

NET FOREIGN DIRECT INVESTMENTS (BPM6 CONCEPT)¹, January-June 2025

Item	Net FDIs (in US\$ M)						Growth Rates (%)		
	Annual		Jun		Jan-Jun		Annual	Jun	Jan-Jun
	2023	2024 ^P	2024 ^{P,R}	2025 ^P	2024 ^{P,R}	2025 ^{P,R}			
Non-Resident Investments in the Phils.	8,925	9,440	457	376	4,486	3,418	5.8	(17.8)	(23.8)
Equity other than reinvestment of earnings, net	1,081	1,540	85	(57)	1,207	307	42.4	(167.0)	(74.6)
Placements	2,080	2,168	99	130	1,470	746	4.3	30.5	(49.3)
Withdrawals	998	628	15	187	263	439	(37.1)	1178.8	67.2
Reinvestment of Earnings	1,311	1,165	94	128	514	573	(11.2)	36.7	11.6
Debt Instruments, net²	6,533	6,735	279	305	2,765	2,538	3.1	9.3	(8.2)

By Industry/ Sector ³		Jun				Jan-Jun			
		(Values in US\$ M, Share and GR in %)				(Values in US\$ M, Share and GR in %)			
		2024 ^{P,R}	2025 ^P	Share	GR	2024 ^{P,R}	2025 ^{P,R}	Share	GR
Rank⁴	Equity other than reinvestment of earnings, net	84.84	(56.84)	100.00	(167.00)	1,207.42	306.66	100.00	(74.60)
1	Manufacturing	41.64	82.17	(144.57)	97.31	1,116.07	347.17	113.21	(68.89)
2	Real Estate Activities	4.85	(0.11)	0.19	(102.22)	68.39	64.07	20.89	(6.31)
3	Administrative and Support Service Activities	0.64	5.22	(9.19)	717.46	7.51	31.34	10.22	317.34
4	Financial and Insurance Activities	7.00	1.27	(2.23)	(81.87)	(36.49)	26.79	8.73	173.41
5	Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	14.37	13.47	(23.70)	(6.26)	(30.10)	26.18	8.54	186.98
6	Information and Communication	12.49	0.81	(1.42)	(93.52)	18.80	20.75	6.77	10.36
7	Transportation and Storage	0.08	4.47	(7.86)	5,192.79	4.66	17.88	5.83	284.00
8	Professional, Scientific and Technical Activities	0.78	0.23	(0.40)	(70.46)	3.29	7.77	2.54	136.50
9	Accommodation and Food Service Activities	2.22	0.61	(1.06)	(72.79)	11.16	6.70	2.18	(40.02)
10	Water Supply; Sewerage, Waste Management and Remediation Activities	-	-	-	-	0.02	1.40	0.46	8,046.17
	Others	0.76	(164.98)	290.26	(21,780.37)	44.12	(243.39)	(79.37)	(651.63)
	Reinvestment of Earnings	93.85	128.28		36.68	513.62	573.27		11.61
	Debt Instruments, Net	278.64	304.63		9.33	2,764.99	2,537.63		(8.22)
	Net FDI	457.33	376.07		(17.77)	4,486.03	3,417.56		(23.82)

Notes:

¹ The BSP adopted the compilation framework set forth in the sixth edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series. In BPM6, net FDI flows refer to nonresidents' equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments, net (i.e., net intercompany loans).

² Net investments in debt instruments consist mainly of intercompany borrowing/lending between foreign direct investors and their subsidiaries/affiliates in the Philippines. The remaining portion of net investments in debt instruments are investments made by nonresident subsidiaries/associates in their resident direct investors, i.e., reverse investment.

³ The BSP shifted to the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with the January 2011 report.

⁴ Ranking based on Jan-Jun 2025 performance

P/ - preliminary; R/ - revised

Details may not add up to total due to rounding.

Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Bangko Sentral ng Pilipinas

As of 15 September 2025

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By Economy		Jun				Jan-Jun			
		(Values in US\$ M, Share and GR in %)				(Values in US\$ M, Share and GR in %)			
		2024 ^{P,R}	2025 ^P	Share	GR	2024 ^{P,R}	2025 ^{P,R}	Share	GR
Rank⁴	Equity other than reinvestment of earnings, net	84.84	(56.84)	100.00	(167.00)	1,207.42	306.66	100.00	(74.60)
1	Japan	41.05	(87.71)	154.32	(313.66)	343.18	124.74	40.68	(63.65)
2	United States of America	7.84	10.00	(17.60)	27.63	49.41	95.51	31.15	93.29
3	Singapore	23.93	5.11	(8.98)	(78.66)	53.70	68.41	22.31	27.39
4	South Korea	(0.36)	12.27	(21.59)	3,531.32	1.17	55.52	18.10	4,658.23
5	Malaysia	-	-	-	-	24.70	31.56	10.29	27.75
6	Taiwan	0.78	4.21	(7.41)	441.95	6.16	22.51	7.34	265.39
7	Ireland	0.01	0.05	(0.09)	277.97	(0.26)	14.36	4.68	5,639.65
8	United Arab Emirates	(0.29)	0.16	(0.28)	155.62	(1.83)	7.43	2.42	506.18
9	Cayman Islands	0.04	0.008	(0.013)	(81.41)	0.84	5.11	1.67	509.59
10	Germany	0.19	0.21	(0.38)	11.83	1.55	1.84	0.60	18.76
	Others	11.64	(1.15)	2.02	(109.87)	728.80	(120.34)	(39.24)	(116.51)
	Reinvestment of Earnings	93.85	128.28		36.68	513.62	573.27		11.61
	Debt Instruments, Net	278.64	304.63		9.33	2,764.99	2,537.63		(8.22)
	Net FDI	457.33	376.07		(17.77)	4,486.03	3,417.56		(23.82)

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