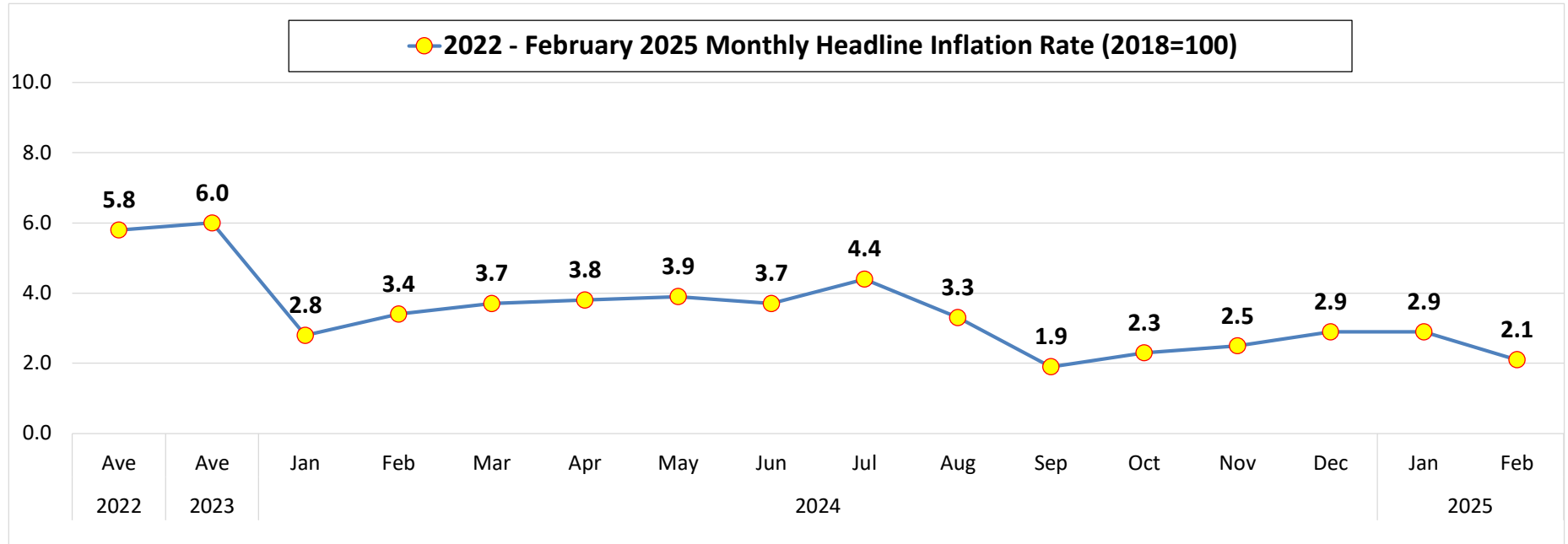


YEAR-ON-YEAR INFLATION RATES IN THE PHILIPPINES, ALL ITEMS 2022 - 2025 (February)

	2022	2023	2024													2025		
	Ave	Ave	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave	Jan	Feb	Ave
Headline*	5.8	6.0	2.8	3.4	3.7	3.8	3.9	3.7	4.4	3.3	1.9	2.3	2.5	2.9	3.2	2.9	2.1	2.5

The country's headline inflation slowed down to 2.1 percent in February 2025 from 2.9 percent in January 2025. This brings the national average inflation for the year to 2.5 percent. The headline inflation for February 2025 is also slower compared to 3.5 percent in February 2024. The main contributors to the headline inflation for February 2025 include the slower annual increment of food and non-alcoholic beverages at 2.6 percent from 3.8 percent in the previous month; the slower annual increase in the index of housing, water, electricity, gas and other fuels with 1.6 percent during the month from 2.2 percent in January 2025; and an



HEADLINE INFLATION - the annual rate of change or the year-on-year change in the overall Consumer Price Index (CPI)

* Revised based on PSA's rebasing of CPI from base year 2012 to 2018. Revised CPI series includes monthly CPI starting January 2025.