

TRADE IN SERVICES

2023 – 2025 (Jan-Mar)

	FY 2023	2024													2025 ^P			
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY 2024	JAN	FEB	MAR	FY 2025
TOTAL TRADE IN SERVICES (US\$ B)	78.48	6.85	7.19	7.17	7.93	6.96	6.90	7.03	7.42	7.78	7.71	7.43	9.00	89.38	7.49	6.73	6.96	21.18
Exports																		
Value (US\$ B)	48.33	3.82	4.38	4.25	4.49	3.83	4.01	4.13	4.38	4.53	4.58	4.41	5.18	51.98	4.26	3.97	4.02	12.26
Growth Rate (%) Year-on-Year	17.53	3.14	28.02	3.16	11.95	14.63	6.22	(9.36)	6.72	9.34	1.64	3.28	17.94	7.54	11.72	(9.30)	(5.39)	(1.52)
Growth Rate (%) Month-on-Month		(13.06)	14.70	(2.87)	5.71	(14.84)	4.75	2.89	6.29	3.34	1.01	(3.66)	17.41		(17.65)	(6.88)	1.32	
Imports																		
Value (US\$ B)	30.15	3.03	2.82	2.92	3.44	3.13	2.89	2.91	3.04	3.25	3.13	3.02	3.82	37.40	3.23	2.76	2.94	8.92
Growth Rate (%) Year-on-Year	19.51	35.28	40.35	18.15	53.72	17.90	4.83	14.35	27.24	21.51	20.88	15.73	28.51	24.05	6.31	(1.96)	0.54	1.73
Growth Rate (%) Month-on-Month		2.07	(7.19)	3.83	17.70	(8.95)	(7.76)	0.66	4.39	6.96	(3.59)	(3.55)	26.47		(15.56)	(14.41)	6.48	
Balance of Trade in Services (US\$ B)	18.18	0.78	1.56	1.33	1.05	0.69	1.12	1.22	1.35	1.28	1.45	1.39	1.36	14.58	1.04	1.21	1.08	3.33

Note:

Components may not add up to totals due to rounding.

P/ Preliminary

R/ Revised

Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Bangko Sentral ng Pilipinas

As of 27 June 2025

TRADE IN SERVICES

TOP SERVICES EXPORTS, 2024 – 2025 (Jan-Mar) (Values in US\$ M)

Sectors*		2024	Jan-Mar		% Share	% Growth
			2024	2025 ^P		
1	Other business services	24,666.21	5,518.98	5,455.74	44.52	(1.15)
2	Travel	9,708.64	2,878.94	2,884.70	23.54	0.20
3	Telecommunications, computer, and information services	8,085.43	1,760.88	1,915.22	15.63	8.76
4	Manufacturing services on physical inputs owned by others	4,908.53	973.47	979.54	7.99	0.62
5	Transport	3,566.54	1,110.14	755.39	6.16	(31.96)
6	Financial services	439.89	74.07	127.87	1.04	72.64
7	Personal, cultural, and recreational services	227.46	59.34	62.77	0.51	5.77
8	Maintenance and repair services n.i.e	120.80	25.01	28.59	0.23	14.35
9	Insurance and pension services	108.24	17.54	15.82	0.13	(9.81)
10	Construction	89.16	18.77	13.95	0.11	(25.66)
	Others	57.12	7.02	15.68	0.13	123.36
TOTAL SERVICES EXPORTS		51,978.00	12,444.16	12,255.28	100.00	(1.52)

Notes:

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*Ranking according to Jan-Mar 2025 performance; Components may not add up to totals due to rounding.

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TRADE IN SERVICES

TOP SERVICES IMPORTS, 2024 – 2025 (Jan-Mar) (Values in US\$ M)

Sectors*		2024	Jan-Mar		% Share	% Growth
			2024	2025 ^P		
1	Travel	12,745.70	3,001.61	3176.25	35.59	5.82
2	Other business services	9,097.28	2,031.23	2022.59	22.66	(0.43)
3	Transport	7,437.06	1,717.64	1775.39	19.89	3.36
4	Financial Services	2,448.36	608.75	578.83	6.49	(4.91)
5	Telecommunications, computer, and information services	2,154.83	540.85	530.79	5.95	(1.86)
6	Insurance and pension services	2,027.31	458.89	492.60	5.52	7.35
7	Charges for the use of intellectual property n.i.e	443.11	133.93	114.42	1.28	(14.56)
8	Government goods and services n.i.e.	376.47	96.09	105.28	1.18	9.56
9	Construction	288.09	81.88	51.21	0.57	(37.45)
10	Maintenance and repair services n.i.e.	239.36	66.55	48.01	0.54	(27.86)
	Others	140.70	34.76	28.76	0.32	(17.26)
TOTAL SERVICES IMPORTS		37,398.27	8,772.18	8,924.13	100.00	1.73

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