The country's headline inflation rate at the national level stood at 4.5 percent in May 2021, the same recorded annual inflation rate for the previous two (2) months. On the other hand, May 2020 posted a 2.1 percent growth.

Higher annual increments were noted in the following indices: clothing and footwear; housing, water, electricity, gas, and other fuels; furnishing, household equipment and routine maintenance of the house; health; and restaurant and miscellaneous goods and services. Meanwhile, lower increments were noted in the indices of: food and non-alcoholic beverages; alcoholic beverages and tobacco; and transportation.

HEADLINE INFLATION - the annual rate of change or the year-on-year change in the overall Consumer Price Index (CPI)
* Revised based on PSA's rebasing of CPI from base year 2006 to 2012. Revised CPI series includes monthly CPI starting January 2012