

EMPLOYMENT INDICATORS, 2022-2025 (January)
(Values in Thousands, Growth Rates in Percent)

Indicator	ANNUAL AVERAGE			Y-o-Y Growth 2023-2024	2024 ^P												2025 ^P	Dec 2024-Jan 2025 (M-o-M Growth)	Jan 2024 - Jan 2025 (Y-o-Y Growth)
	2022 ^F	2023 ^F	2024 ^P		Jan ^F	Feb ^P	Mar ^P	Apr ^P	May ^P	Jun ^P	Jul ^P	Aug ^P	Sep ^P	Oct ^P	Nov ^P	Dec ^P	Jan ^P		
Total Population 15 Years Old and Over	76,594	77,610	78,827	1.6	78,632	78,307	78,315	78,617	78,635	78,639	78,894	79,040	78,800	79,221	79,288	79,535	79,315	(0.3)	0.9
Labor Force	49,558	50,371	50,786	0.8	48,060	50,746	51,153	50,396	50,972	51,898	50,074	51,224	51,766	50,123	51,204	51,814	50,651	(2.2)	5.4
Employed	46,887	48,178	48,843	1.4	45,902	48,951	49,153	48,355	48,865	50,278	47,698	49,154	49,872	48,157	49,541	50,185	48,487	(3.4)	5.6
Underemployed	6,677	5,944	5,818	(2.1)	6,297	6,076	5,391	7,037	4,815	6,083	5,777	5,484	5,944	6,083	5,355	5,481	6,469	18.0	2.7
Unemployed	2,671	2,193	1,943	(11.4)	2,157	1,796	2,000	2,041	2,106	1,620	2,375	2,070	1,893	1,966	1,663	1,629	2,165	32.9	0.3
Major Industry Group	2022 ^F	2023 ^F	2024 ^P	Y-o-Y Growth 2023-2024	2024 ^P												2025 ^P	M-o-M Growth	Y-o-Y Growth
					Jan ^F	Feb ^P	Mar ^P	Apr ^P	May ^P	Jun ^P	Jul ^P	Aug ^P	Sep ^P	Oct ^P	Nov ^P	Dec ^P	Jan ^P		
Agriculture	10,837	11,154	10,062	2.9	9,368	10,445	10,069	9,798	10,166	10,624	10,111	9,482	9,904	10,187	9,918	10,672	10,244	(4.0)	9.4
Industry	8,528	8,440	8,926	(1.0)	8,582	8,859	8,919	8,844	9,335	10,139	8,581	8,562	8,654	8,607	8,867	9,168	8,359	(8.8)	(2.6)
Services	27,522	28,583	29,854	3.9	27,952	29,646	30,165	29,714	29,364	29,516	29,006	31,110	31,314	29,364	30,756	30,346	29,884	(1.5)	6.9

Notes:
- Details may not add up to totals due to rounding.
- Averages and rates were computed based on rounded figures.
- All estimates used the 2015 POPCEN-based Population Projection.

^P Preliminary
^F Final

EMPLOYMENT INDICATORS, 2022-2025 (January)
(Rates and Distribution in Percent)

Indicator	2021	2022 ^F	2023 ^F	2024 ^P	2024 ^P											
					Jan ^F	Feb ^P	Mar ^P	Apr ^P	May ^P	Jun ^P	Jul ^P	Aug ^P	Sep ^P	Oct ^P	Nov ^P	Dec ^P
Labor Force Participation Rate	63.3	64.7	64.9	64.4	61.1	64.8	65.3	64.1	64.8	66.0	63.5	64.8	65.7	63.3	64.6	65.1
Employment Rate	92.2	94.6	95.6	96.2	95.5	96.5	96.1	96.0	95.9	96.9	95.3	96.0	96.3	96.1	96.8	96.9
Underemployment Rate	15.9	14.2	12.4	11.9	13.7	12.4	11.0	14.6	9.9	12.1	12.1	11.2	11.9	12.6	10.8	10.9
Unemployment Rate	7.8	5.4	4.4	3.8	4.5	3.5	3.9	4.0	4.1	3.1	4.7	4.0	3.7	3.9	3.2	3.1
Employment Distribution by Major Industry Group	2021	2022 ^F	2023 ^F	2024 ^P	2024 ^P											
					Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Agriculture	24.2	23.1	23.1	20.6	20.4	21.3	20.5	20.3	20.8	21.1	21.2	19.3	19.9	21.2	20.0	21.3
Industry	18.4	18.2	17.5	18.3	18.7	18.1	18.1	18.3	19.1	20.2	18.0	17.4	17.4	17.9	17.9	18.3
Services	57.4	58.7	59.3	61.1	60.9	60.6	61.4	61.4	60.1	58.7	60.8	63.3	62.8	61.0	62.1	60.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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