

INSURANCE POLICY GUIDE

- A. **Policy Type:** Inland Marine/Merchandise Floater with Truck Risks plus Robbery and Hi-jacking; For NVOCCs, Standard Global Comprehensive Transport Operators Liability Insurance.

Truck Risks including:

1. losses and damages due to loading & unloading, and
2. losses and damages whilst the vehicle is on stop overnight at an allowed territory.

Entities with global comprehensive cargo liability coverage shall show proof that the insurance company issuing the global comprehensive cargo liability coverage has a domestic insurance representative authorized to process claims.

- B. **Conveyance Covered:** Owned/Leased/Hired Vehicles.
- C. **Property Covered:** Merchandise/goods owned or held in trust or in commission for and which they are held responsible.
- D. **Territorial Limits:** From point of pick-up whilst in land only to various ports and vice-versa or as stated in the policy.
Domestic forwarders' coverage should be **within Philippines**. **Companies with branch offices**, may likewise be within the Philippines or may enumerate all the branch offices covered in the insurance.

- E. **Coverage:** Minimum required coverage is based on the category;

NVOCC	- P 1,000,000.00
International Freight Forwarder	- 600,000.00
Domestic Freight Forwarder	- 300,000.00

Highest category applies if applying for more than one (1) category:

#