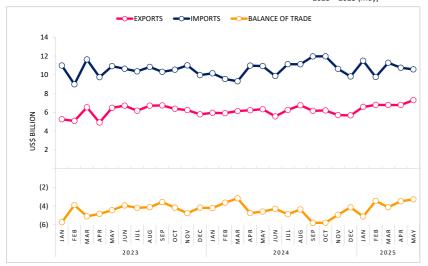
# TRADE IN GOODS

2023 - 2025 (May)



## Commodity Exports with the Highest Annual Increase and Decrease: May 2025 P

(YoY Value Difference in USD Million)

FOB Value Difference	Gainers	FOB Value Difference	Losers
285.21	Electronic Products		Other Products Manufactured from Materials Imported on Consignment BASIS
	Other Manufactured Goods		Tuna <sup>2/</sup>
99.48	Gold 1/	(5.53)	Copra Oil Cake or Meal
88.67	Machinery and Transport Equipment	(4.31)	Seaweeds and Carageenan
75.19	Copper Concentrates	(3.49)	Fish, Fresh or Preserved Of Which; Shrimps and Prawns

P - preliminary

1/ - extracted from copper ores and concentrates

2/ - includes fresh, frozen, prepared or preserved in airtight containers

	2023 <sup>R</sup>							20	)24 <sup>R</sup>								202	25 <sup>P</sup>		
	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	FY	JAN	FEB	MAR	APR	MAY	YTD
TOTAL TRADE (US\$ B)	199.83	16.33	15.59	15.80	17.34	17.40	15.47	17.38	17.90	17.62	18.20	16.33	15.49	200.87	18.07	16.55	18.05	17.54	17.87	88.07
Exports																				
Value (US\$ B)	73.62	5.99	6.02	6.23	6.30	6.33	5.57	6.25	6.75	6.26	6.19	5.70	5.67	73.27	6.57	6.79	6.77	6.78	7.29	34.20
Growth Rate (%) Year-on-Year	(7.49)	10.13	17.88	(5.87)	28.25	(2.99)	(17.27)	0.09	0.35	(7.56)	(5.02)	(8.56)	(1.93)	(0.47)	9.64	12.82	8.71	7.58	15.06	10.76
Growth Rate (%) Month-on-Month		3.61	0.37	3.48	1.28	0.48	(12.10)	12.27	8.03	(7.31)	(1.10)	(7.97)	(0.43)		15.84	3.28	(0.28)	0.22	7.46	
Imports																				
Value (US\$ B)	126.21	10.34	9.58	9.58	11.03	11.06	9.90	11.13	11.15	11.36	12.01	10.63	9.82	127.60	11.50	9.76	11.28	10.76	10.58	53.87
Growth Rate (%) Year-on-Year	(8.02)	(5.98)	6.63	(17.65)	13.16	1.21	(7.15)	7.32	2.90	10.10	11.58	(3.34)	(1.45)	1.10	11.19	1.90	17.76	(2.50)	(4.39)	4.42
Growth Rate (%) Month-on-Month		3.80	(7.37)	0.00	15.15	0.31	(10.49)	12.37	0.17	1.92	5.66	(11.43)	(7.66)		17.10	(15.10)	15.56	(4.66)	(1.64)	
Balance of Trade (US\$ B)	(52.59)	(4.35)	(3.56)	(3.35)	(4.73)	(4.73)	(4.34)	(4.88)	(4.40)	(5.10)	(5.81)	(4.94)	(4.15)	(54.33)	(4.93)	(2.97)	(4.51)	(3.97)	(3.29)	(19.68)

Notes: Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminary

# TOP COMMODITY EXPORTS, FY 2024 - 2025 (Jan-May)

(Values in US\$ B)

	Commodity	2024	Jan-	May	% Share	% Growth	
	Commounty		2024 <sup>R</sup>	2025 <sup>P</sup>	% Silare	% Growth	
1	Electronic Products	39.081	17.641	17.799	52.05	0.89	
2	Other Manufactured Goods	4.665	1.598	3.558	10.41	122.69	
3	Other Mineral Products	3.000	1.182	1.347	3.94	13.98	
4	Machinery and Transport Equipment	2.646	1.086	1.208	3.53	11.30	
5	Ignition Wiring Set and Other Wiring Sets Used	2.452	0.989	1.061	3.10	7.29	
5	in Vehicles, Aircrafts and Ships 1/						
6	Coconut Oil 3/	2.186	0.762	1.184	3.46	55.40	
7	Chemicals	1.866	0.759	0.787	2.30	3.62	
8	Gold <sup>2/</sup>	1.348	0.488	0.726	2.12	48.86	
9	Bananas (Fresh)	1.234	0.543	0.655	1.91	20.50	
10	Copper Concentrates	1.275	0.408	0.464	1.36	13.87	
	Others	13.515	5.419	5.408	15.81	(0.20)	
	TOTAL EXPORTS	73.269	30.874	34.197	100.00	10.76	

