

**EMPLOYMENT INDICATORS, 2022-2025 (January)**

(Values in Thousands, Growth Rates in Percent)

| Indicator                              | ANNUAL AVERAGE    |                   |                   | Y-o-Y Growth<br>2023-2024 | 2024 <sup>P</sup> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | 2025 <sup>P</sup> | Dec 2024-Jan<br>2025<br>(M-o-M<br>Growth) | Jan 2024 - Jan<br>2025<br>(Y-o-Y Growth) |
|--|-------------------|-------------------|-------------------|---------------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------------|---|--|
|  | 2022 <sup>F</sup> | 2023 <sup>F</sup> | 2024 <sup>P</sup> |                           | Jan <sup>F</sup>  | Feb <sup>P</sup> | Mar <sup>P</sup> | Apr <sup>P</sup> | May <sup>P</sup> | Jun <sup>P</sup> | Jul <sup>P</sup> | Aug <sup>P</sup> | Sep <sup>P</sup> | Oct <sup>P</sup> | Nov <sup>P</sup> | Dec <sup>P</sup> | Jan <sup>P</sup>  |   |  |
| Total Population 15 Years Old and Over | 76,594            | 77,610            | 78,827            | 1.6                       | 78,632            | 78,307           | 78,315           | 78,617           | 78,635           | 78,639           | 78,894           | 79,040           | 78,800           | 79,221           | 79,288           | 79,535           | 79,315            | (0.3)                                     | 0.9                                      |
| Labor Force                            | 49,558            | 50,371            | 50,786            | 0.8                       | 48,060            | 50,746           | 51,153           | 50,396           | 50,972           | 51,898           | 50,074           | 51,224           | 51,766           | 50,123           | 51,204           | 51,814           | 50,651            | (2.2)                                     | 5.4                                      |
| Employed                               | 46,887            | 48,178            | 48,843            | 1.4                       | 45,902            | 48,951           | 49,153           | 48,355           | 48,865           | 50,278           | 47,698           | 49,154           | 49,872           | 48,157           | 49,541           | 50,185           | 48,487            | (3.4)                                     | 5.6                                      |
| Underemployed                          | 6,677             | 5,944             | 5,818             | (2.1)                     | 6,297             | 6,076            | 5,391            | 7,037            | 4,815            | 6,083            | 5,777            | 5,484            | 5,944            | 6,083            | 5,355            | 5,481            | 6,469             | 18.0                                      | 2.7                                      |
| Unemployed                             | 2,671             | 2,193             | 1,943             | (11.4)                    | 2,157             | 1,796            | 2,000            | 2,041            | 2,106            | 1,620            | 2,375            | 2,070            | 1,893            | 1,966            | 1,663            | 1,629            | 2,165             | 32.9                                      | 0.3                                      |
| Major Industry Group                   | 2022 <sup>F</sup> | 2023 <sup>F</sup> | 2024 <sup>P</sup> | Y-o-Y Growth<br>2023-2024 | 2024 <sup>P</sup> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  | 2025 <sup>P</sup> | M-o-M<br>Growth                           | Y-o-Y Growth                             |
|  |                   |                   |                   |                           | Jan <sup>F</sup>  | Feb <sup>P</sup> | Mar <sup>P</sup> | Apr <sup>P</sup> | May <sup>P</sup> | Jun <sup>P</sup> | Jul <sup>P</sup> | Aug <sup>P</sup> | Sep <sup>P</sup> | Oct <sup>P</sup> | Nov <sup>P</sup> | Dec <sup>P</sup> | Jan <sup>P</sup>  |   |  |
| Agriculture                            | 10,837            | 11,154            | 10,062            | 2.9                       | 9,368             | 10,445           | 10,069           | 9,798            | 10,166           | 10,624           | 10,111           | 9,482            | 9,904            | 10,187           | 9,918            | 10,672           | 10,244            | (4.0)                                     | 9.4                                      |
| Industry                               | 8,528             | 8,440             | 8,926             | (1.0)                     | 8,582             | 8,859            | 8,919            | 8,844            | 9,335            | 10,139           | 8,581            | 8,562            | 8,654            | 8,607            | 8,867            | 9,168            | 8,359             | (8.8)                                     | (2.6)                                    |
| Services                               | 27,522            | 28,583            | 29,854            | 3.9                       | 27,952            | 29,646           | 30,165           | 29,714           | 29,364           | 29,516           | 29,006           | 31,110           | 31,314           | 29,364           | 30,756           | 30,346           | 29,884            | (1.5)                                     | 6.9                                      |

