

**CONTRACT OF LEASE
FOR
OFFICE AND PARKING SPACE**

This Contract of Lease (“Contract”), made and executed, by and between:

FILINVEST CYBERPARKS, INC., a corporation organized and existing under and by virtue of Philippines laws with office address at 23rd Floor, Filinvest Axis Tower One Bldg., Northgate Cyberzone, Filinvest City, Alabang, Muntinlupa City, represented herein by its Director and Authorized Representative, TRISTANEIL D. LAS MARIAS, and hereinafter referred to as the “LESSOR”;

-and-

DEPARTMENT OF TRADE AND INDUSTRY, a national government agency constituted and existing pursuant to Philippine law, with office address at the Trade and Industry Building, 361 Sen. Gil Puyat Avenue, Makati City, Philippines, represented herein by its Assistant Secretary and Supervising Head for Management Services Group, ATTY. AGATON TEODORO O. UVERO, whose authority to sign this Contract is delegated through Department Order No. 24-61, a copy of which is attached hereto as Annex “E”, and hereinafter referred to as the “LESSEE”;

Each of the LESSOR and the LESSEE may hereinafter be referred to as a “Party,” and collectively as the “Parties.”

RECITALS:

WHEREAS, the LESSOR is engaged in the business of developing, owning, and leasing of office buildings and spaces to third parties;

WHEREAS, the LESSEE is the primary coordinative, promotive, facilitative, and regulatory arm of the Philippine Government in the area of trade, industry, and investment;

WHEREAS, this contract is pursuant to the LESSEE’s Bids and Awards Committee (BAC) Resolution No. 36, series of 2024, a copy of which is attached hereto as Annex “F;”

WHEREAS, none of the officers and controlling stockholders of the LESSOR is related within the third degree of consanguinity or affinity to the LESSEE;

WHEREAS, the LESSEE has justified that entering into this Contract with LESSOR is more efficient and economical to the government;

WHEREAS, there is no available publicly-owned real property or venue that complies with the requirements of the LESSEE;

WHEREAS, the location of the property to be leased has been meticulously selected after taking into consideration, among others, the need for prudence and economy in government service and the suitability of the area in relation to the mandate of the LESSEE's office and its accessibility to the LESSEE's clients;

WHEREAS, this Contract is entered into pursuant to Republic Act No. 9184 and its implementing rules and regulations, and the provisions of the same shall be deemed incorporated in this Contract;

WHEREAS, the LESSOR, relying on the representations and warranties made by the LESSEE, is amenable in leasing the venue and subject Leased Premises, as defined below, to the LESSEE, under the terms and conditions set forth below;

NOW, THEREFORE, for and in consideration of the payment of rentals and other charges herein stipulated and in compliance with the pertinent covenants, conditions and restrictions hereinafter contained and set forth in the General Terms and Conditions attached as Annex "A" and the other documents made integral parts hereof and marked as Annex "B" – Floor Plan/s, Annex "C" – Fit-out Guidelines, and Annex "D" – House Rules, the LESSOR hereby leases and delivers unto the LESSEE in good and tenantable condition the Leased Premises, as described hereunder, under the following favorable terms and conditions:

MEMORANDUM OF BASIC LEASE CONDITIONS

The basic conditions of the lease are as follows:

LESSOR: FILINVEST CYBERPARKS, INC.

LESSEE: DEPARTMENT OF TRADE AND INDUSTRY (DTI)

BUILDING: FILINVEST BUENDIA

ADDRESS: Sen. Gil J. Puyat Ave, Makati, 1200 Metro Manila

LEASED PREMISES: Ground Floor Commercial Units and Entire 6th to 15th Floors

1. LEASABLE AREA: 10,668.40 square meters (sqm)
 - i. 8 floors – for the use of DTI / LESSEE
 - ii. 1 floor – for the National Center for AI Research Project (the "Project")
 - iii. Ground Floor – for the use of the Philippine Board of Investments (BOI), subject to internal arrangement with the LESSEE

Notwithstanding the above use breakdown, DTI remains as the sole LESSEE as regards this Contract, with all the rights and obligations as such lessee.

2. NO. OF PARKING SLOTS: One hundred thirty-two (132) podium parking slots within the building, and an additional eight (8) outdoor parking slots
 - i. 106 slots – for the use of DTI / LESSEE
 - ii. 13 slots – for the use of the Project
 - iii. 13 slots – for the use of BOI

Notwithstanding the above use breakdown, DTI remains as the sole LESSEE as regards this Contract, with all the rights and obligations as such lessee.

