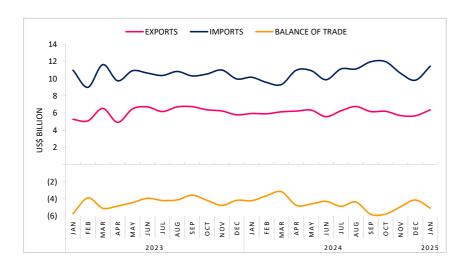
### **TRADE IN GOODS**

2024 - 2025 (January)



# Commodity Exports with the Highest Annual Increase and Decrease: January 2025<sup>P</sup> (YoY Value Difference in USD Million)

FOB Value Difference	Gainers	FOB Value Difference	Losers
188.36	Other Manufactured Goods	(88.44)	Electronic Products
110.88	Coconut Oil 1/	(81.44)	Cathodes and Sections Of Cathodes, Of Refined
61.51	Other		Copper
32.05	Chemicals	(16.78)	Unmanufactured Tobacco
30.40	Petroleum Products	(13.68)	Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships 2/
		(9.87)	Machinery and Transport Equipment

P - preliminary

	2023 <sup>R</sup>							2024 <sup>R</sup>							2025 <sup>P</sup>	
	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	FY	JAN	YTD
TOTAL TRADE (US\$ B)	199.83	16.32	15.58	15.80	17.31	17.39	15.46	17.38	17.90	17.62	18.19	16.33	15.49	200.76	17.82	17.82
Exports																
Value (US\$ B)	73.62	5.98	6.01	6.22	6.29	6.33	5.57	6.25	6.75	6.26	6.19	5.70	5.67	73.23	6.36	6.36
Growth Rate (%) Year-on-Year	(7.49)	9.98	17.84	(5.90)	27.91	(3.05)	(17.28)	0.07	0.34	(7.58)	(5.02)	(8.57)	(1.94)	(0.53)	6.34	6.34
Growth Rate (%) Month-on-Month		3.46	0.48	3.49	1.04	0.68	(12.06)	12.27	8.03	(7.32)	(1.08)	(7.97)	(0.44)		12.20	
Imports																
Value (US\$ B)	126.21	10.34	9.57	9.57	11.02	11.06	9.89	11.13	11.15	11.36	12.00	10.63	9.82	127.53	11.45	11.45
Growth Rate (%) Year-on-Year	(8.02)	(5.98)	6.52	(17.70)	13.01	1.20	(7.28)	7.29	2.86	10.06	11.55	(3.37)	(1.48)	1.05	10.76	10.76
Growth Rate (%) Month-on-Month		3.79	(7.45)	0.04	15.09	0.43	(10.60)	12.49	0.17	1.92	5.67	(11.43)	(7.66)		16.68	
Balance of Trade (US\$ B)	(52.59)	(4.36)	(3.56)	(3.35)	(4.73)	(4.73)	(4.32)	(4.88)	(4.39)	(5.10)	(5.81)	(4.93)	(4.14)	(54.30)	(5.09)	(5.09)

Notes: Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminary

<sup>1/ -</sup> includes crude and refined

<sup>2/ -</sup>consists only of electrical wiring harness for motor vehicles

### TOP COMMODITY EXPORTS, FY 2024 - 2025 (Jan)

(Values in US\$ B)

	,	2024 <sup>R</sup>	Í	n			
	Commodity				% Share	% Growth	
			2024 <sup>R</sup>	2025 <sup>P</sup>			
1	Electronic Products	39.081	3.460	3.372	52.98	(2.56)	
2	Other Manufactured Goods	4.665	0.283	0.471	7.40	66.63	
3	Coconut Oil 1/	2.186	0.138	0.249	3.91	80.25	
4	Other Mineral Products	3.000	0.186	0.247	3.88	33.14	
5	Machinery and Transport Equipment	2.646	0.238	0.228	3.58	(4.16)	
6	Ignition Wiring Set and Other Wiring Sets	2.452	0.214	0.200	3.15	(6.39)	
0	Used in Vehicles, Aircrafts and Ships <sup>2/</sup>						
7	Chemicals	1.866	0.127	0.159	2.50	25.22	
8	Gold <sup>3/</sup>	1.348	0.115	0.135	2.12	16.76	
9	Bananas (Fresh)	1.234	0.099	0.122	1.92	23.34	
10	Copper Concentrates	1.275	0.107	0.115	1.81	7.53	
	Others	13.461	1.018	1.066	16.74	4.70	
	TOTAL EXPORTS	73.215	5.985	6.364	100.00	6.34	

