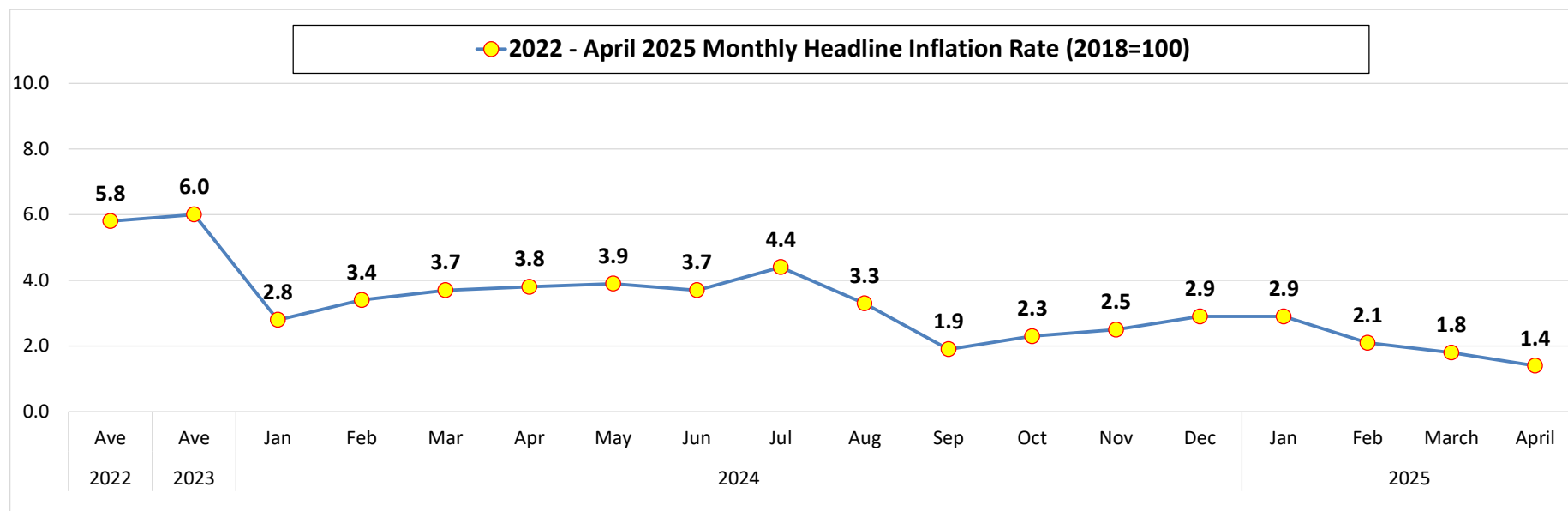


YEAR-ON-YEAR INFLATION RATES IN THE PHILIPPINES, ALL ITEMS 2022 - 2025 (April)

	2022	2023	2024													2025				
	Ave	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Mar	Apr	Ave
Headline*	5.8	6.0	2.8	3.4	3.7	3.8	3.9	3.7	4.4	3.3	1.9	2.3	2.5	2.9	3.2	2.9	2.1	1.8	1.4	2.1

The country's headline inflation slowed down further to 1.4 this April 2025 from 1.8 in the previous month. This brings the national average inflation for the year to 2.1 percent. The headline inflation for the month is the lowest since November 2019. The main contributors to the headline inflation for April 2025 include the slower annual increment in the index of food and non-alcoholic beverages at 0.9 percent in the month from the previous 2.2 percent; and the faster year-on-year decrease in the transport index at 2.1 percent from the previous 1.1 percent.



HEADLINE INFLATION - the annual rate of change or the year-on-year change in the overall Consumer Price Index (CPI)

* Revised based on PSA's rebasing of CPI from base year 2012 to 2018. Revised CPI series includes monthly CPI starting January 2025.