3. PERMITTED USE: Office
4. OCCUPANT LOAD DENSITY: 1:5 based on Net Useable Area
5. MONTHLY RENT (inclusive of VAT, which is charged to the LESSEE):
 - a. Office: Php1,120.00 per square meter per month
 - b. Parking: Php2,800.00 per slot per month

The eight (8) outdoor parking slots shall be allowed for use by the LESSEE free of charge, valid for the first three (3) years of lease in the event of renewal.

Rent Schedule (Office Space):

Year	Escalation Rate	Inclusive Date	Rent/sq.m. Per Month	Rent PerMonth	Rent Per Year
1		7/1/24 - 12/31/24	1,120.00	11,948,608.00	71,691,648.00

** inclusive of VAT, which is charged to the LESSEE*

Rent Schedule (Parking Space):

Year	Escalation Rate	Inclusive Date	Type of Parking	Quantity	Rent/slot Per Month	Rent Per Month	Rent Per Year
1		7/1/24 - 12/31/24	Podium	132	2,800.00	369,600.00	2,217,600.00

** inclusive of VAT, which is charged to the LESSEE*

- c. Manner of Payment: Payable on a **monthly** basis; on or before the 15th day of the month to which the rent corresponds, without necessity of demand, at the office of the LESSOR. The LESSOR shall provide the relevant Statement of Account (SOA) to the LESSEE not later than every 25th day of the month preceding the date when the covered amounts and fees are due.
 - d. Any extension or renewal shall be subject to an escalated rate per annum, as may be agreed between the Parties, and LESSEE shall ensure compliance with procurement, budgeting, accounting, and auditing laws, rules and regulations.
6. LEASE IMPROVEMENT (exclusive of VAT, which is charged to the LESSEE): Php454.90 per square meter of Leasable Area, plus applicable VAT, per month, which shall likewise be billed and due on a monthly basis, together with the monthly rent. Lease Improvement is further discussed in Clause 1 of the Other Conditions below.
7. TERM OF LEASE: Six (6) months, subject to renewal annually for at least one-year period each on account of the LESSEE’s represented intent to lease for an aggregate period of not less than ten (10) years.
 - a. Handover / Lease Commencement Date: April 1, 2024
 - b. Rental Payment Commencement Date: July 1, 2024
 - c. Lease Termination Date: December 31, 2024, subject to renewal

The Handover of the Leased Premises to the LESSEE shall be subject to the full settlement of the Advance Rent and Security Deposit. Payment of the other fees

indicated in this Contract of Lease shall be paid no later than one (1) week from the Handover / Lease Commencement Date.

8. RENT-FREE FIT-OUT PERIOD: Three (3) months fit-out/construction rent-free period, from the Handover Date, which may be extended for one (1) additional month, upon formal written request of the LESSEE no later than ten (10) days prior to the end of the 3-month period, provided that the aggregate fit-out percentage of completion will not reach 85% by the end of three (3) months, and the consent of the LESSOR shall not be unreasonably withheld.

The rent-free fit-out period commences upon the Handover of the Leased Premises. The LESSEE shall be given the right to occupy the Leased Premises rent free for the duration of the fit-out period should it finish fit-out earlier, provided that it has obtained its occupancy and business permits.

Start of fit-out of the LESSEE is subject to the LESSOR's approval of the plans and layout, which approval shall not be unreasonably withheld or delayed, and subject to both the LESSOR's and the LESSEE's acquisition of required government permits, e.g., PEZA.

9. RESERVATION DEPOSIT: Amounting to Pesos: Fifteen Million Five Hundred Twenty-One Thousand Four Hundred Fifty-Five and 16/100 (Php15,521,455.16) for Office Space, and Pesos: Three Hundred Thirty Thousand and 00/100 (Php330,000.00) for Parking Space, excluding taxes and dues. Upon the signing of this Contract, the Reservation Deposit shall be delivered as part of the Security Deposit.
10. ADVANCE RENTAL: Amounting to Pesos: Thirty-Five Million Eight Hundred Forty-Five Thousand Eight Hundred Twenty-Four (Php35,845,824.00) for Office Space, VAT inclusive and Pesos: One Million One Hundred Eight Thousand Eight Hundred (Php1,108,800.00) for Parking Space, VAT inclusive, payable upon the signing of the Contract of Lease or no later than the Handover/Lease Commencement Date, subject to additional amounts in case of renewal and rent escalation, to be paid upon the beginning of the applicable lease term with the escalated rent. The Advance Rental shall be applied to the last three (3) months of the current Lease Term.
11. SECURITY DEPOSIT: Amounting to Pesos: Thirty-Two Million Five Thousand Two Hundred and 00/100 (Php32,005,200.00) for Office space, and Pesos: Nine Hundred Ninety Thousand and 00/100 (Php990,000.00) for Parking Space, payable upon the signing of the Contract of Lease, subject to additional amounts in case of renewal and rent escalation, to be paid upon the beginning of the applicable lease term with the escalated rent.