Notes:

- Details may not add up to totals due to rounding.
- Averages and rates were computed based on rounded figures.
- All estimates used the 2015 POPCEN-based Population Projection.

<sup>P</sup> Preliminary

<sup>F</sup> Final

**EMPLOYMENT INDICATORS, 2022-2025 (January)**  
(Rates and Distribution in Percent)

| Indicator                                       | 2021         | 2022 <sup>F</sup> | 2023 <sup>F</sup> | 2024 <sup>P</sup> | 2024 <sup>P</sup> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|---|--------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   |              |                   |                   |                   | Jan <sup>F</sup>  | Feb <sup>P</sup> | Mar <sup>P</sup> | Apr <sup>P</sup> | May <sup>P</sup> | Jun <sup>P</sup> | Jul <sup>P</sup> | Aug <sup>P</sup> | Sep <sup>P</sup> | Oct <sup>P</sup> | Nov <sup>P</sup> | Dec <sup>P</sup> |
| Labor Force Participation Rate                  | 63.3         | 64.7              | 64.9              | 64.4              | 61.1              | 64.8             | 65.3             | 64.1             | 64.8             | 66.0             | 63.5             | 64.8             | 65.7             | 63.3             | 64.6             | 65.1             |
| Employment Rate                                 | 92.2         | 94.6              | 95.6              | 96.2              | 95.5              | 96.5             | 96.1             | 96.0             | 95.9             | 96.9             | 95.3             | 96.0             | 96.3             | 96.1             | 96.8             | 96.9             |
| Underemployment Rate                            | 15.9         | 14.2              | 12.4              | 11.9              | 13.7              | 12.4             | 11.0             | 14.6             | 9.9              | 12.1             | 12.1             | 11.2             | 11.9             | 12.6             | 10.8             | 10.9             |
| Unemployment Rate                               | 7.8          | 5.4               | 4.4               | 3.8               | 4.5               | 3.5              | 3.9              | 4.0              | 4.1              | 3.1              | 4.7              | 4.0              | 3.7              | 3.9              | 3.2              | 3.1              |
| Employment Distribution by Major Industry Group | 2021         | 2022 <sup>F</sup> | 2023 <sup>F</sup> | 2024 <sup>P</sup> | 2024 <sup>P</sup> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|   |              |                   |                   |                   | Jan               | Feb              | Mar              | Apr              | May              | Jun              | Jul              | Aug              | Sep              | Oct              | Nov              | Dec              |
| Agriculture                                     | 24.2         | 23.1              | 23.1              | 20.6              | 20.4              | 21.3             | 20.5             | 20.3             | 20.8             | 21.1             | 21.2             | 19.3             | 19.9             | 21.2             | 20.0             | 21.3             |
| Industry  | 18.4         | 18.2              | 17.5              | 18.3              | 18.7              | 18.1             | 18.1             | 18.3             | 19.1             | 20.2             | 18.0             | 17.4             | 17.4             | 17.9             | 17.9             | 18.3             |
| Services  | 57.4         | 58.7              | 59.3              | 61.1              | 60.9              | 60.6             | 61.4             | 61.4             | 60.1             | 58.7             | 60.8             | 63.3             | 62.8             | 61.0             | 62.1             | 60.5             |
| <b>Total</b>                                    | <b>100.0</b> | <b>100.0</b>      | <b>100.0</b>      | <b>100.0</b>      | <b>100.0</b>      | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     | <b>100.0</b>     |

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