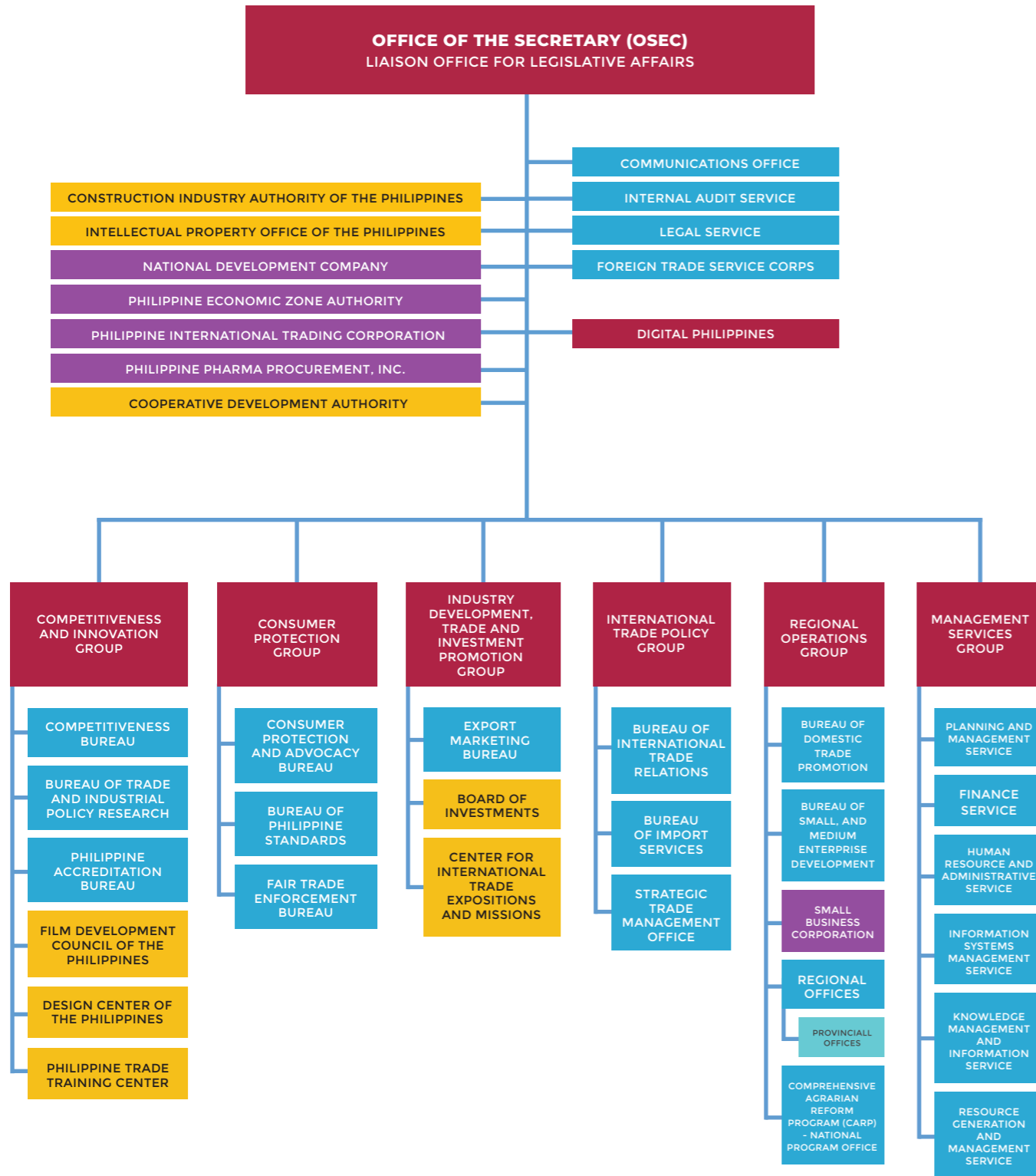


Saudi - Philippines Roundtable Meeting (Riyadh, Saudi Arabia)

PTIC Dubai co-organized with the Ministry of Investment of Saudi Arabia (MISA) the Saudi - Philippines Roundtable Meeting. Thirty-four (34) representatives from twenty-six (26) companies were encouraged by the President to explore opportunities specifically in telecommunications, healthcare, energy, and agriculture.

2023 Organizational Structure

As of 31 December 2023



Status of Funds

DEPARTMENT OF TRADE AND INDUSTRY
as of 31 DECEMBER 2023

Annex A
(pursuant to DBM CL 2015-9)

PARTICULARS	APPROPRIATIONS	OBLIGATIONS		DISBURSEMENTS		
		Amount	% to Allotment	Amount	% to Allotment	% to Obligations
Current Year	5,657,266,199.00	5,039,531,597.38	91%	4,622,446,787.84	83%	92%
PS	2,409,476,199.00	2,406,084,920.72	100%	2,353,970,127.34	98%	98%
MOOE	3,232,820,000.00	2,620,731,926.46	84%	2,264,362,163.26	73%	86%
FinEx	4,970,000.00	4,969,995.20	100%	4,114,497.24	83%	83%
CO	10,000,000.00	7,744,755.00	77%	-	0%	0%
Continuing Appropriations	643,855,546.82	606,860,720.30	94%	421,700,769.56	65%	69%
PS	-	-	0%	-	0%	0%
MOOE	569,955,878.35	553,399,718.16	97%	387,534,971.66	68%	70%
FinEx	-	-	-	-	-	-
CO	73,899,668.47	53,461,002.14	72%	34,165,797.90	46%	64%
SUB-TOTAL	6,301,121,745.82	5,646,392,317.68	91%	5,044,147,557.40	81%	89%
Accounts Payable		-		324,746,481.60		
PS				37,775,212.62		
MOOE				178,129,281.37		
FinEx				-		
CO				108,841,987.61		
GRAND TOTAL	6,301,121,745.82	5,646,392,317.68	91%	5,368,894,039.00	87%	95%

Prepared by:

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Chief, Budget Division

Certified Correct:

CRISOLOGO R. RIGUNAY, JR.
Chief, Accounting Division

MARIA ASUNCION H. CRUZADA
Director, Finance Service

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Alfredo E. Pascual
DTI Secretary



Ana Carolina P. Sanchez
Undersecretary and
Chief of Staff



**Maria Blanca Kim
Bernardo-Lokin**
Undersecretary,
Communications Office



Atty. Ruth B. Castelo
Undersecretary,
Office of the Secretary



Atty. Michel Kristian R. Ablan
Assistant Secretary,
Office of the Secretary



Mary Jean T. Pacheco
Assistant Secretary/
Supervising Head,
Digital Philippines



Althea Karen P. Antonio
Assistant Secretary,
Foreign Trade Service Corps



Atty. Stephanie G. Garay
Officer-in-Charge,
Legal Service



Edgar C. Herrera
Director,
Internal Audit Service



Joseph B. Encabo
Chairman,
Cooperative
Development Authority



Rowel S. Barba
Director General,
Intellectual Property
Office of the Philippines



Tereso O. Panga
Director General,
Philippine Economic
Zone Authority



Antonilo DC. Mauricio
General Manager,
National Development
Company



Emmie Liza Perez-Chiong
President & CEO,
Philippine International
Trading Corporation



Benjamin de los Santos
President & CEO,
The Philippine Pharma
Procurement, Inc.



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Authority of the Philippines

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Training Center



Tirso S. Cruz III
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Ma. Veronica F. Magsino
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Board of Investments



Evariste M. Cagatan
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Board of Investments



Bobby G. Fondevilla
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International Trade Policy Group



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(As of December 2023)

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