The non-interest bearing Security Deposit is refundable sixty (60) days after the date the LESSEE has completely and satisfactorily vacated and delivered the Leased Premises back to the LESSOR, subject to clearance of LESSEE of all its accountabilities to the LESSOR.

12. COMMON AREA MAINTENANCE DUES, DEPOSITS & OTHER FEES:

Common Area Maintenance (CAM) Dues - Php138.75/sqm of Leasable Area/month, plus VAT, which provides a 25% subsidy for the current lease term, commencing upon the Handover Date for the Leased Premises, and subject to

reversion to the regular rate of Php185.00/sqm/month plus VAT, in case of lease term renewal or extension. The CAM Dues shall be payable monthly in advance commencing from the handover of the Leased Premises.

Aircon Maintenance Charges – Php60.00/sqm/month, plus VAT, which provides a 25% subsidy for the current lease term, subject to reversion to the regular rate of Php80.00/sqm/month plus VAT, in case of lease term renewal or extension.

Power/Electricity Deposit – Estimated one (1) month consumption or Php400,000.00 per floor, subject to possible upward adjustment, in case of lease term renewal or extension, based on average consumption during the current six (6) month lease term, which shall be represented by a performance bond for the aggregate amount of Php4,000,000.00, to be submitted on the Handover / Lease Commencement Date.

Utilities – Power and water are individually metered. The LESSEE shall be required to provide calibrated sub-meters.

Additional Charges per Fit-out Guidelines:

Construction Bond – Cash bond of Php300,000.00 per whole floor or part floor plus Php100.00/sqm. per whole floor or part floor amounting to Pesos: Four Million Sixty-Six Thousand Eight Hundred Forty and 00/100 (Php4,066,840.00) is required upon signing of the Contract and prior approval of the plans and fit-out works in the Leased Premises. This Construction Bond is refundable as provided in the Fit-out Guidelines. A Comprehensive General Liability Insurance is also required prior to fit-out works.

Vetting Fee – A one-time fee of Php65.00/sqm. amounting to Pesos: Seven Hundred Seventy-Six Thousand Six Hundred Fifty-Nine and 52/100 (Php776,659.52) is required upon the signing of the Contract for the fit-out monitoring and plan evaluation.

INTEREST AND PENALTY : All overdue amounts for unpaid rent, dues and charges shall be subject to interest of eighteen percent (18%) per annum and penalty of twenty four percent (24%) per annum computed from the due date until fully paid.

TAXES AND OTHER REQUIREMENTS:

- a. VAT: All amounts herein stated are subject to Value-Added Tax (VAT) which shall be for the account of the LESSEE.
- b. Documentary Stamps: Any Documentary Stamp Tax (DST) arising from this Contract shall be for the account of the LESSEE which will be billed by the LESSOR. The LESSOR will remit the DST to the proper government tax agency. It is the responsibility of the LESSEE to get a copy of the DST official receipt payment from the LESSOR after LESSEE's payment.

OTHER CONDITIONS:

1. LEASE IMPROVEMENT – As an exclusive accommodation for the LESSEE, the LESSOR shall advance and provide the fit-out costs in favor of the LESSEE. The amount shall be paid directly to the identified contractor / payee of the LESSEE, upon written instruction from the LESSEE indicating the name of the payee, the

exact amount to be disbursed, and a warranty that the construction milestone corresponding to the payment requested has been vetted, examined, and accepted by the LESSEE. Any variance in design and/or specifications or additional work shall be for the sole account of the LESSEE. Moreover, after the completion of the improvements, no additional improvement works shall be introduced or installed on the Leased Premises without the express consent of the LESSOR.