#### Notes

Ranking according to January-May 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

1/- consists only of electrical wiring harness for motor vehicles

2/ - extracted from copper ores and concentrates

3/ - includes crude and refined

## TOP EXPORT MARKETS, FY 2024 - 2025 (Jan-May)

(Values in US\$ B)

	Country	2024	Jan-	May	% Share	% Growth	
	Country	2024	2024 <sup>R</sup>	2025 <sup>P</sup>	% Silate		
1	China (PROC) incl. Hong Kong	19.043	8.090	8.177	23.91	1.08	
2	United States of America	12.120	4.930	5.378	15.73	9.09	
3	Japan	10.329	4.308	4.835	14.14	12.23	
4	Singapore	2.942	1.189	1.360	3.98	14.45	
5	Republic of Korea	3.566	1.615	1.291	3.78	(20.05)	
٥							
6	Netherlands	2.868	1.261	1.390	4.07	10.22	
7	Germany	2.458	1.076	1.302	3.81	21.06	
8	Republic of China (Taiwan)	2.689	1.270	1.222	3.57	(3.74)	
9	Thailand	2.956	1.285	1.173	3.43	(8.69)	
10	Canada	0.551	0.205	0.920	2.69	347.96	
	Others	13.748	5.645	7.148	20.90	26.61	
	TOTAL EXPORTS	73.269	30.874	34.197	100.00	10.76	

#### Note

Ranking according to January-May 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

Prep Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of June 30, 2025

# TOP COMMODITY IMPORTS, FY 2024 – 2025 (Jan-May)

(Values in US\$ B)

	Common dide.	2024	Jan-	May	% Share	% Growth
	Commodity	2024	2024 <sup>R</sup>	2025 <sup>P</sup>	% Snare	% Growth
1	Electronic Products	27.374	10.491	11.944	22.17	13.85
2	Mineral Fuels, Lubricants and Related Materials	19.056	8.539	6.920	12.84	(18.96)
3	Transport Equipment	11.342	4.430	5.166	9.59	16.61
4	Industrial Machinery and Equipment	5.754	2.323	2.704	5.02	16.42
5	Other Food and Live Animals	5.419	1.986	2.364	4.39	19.03
6	Iron and Steel	5.198	2.285	2.237	4.15	(2.12)
7	Cereals and Cereal Preparations	5.286	2.366	2.079	3.86	(12.14)
8	Miscellaneous Manufactured Articles	4.717	1.826	1.972	3.66	8.00
9	Telecommunication Equipment and Electrical	3.602	1.424	1.713	3.18	20.26
	Machinery 1/					
	Metal Products	2.619	1.050	1.322	2.45	25.97
	Others	37.062	14.875	15.453	28.68	3.89
	TOTAL IMPORTS	127.429	51.594	53.873	100.00	4.42

### Notes:

Ranking according to January-May 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

 $1/\hbox{--includes telecommunications and sound recording and reproducing apparatus and equipment}$ 

# TOP IMPORT SUPPLIERS, FY 2024 - 2025 (Jan-May)

(Values in US\$ B)

	Country	2024	Jan-	May	% Share	% Growth
	Country	2024	2024 <sup>R</sup>	2025 <sup>P</sup>	% Share	% Growth
1	China (PROC) incl. Hong Kong	34.858	13.899	16.072	29.83	15.64
2	Indonesia	10.553	4.066	4.336	8.05	6.64
3	Japan	10.072	4.103	4.400	8.17	7.22
4	Republic of Korea	9.630	3.851	3.906	7.25	1.43
5	United States of America	8.165	3.419	3.269	6.07	(4.39)
6	Thailand	7.521	3.101	3.088	5.73	(0.44)
7	Vietnam	5.468	2.288	2.464	4.57	7.69
8	Singapore	5.784	2.473	2.319	4.30	(6.25)
9	Malaysia	5.962	2.626	2.285	4.24	(12.99)
10	Republic of China (Taiwan)	3.977	1.566	1.653	3.07	5.58
	Others	25.438	10.202	10.082	18.71	(1.17)
	TOTAL IMPORTS	127.429	51.594	53.873	100.00	4.42

### Notes:

Ranking according to January-May 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of June 30, 2025