

**NET FOREIGN DIRECT INVESTMENTS (BPM6 CONCEPT)<sup>1</sup>, January-April 2025**

| Item   | Net FDIs (in US\$ M) |                   |                   |                   |                   |                   | Growth Rates (%)    |                          |                              |
|--|----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|--------------------------|------------------------------|
|  | Annual               |                   | Apr               |                   | Jan-Apr           |                   | Annual<br>2023-2024 | Apr<br>2025 <sup>P</sup> | Jan-Apr<br>2025 <sup>P</sup> |
|  | 2023                 | 2024 <sup>P</sup> | 2024 <sup>P</sup> | 2025 <sup>P</sup> | 2024 <sup>P</sup> | 2025 <sup>P</sup> |                     |                          |                              |
| <b>Non-Resident Investments in the Phils.</b>          | <b>8,925</b>         | <b>8,930</b>      | <b>570</b>        | <b>610</b>        | <b>3,560</b>      | <b>2,371</b>      | <b>0.1</b>          | <b>7.11</b>              | <b>(33.40)</b>               |
| <b>Equity other than reinvestment of earnings, net</b> | <b>1,081</b>         | <b>1,540</b>      | <b>68</b>         | <b>4</b>          | <b>962</b>        | <b>302</b>        | <b>42.4</b>         | <b>(94.08)</b>           | <b>(68.65)</b>               |
| Placements   | 2,080                | 2,168             | 84                | 112               | 1,197             | 509               | 4.3                 | 33.49                    | (57.50)                      |
| Withdrawals  | 998                  | 628               | 16                | 108               | 235               | 207               | (37.1)              | 595.16                   | (11.82)                      |
| <b>Reinvestment of Earnings</b>                        | <b>1,311</b>         | <b>1,165</b>      | <b>82</b>         | <b>84</b>         | <b>324</b>        | <b>348</b>        | <b>(11.2)</b>       | <b>3.28</b>              | <b>7.39</b>                  |
| <b>Debt Instruments, net<sup>2</sup></b>               | <b>6,533</b>         | <b>6,225</b>      | <b>420</b>        | <b>522</b>        | <b>2,274</b>      | <b>1,722</b>      | <b>(4.7)</b>        | <b>24.33</b>             | <b>(24.29)</b>               |

| By Industry/ Sector <sup>3</sup> |  | Apr<br>(Values in US\$ M, Share and GR in %) |                   |               |                | Jan-Apr<br>(Values in US\$ M, Share and GR in %) |                   |               |                |
|----------------------------------|--|--|-------------------|---------------|----------------|--|-------------------|---------------|----------------|
|                                  |  | 2024 <sup>P</sup>                            | 2025 <sup>P</sup> | Share         | GR             | 2024 <sup>P</sup>                                | 2025 <sup>P</sup> | Share         | GR             |
| <b>Rank<sup>4</sup></b>          | <b>Equity other than reinvestment of earnings, net</b>               | <b>68.34</b>                                 | <b>4.05</b>       | <b>100.00</b> | <b>(94.08)</b> | <b>962.00</b>                                    | <b>301.61</b>     | <b>100.00</b> | <b>(68.65)</b> |
| 1                                | Manufacturing  | 30.08  | 52.94             | 1,307.94      | 75.98          | 978.61   | 214.37            | 71.08         | (78.09)        |
| 2                                | Real Estate Activities   | 7.54   | 8.65              | 213.74        | 14.76          | 27.38  | 63.35             | 21.00         | 131.42         |
| 3                                | Financial and Insurance Activities                                   | 8.51   | 18.24             | 450.59        | 114.43         | (40.89)  | 38.96             | 12.92         | 195.29         |
| 4                                | Information and Communication  | 3.59   | 5.54              | 136.98        | 54.57          | 5.27   | 20.49             | 6.79          | 289.13         |
| 5                                | Administrative and Support Service Activities                        | 1.73   | 3.72              | 91.80         | 114.83         | 5.35   | 18.81             | 6.24          | 251.80         |
| 6                                | Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles | 10.87  | 5.47              | 135.18        | (49.66)        | (46.96)  | 11.68             | 3.87          | 124.88         |
| 7                                | Electricity, Gas, Steam and Airconditioning Supply                   | 0.05   | (95.08)           | (2,348.98)    | (190,265.15)   | 0.77   | (86.82)           | (28.79)       | (11,305.19)    |
| 8                                | Transportation and Storage   | (0.16)                                       | 0.75              | 18.44         | 572.70         | 1.02   | 7.09              | 2.35          | 595.51         |
| 9                                | Professional, Scientific and Technical Activities                    | 0.55   | 1.71              | 42.29         | 212.24         | 1.44   | 6.91              | 2.29          | 378.27         |
| 10                               | Accommodation and Food Service Activities                            | 4.23   | 1.33              | 32.96         | (68.44)        | 6.98   | 4.88              | 1.62          | (30.10)        |
|                                  | Others   | 1.35   | 0.77              | 19.05         | (42.99)        | 0.83   | 1.87              | 0.62          | 125.50         |
| <b>Reinvestment of Earnings</b>  |  | <b>81.59</b>                                 | <b>84.26</b>      |               | <b>3.28</b>    | <b>323.90</b>                                    | <b>347.83</b>     |               | <b>7.39</b>    |
| <b>Debt Instruments, Net</b>     |  | <b>419.61</b>                                | <b>521.72</b>     |               | <b>24.33</b>   | <b>2,274.04</b>                                  | <b>1,721.61</b>   |               | <b>(24.29)</b> |
| <b>Net FDI</b>                   |  | <b>569.53</b>                                | <b>610.02</b>     |               | <b>7.11</b>    | <b>3,559.93</b>                                  | <b>2,371.05</b>   |               | <b>(33.40)</b> |