The repayment of the Lease Improvement, as indicated in Clause 6 above, shall be a fixed monthly amount, which consists of a principal amount and a repayment mark-up rate of eight percent (8%), which portion shall be subject to VAT charged to the LESSEE. Said payment term has been determined and warranted by the LESSEE to be compliant with applicable budgeting, accounting, and auditing laws, rules and regulations.

2. SURETY BOND – As security for the repayment of the Lease Improvement, which assumes a recoupment period of ten (10) years, the LESSEE shall deliver a surety bond from the Government Service Insurance System (GSIS) equivalent to the total amount of Pesos: Six Hundred Eighty Million Five Hundred Seventy-Four Thousand Thirteen and 33/100 (Php680,574,013.33). The amount of the surety bond shall be proportionately adjusted every year of lease term renewal to account for the total amount of the Lease Improvement that has been paid during the preceding period.
3. SECURITY AND CCTV – Security services shall be procured by the LESSEE. Nonetheless, the building has a command room and installed CCTVs on common areas that the LESSEE may use on account of it being a single tenant for the Building.
4. RENEWAL - Provided that no event of default has occurred or is occurring, the lease term shall be renewed for one (1) year periods, unless a written notice of non-renewal is issued by the LESSEE to the LESSOR no later than sixty (60) days prior to the expiration of the current lease term.

There will be no construction rent-free period and the rental rate upon renewal shall be subject to a minimum of 10% escalation.

5. PRE-TERMINATION – Without prejudice to the rights of the LESSOR to pre-terminate this Contract pursuant to the General Terms and Conditions, the LESSEE shall have no right to pre-terminate the Lease Term. In the event that the LESSEE pre-terminates this Contract without the fault of the LESSOR, or if the LESSOR terminates this Contract due to the breach or default of the LESSEE, the LESSOR shall have the right to call upon and draw from the Surety Bond. The Security Deposit shall likewise be forfeited in favor of the LESSOR, without prejudice to any other remedy that the LESSOR may have as a result of damage suffered as a result of the termination of the Contract.
6. SUBLEASE – Not allowed, except for potential restaurant/café concessionaires on the ground floor commercial units, subject to the reasonable consent of the LESSOR.
7. BUILDING SIGNAGE - During the effectivity of the lease, including any renewal, and provided that the Lessee leases all leasable area of the Building, the LESSOR shall allow the LESSEE to install at its own cost two (2) external signages, one in each of the facades facing Buendia and Jupiter Streets. If the Lessee ceases to rent

the entire Building, it shall immediately dismantle and remove the installed exterior signages at its own cost.

The Lessee shall comply with all national and local government regulations as regards the installation of external building signages. The location, installation process and materials, as well as the size of the signage, shall be subject to the LESSOR's design guidelines and Building Manager's prior written approval, which shall not be unreasonably withheld. Such approval or consent notwithstanding, the installation, maintenance, repair, and dismantling of said building exterior signages shall be the sole responsibility and cost of the LESSEE.

8. LESSEE REPRESENTATION AND WARRANTY – The LESSEE represents and warrants that it has the full power and legal authority to enter into this Contract and to be bound by its terms and conditions, including the submission of the surety bond for the lease improvement, without immunity from suit whatsoever, and has complied with all government procurement laws, rules and regulations, and will hold the LESSOR free and harmless against any and all action, claim, damage, liability, penalty, or responsibility pertaining thereto.
9. LIQUIDATED DAMAGES – In case of breach of this Contract by the LESSOR or undue delay due to the fault of the latter, the LESSEE shall be entitled to the payment of liquidated damages from the LESSOR in the amount of one-tenth (1/10) of one percent (1%) of the price of the unperformed portion of the obligation for each day of delay based on the approved contract schedule up to a maximum deduction of ten percent (10%) of the contract price. Once the maximum is reached, the LESSEE may consider termination of this contract.
10. VENUE - Any dispute, claim or controversy which may arise out of or in connection with this Contract, including any question regarding its existence, validity, interpretation, breach or termination thereof, shall be settled amicably by the Parties through mutual consultation. However, should the Parties fail to settle their dispute, the Parties agree to bring the same brought only before the proper courts of Mandaluyong City, to the exclusion of all other venues.
11. AMENDMENTS – This Contract may be revised or modified upon mutual consent, made in writing, executed and signed by both Parties before the same expires.
12. WAIVER – The failure of any Party to enforce or insist in one or more instances on the strict performance of any terms, conditions, or covenants in this Contract, or to exercise any right or option hereunder, or a Party's having acted under mistake of fact, shall not be construed as a waiver of any such term, condition, covenant, right or option, which shall remain in full force and effect. In the event of an intended waiver, such express waiver shall be effective only if made expressly in writing and only for the specific instance and the purpose for which it was given.