#### Notes

Ranking according to January 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

- P Preliminary
- R- Revised
- 1/- includes crude and refined
- 2/- consists only of electrical wiring harness for motor vehicles
- 3/- extracted from copper ores and concentrates

## TOP EXPORT MARKETS, FY 2024 - 2025 (Jan)

(Values in US\$ B)

	Country		Ja	an	% Share	% Growth	
			2024 <sup>R</sup>	2025 <sup>P</sup>	% Snare		
1	China (PROC) incl. Hong Kong	19.043	1.391	1.368	21.50	(1.61)	
2	United States of America	12.120	0.913	1.128	17.72	23.52	
3	Japan	10.329	0.881	0.946	14.86	7.39	
4	Singapore	2.942	0.202	0.266	4.19	32.04	
5	South Korea	3.566	0.357	0.262	4.12	(26.47)	
6	Netherlands	2.868	0.277	0.261	4.11	(5.76)	
7	Malaysia	2.217	0.202	0.248	3.90	22.98	
8	Thailand	2.956	0.257	0.244	3.83	(5.16)	
9	Germany	2.458	0.212	0.241	3.78	13.52	
10	Republic of China (Taiwan)	2.689	0.258	0.199	3.13	(22.58)	
	Others	12.028	1.036	1.200	18.85	15.81	
	TOTAL EXPORTS	73.215	5.985	6.364	100.00	6.34	

#### Notes

Ranking according to January 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

- P Preliminary
- R- Revised

# Prep Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of February 28, 2025

# TOP COMMODITY IMPORTS, FY 2024 – 2025 (Jan)

(Values in US\$ B)

	( , )									
	Commodity	2024 <sup>R</sup>	Ja	an	% Share	% Growth				
	Commodity		2024 <sup>R</sup>	2025 <sup>P</sup>	% Snare	76 GIOWIII				
1	Electronic Products	27.374	2.198	2.511	21.93	14.22				
2	Mineral Fuels, Lubricants and Related Materials	19.056	1.511	1.618	14.13	7.12				
3	Transport Equipment	11.342	0.835	0.906	7.91	8.55				
4	Industrial Machinery and Equipment	5.754	0.494	0.593	5.18	19.95				
5	Iron and Steel	5.198	0.422	0.497	4.34	17.84				
6	Other Food and Live Animals	5.419	0.397	0.470	4.10	18.34				
7	Miscellaneous Manufactured Articles	4.717	0.420	0.447	3.90	6.37				
8	Telecommunication Equipment and Electrical	3.602	0.313	0.439	3.83	40.40				
	Machinery 1/									
9	Cereals and Cereal Preparations	5.286	0.464	0.378	3.30	(18.59)				
10	Plastics in Primary and Non-Primary Forms	2.941	0.231	0.289	2.52	24.75				
	Others	36.740	3.055	3.305	28.86	8.20				
	TOTAL IMPORTS	127.429	10.340	11.453	100.00	10.76				

#### Notes:

Ranking according to January 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

1/- includes telecommunications and sound recording and reproducing apparatus and equipment

## TOP IMPORT SUPPLIERS, FY 2024 - 2025 (Jan)

(Values in US\$ B)

	Ct	2024 <sup>R</sup>	Ja	an	% Share	% Growth	
	Country	2024	2024 <sup>R</sup>	2025 <sup>P</sup>	% Share	% Growth	
1	China (PROC) incl. Hong Kong	34.858	2.875	3.500	30.56	21.72	
2	Japan	10.072	0.791	0.913	7.97	15.38	
3	Indonesia	10.553	0.791	0.893	7.80	12.91	
4	Republic of Korea	9.630	0.682	0.862	7.53	26.42	
5	United States of America	8.165	0.673	0.691	6.03	2.64	
6	Thailand	7.521	0.593	0.587	5.13	(0.95)	
7	Singapore	5.784	0.473	0.521	4.55	10.23	
8	Malaysia	5.962	0.590	0.521	4.55	(11.69)	
9	Vietnam	5.468	0.491	0.477	4.17	(2.74)	
10	Republic of China (Taiwan)	3.977	0.385	0.371	3.24	(3.62)	
	Others	25.438	1.997	2.118	18.49	6.04	
	TOTAL IMPORTS	127.429	10.340	11.453	100.00	10.76	

#### Notes:

Ranking according to January 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of February 28, 2025