Notes:

<sup>1</sup> The BSP adopted the compilation framework set forth in the sixth edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6) effective 22 March 2013 with the release of the full-year 2012 and revised 2011 BOP statistics. On 21 March 2014, the BSP released the BPM6-based series. In BPM6, net FDI flows refer to nonresidents' equity capital (i.e., placements less withdrawals) + reinvestment of earnings + debt instruments, net (i.e., net intercompany loans).

<sup>2</sup> Net investments in debt instruments consist mainly of intercompany borrowing/lending between foreign direct investors and their subsidiaries/affiliates in the Philippines. The remaining portion of net investments in debt instruments are investments made by nonresident subsidiaries/associates in their resident direct investors, i.e., reverse investment.

<sup>3</sup> The BSP shifted to the 2009 Philippine Standard Industrial Classification (PSIC) from the 1994 PSIC starting with the January 2011 report.

<sup>4</sup> Ranking based on Jan-Apr 2025 performance

P/ - preliminary; R/ - revised

Details may not add up to total due to rounding.

**NET FOREIGN DIRECT INVESTMENTS (BPM6 CONCEPT)<sup>1</sup>, January-April 2025**

| By Economy                      |  | Apr<br>(Values in US\$ M, Share and GR in %) |                   |               |                | Jan-Apr<br>(Values in US\$ M, Share and GR in %) |                   |               |                |
|---------------------------------|--|--|-------------------|---------------|----------------|--|-------------------|---------------|----------------|
|                                 |  | 2024 <sup>P</sup>                            | 2025 <sup>P</sup> | Share         | GR             | 2024 <sup>P</sup>                                | 2025 <sup>P</sup> | Share         | GR             |
| <b>Rank<sup>4</sup></b>         | <b>Equity other than reinvestment of earnings, net</b> | <b>68.34</b>                                 | <b>4.05</b>       | <b>100.00</b> | <b>(94.08)</b> | <b>962.00</b>                                    | <b>301.61</b>     | <b>100.00</b> | <b>(68.65)</b> |
| 1                               | Japan  | 35.03  | 14.50             | 358.14        | (58.61)        | 172.96   | 177.99            | 59.01         | 2.91           |
| 2                               | United States of America                               | 9.64   | 12.95             | 319.89        | 34.34          | 30.36  | 54.88             | 18.20         | 80.75          |
| 3                               | Singapore  | 7.64   | 14.43             | 356.45        | 88.91          | 23.73  | 50.25             | 16.66         | 111.82         |
| 4                               | Malaysia   | 9.30   | 7.86              | 194.07        | (15.55)        | 24.64  | 31.56             | 10.46         | 28.07          |
| 5                               | South Korea  | 0.48   | 14.37             | 355.04        | 2,917.91       | 0.88   | 31.29             | 10.37         | 3,450.38       |
| 6                               | Taiwan   | 0.74   | 9.86              | 243.64        | 1,229.04       | 5.29   | 16.34             | 5.42          | 209.13         |
| 7                               | Ireland  | (0.31)                                       | -                 | -             | 100.00         | (0.27)   | 14.31             | 4.74          | 5,358.28       |
| 8                               | United Arab Emirates                                   | (0.50)                                       | 0.03              | 0.80          | 106.50         | (1.13)   | 7.24              | 2.40          | 739.95         |
| 9                               | Hong Kong  | 1.78   | 1.67              | 41.31         | (6.22)         | (44.30)  | 5.88              | 1.95          | 113.27         |
| 10                              | Cayman Islands   | 0.04   | 0.11              | 2.77          | 193.37         | 0.79   | 5.10              | 1.69          | 545.85         |
|                                 | Others   | 4.50   | (71.73)           | (1,772.11)    | (1,693.79)     | 749.06   | (93.24)           | (30.91)       | (112.45)       |
| <b>Reinvestment of Earnings</b> |  | <b>81.59</b>                                 | <b>84.26</b>      |               | <b>3.28</b>    | <b>323.90</b>                                    | <b>347.83</b>     |               | <b>7.39</b>    |
| <b>Debt Instruments, Net</b>    |  | <b>419.61</b>                                | <b>521.72</b>     |               | <b>24.33</b>   | <b>2,274.04</b>                                  | <b>1,721.61</b>   |               | <b>(24.29)</b> |
| <b>Net FDI</b>                  |  | <b>569.53</b>                                | <b>610.02</b>     |               | <b>7.11</b>    | <b>3,559.93</b>                                  | <b>2,371.05</b>   |               | <b>(33.40)</b> |

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