*Rest of page intentionally left blank.
Signature and acknowledgment pages follow.*

IN WITNESS WHEREOF, the parties have hereto set their hands on the 25th day of March 2024 at Makati City, Philippines.

FILINVEST CYBERPARKS, INC.
(LESSOR)


BY:


Name: TRISTANEIL D. LAS MARIAS
Title: Director and Authorized Representative


and

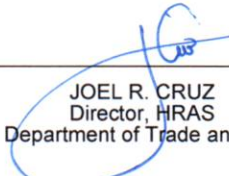
DEPARTMENT OF TRADE AND INDUSTRY
(LESSEE)

BY:


Name: AGATON TEODORO O. UVERO
Title: Assistant Secretary and
Supervising Head for Management Services Group

SIGNED IN THE PRESENCE OF:


RASHIMIA SARAH SALVADOR-VELASQUEZ
SAVP- Leasing Head
Filinvest Cyberparks, Inc.


JOEL R. CRUZ
Director, HRAS
Department of Trade and Industry

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF Makati City) S.S.

BEFORE ME, a Notary Public for and in the above jurisdiction, this MAY 25 2024, personally appeared the following individuals with their competent evidence of identity:

<u>Name</u>	<u>Competent Proof of Identity</u>	<u>Date and Place of Issue</u>
TRISTANEIL D. LAS MARIAS <i>In his capacity as Director of Filinvest Cyberparks, Inc.</i>	Driver's License No. N01-91-124620	LTO / issued on 05 June 2023 / valid until 27 March 2028
AGATON TEODORO O. UVERO <i>In his capacity as Supervising Head of the Manager Services Group of the Department of Trade and Industry</i>	DTI Employee No. 06164	DTI / 30 May 2023 / Makati City

known to me and to be the same persons who executed the foregoing instrument, and they acknowledged to me that the same is their free and voluntary act and deed, and the free and voluntary act and deed of the corporate entities they respectively represent.

This Contract of Lease consists of nine (9) pages including the page where the acknowledgment is written, and is subject to the provisions of its Annexes A, B, C, D, E, and F, which are deemed part of the Contract. Each page of this Contract has been signed by the parties and their instrumental witness on all the pages and every page of which is sealed with my notarial seal.

WITNESS MY HAND AND SEAL on the date and at the place herein above mentioned.

Doc. No. 311 ;
Page No. 64 ;
Book No. 123 ;
Series of 2024.

ATTY. JOY FERRER FLORES
Notary Public for Makati City
Until December 31, 2024
Appointment No. M-115(2023-2024)
Roll of Attorney No. 77376
MCLE Compliance VIII NO. 0001393-
Jan. 03, 2023 Until Apr. 14, 2028
PTR No. 10073945/ Jan.02.2024/Makati City
IBP No.330740/ Jan.02.2024/Pasig City
1107 D Batasan St., Guadalupe Nuevo, Makati City

BIDS AND AWARDS COMMITTEE

RESOLUTION NO. 36, s. 2024

A RESOLUTION RECOMMENDING APPROVAL FOR THE ADOPTION OF AN ALTERNATIVE MODE OF PROCUREMENT AND AWARD OF THE CONTRACT FOR THE LEASE OF OFFICE SPACE FOR THE DEPARTMENT OF TRADE AND INDUSTRY AND ITS ATTACHED AGENCY USING ALTERNATIVE MODE OF PROCUREMENT (LEASE OF REAL PROPERTY/ VENUE) IN FILINVEST LAND, INC.

WHEREAS, Human Resource and Administrative Service (HRAS), and Board of Investments (BOI) submitted Purchase Request no. 69187 and 2024-141, respectively, for the Lease of Office Space for the Department of Trade and Industry and its attached Agency with the following Approved Budget for the Contract (ABC):

Office	Amount
DTI-HRAS	PhP140,588,929.40
BOI	PhP21,971,070.60

WHEREAS, this procurement is included in the 2024 DTI Annual Procurement Plan (APP);

WHEREAS, as a general rule, R.A. 9184 and its Implementing Rules and Regulation (IRR) require the procuring entities to adopt public bidding as the general mode of procurement and alternative mode shall be resorted to only in the highly exceptional cases provided in the IRR of R.A. 9184;

WHEREAS, after evaluating the nature of the requirement, same maybe procured through an alternative mode of procurement pursuant to Section 48.1 of the IRR of R.A. 9184 which states that "subject to the prior approval of the Head of the Procuring Entity, and whenever justified by the conditions provided in this Act, the procuring entity may, in order to promote economy and efficiency, resort to any of the alternative methods of procurement provided in this Rule. In all instances, the procuring entity shall ensure that the most advantageous price for the Government is obtained."

WHEREAS, Section 53 of the Implementing Rules and Regulations (IRR) of Republic Act No. 9184 allows procuring entities to adopt Section 53.10 (Lease of Real Property and Venue) for the lease of real property and venue for official use subject to Annex H of IRR of RA 9184;

WHEREAS, HRAS recognizes the need to move for a new office space that are economical to the government and located in a suitable area in relation to the mandate of the office;

22nd day of February 2024

Page 1 of 3

BIDS AND AWARDS COMMITTEE

WHEREAS, HRAS found this move necessary and strategic for the following reason:

1. The current building occupied by the Offices/Bureaus are already old, indicative of deterioration of building components and pest infestations such as rats and termites, despite the regular conduct of building maintenance and pest control;
2. Repeated complaints on bad doors coming from drainage systems despite several repairs and renovation;
3. Relocation of some DTI bureaus and clustering according to functional group will diminish the total number of leased building from seven (7) to four (4).

WHEREAS, pursuant to Annex H of RA9814, at least three (3) prospective lessor shall be invited to submit sealed price quotations;

WHEREAS, requests for quotation were sent to three (3) providers: **Filinvest Land, Inc.; Makati Commerce Tower;** and **Altaire Makati;**

WHEREAS, three (3) price quotations were obtained as follows:

Venue Provider	Filinvest Land, Inc.	Makati Commerce Tower	Altaire Makati
Amount Bid Price	PhP162,550,540.13	PhP323,006,367.72	PhP283,515,998.19

The copies of the quotations are hereto attached, marked as Annex "A", and made an integral part hereof;

WHEREAS, pursuant to Appendix B of Annex "H" of the IRR of R.A. 9184, **HRAS** conducted ocular inspection to the real property offered by the provider and rated the same in accordance with the technical specifications;

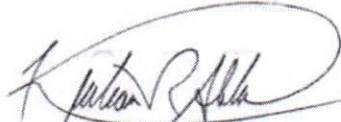
WHEREAS, HRAS has prepared an analysis and recommendation that **Filinvest Land, Inc.** as the lowest calculated and responsive quotation with a rating of ninety-four-point fifty percent (94.50%) which within the cut-off score of 85%;


The copies of the cost-benefit analysis and rating sheet are hereto attached, marked as Annexes "B" and "C", and made an integral part hereof.

NOW, THEREFORE, we the members of the DTI-BAC resolve as it is hereby resolved to recommend to the Head of Procuring Entity the adoption of the alternative mode of procurement through Section 53.10 of IRR RA 9184 for the Lease of Real Property and to award the contract for **Lease of Office Space for the Department of Trade and Industry and its attached Agency** in favor of **Filinvest Land, Inc.** located at 387 Senator Gil Puyat Avenue, Makati City for the period of **01 July 2024 to 31 December 2024** for the following contract price:


Office	Amount
DTI-HRAS	PhP140,588,929.40
BOI	PhP21,971,070.60

RESOLVED this 22nd day of February 2024 at the City of Makati.


KRISTIAN R. ABLAN
Assistant Secretary
Chairperson

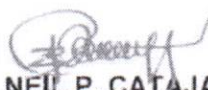
 Digitally signed
by Cruz Joel Reyes
Date: 2024.02.23
12:49:35 +08'00'

JOEL R. CRUZ
Director
Vice-Chairperson

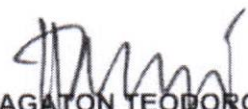
 Digitally
signed by
Cruzada Maria
Asuncion
Herrera

MARIA ASUNCION H. CRUZADA
Director
Member


ROBERT ALVIN T. ARCEO
Director
Member


NEIL P. CATAJAY Pinuela
Director
Member

Approved by:


ATTY. AGATON TEODORO O. UVERO
Assistant Secretary
Head of Procuring Entity

CERTIFIED TRUE COPY

Department of Trade and Industry
Human Resources Administrative Service
Procurement Management Division