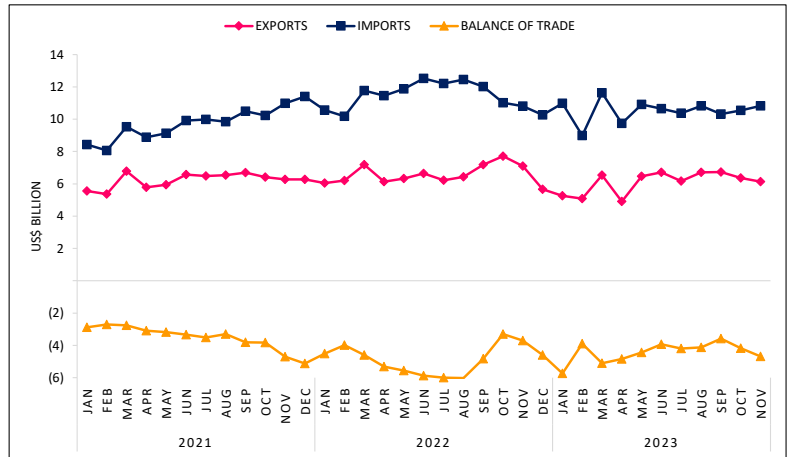


TRADE IN GOODS
2021 – 2023 (November)



Top Commodity Exports with the Highest Annual Increase and Decrease: November 2023^P
(YoY Value Difference in USD Million)

FOB Value Difference	Gainers	FOB Value Difference	Losers
61.77	Cathodes and Sections Of Cathodes, Of Refined Copper	(1,125.39)	Electronic Products
57.96	Machinery and Transport Equipment	(26.76)	Coconut Oil ^{1/}
44.41	Copper Concentrates	(18.61)	Gold ^{2/}
40.15	Chemicals	(16.47)	Unmanufactured Tobacco
26.24	Bananas (Fresh)	(16.45)	Electronic Equipment and Parts

P - preliminary

1/ - includes crude and refined

2/ - extracted from copper ores and concentrates

	2021	2022													2023											
	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY	JAN ^R	FEB ^R	MAR ^R	APR ^R	MAY ^R	JUN ^R	JUL ^R	AUG ^R	SEP ^R	OCT ^R	NOV ^P	YTD
TOTAL TRADE (US\$ B)	191.58	16.61	16.39	18.95	17.60	18.20	19.17	18.43	18.89	19.19	18.74	17.92	16.12	216.20	16.25	14.06	18.16	14.65	17.39	17.35	16.53	17.54	17.05	17.12	16.95	183.05
Exports																										
Value (US\$ B)	74.69	6.05	6.20	7.18	6.14	6.32	6.64	6.22	6.43	7.18	7.71	7.10	5.80	78.98	5.25	5.08	6.53	4.90	6.47	6.70	6.16	6.70	6.73	6.36	6.13	67.03
Growth Rate (%) Year-on-Year	14.53	8.96	15.73	5.96	6.18	6.33	1.00	(4.15)	(1.70)	7.34	20.10	13.09	(7.68)	5.74	(13.11)	(18.11)	(9.08)	(20.16)	2.45	0.89	(0.86)	4.23	(6.27)	(17.46)	(13.71)	(8.40)
Growth Rate (%) Month-on-Month		(7.34)	2.56	15.83	(14.49)	2.89	5.14	(6.42)	3.42	11.70	7.36	(7.92)	(18.32)		(9.40)	(3.35)	28.60	(24.91)	32.02	3.54	(8.03)	8.72	0.45	(5.46)	(3.74)	
Imports																										
Value (US\$ B)	116.89	10.56	10.19	11.77	11.46	11.88	12.52	12.21	12.46	12.01	11.02	10.82	10.32	137.22	11.00	8.98	11.63	9.75	10.92	10.65	10.36	10.83	10.31	10.76	10.82	116.01
Growth Rate (%) Year-on-Year	30.14	25.33	26.30	23.45	29.11	30.23	26.39	22.26	26.44	14.40	7.71	(1.52)	(9.44)	17.40	4.16	(11.80)	(1.16)	(14.97)	(8.09)	(14.99)	(15.16)	(13.02)	(14.13)	(2.41)	0.02	(8.58)
Growth Rate (%) Month-on-Month		(7.34)	(3.54)	15.54	(2.60)	3.63	5.41	(2.45)	1.97	(3.56)	(8.22)	(1.87)	(4.60)		6.57	(18.32)	29.48	(16.21)	12.03	(2.51)	(2.65)	4.53	(4.79)	4.30	0.57	
Balance of Trade (US\$ B)	(42.19)	(4.51)	(3.98)	(4.59)	(5.32)	(5.56)	(5.88)	(6.00)	(6.03)	(4.83)	(3.31)	(3.72)	(4.52)	(58.24)	(5.74)	(3.91)	(5.10)	(4.84)	(4.45)	(3.94)	(4.20)	(4.13)	(3.58)	(4.39)	(4.69)	(48.98)

Notes: Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminar y

The 2022 data were revised due to the inclusion of records received from February 2023 to March 2023 date of assessment but with date of registry for 2022.

TOP COMMODITY EXPORTS, FY 2022 – 2023 (January-November)

(Values in US\$ B)

	Commodity	2022	Jan-Nov		% Share	% Growth
			2022	2023 ^P		
1	Electronic products	45.661	42.374	37.980	56.66	(10.37)
2	Other manufactured goods	3.828	3.560	3.511	5.24	(1.37)
3	Other mineral products	3.841	3.552	2.986	4.45	(15.96)
4	Ignition wiring set and other wiring sets used in vehicles, aircrafts and ships ^{1/}	2.374	2.171	2.451	3.66	12.90
5	Machinery and transport equipment	2.220	2.040	2.277	3.40	11.61
6	Cathodes and sections of cathodes, of refined copper	1.897	1.745	1.800	2.68	3.16
7	Chemicals	1.702	1.580	1.499	2.24	(5.13)
8	Bananas (fresh)	1.098	1.013	1.110	1.66	9.62
9	Coconut oil ^{2/}	2.100	1.999	1.064	1.59	(46.76)
10	Metal components ^{3/}	1.213	1.114	1.041	1.55	(6.57)
	Others	13.045	12.032	11.316	16.88	(5.95)
	TOTAL EXPORTS	78.978	73.178	67.035	100.00	(8.40)

Notes:

Ranking according to January-November 2023 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

1/ - consists only of electrical wiring harness for motor vehicles

2/ - includes crude and refined

3/ - excludes brakes and servo-brakes

TOP EXPORT MARKETS, FY 2022 – 2023 (January-November)

(Values in US\$ B)

	Country	2022	Jan-Nov		% Share	% Growth
			2022	2023 ^P		
1	China (PROC) incl Hong Kong	21.446	19.892	17.758	26.49	(10.72)
2	United States of America	12.467	11.536	10.411	15.53	(9.75)
3	Japan	11.133	10.335	9.719	14.50	(5.97)
4	Singapore	4.909	4.562	3.293	4.91	(27.82)
5	South Korea	3.127	2.889	3.153	4.70	9.11
6	Netherlands	2.941	2.773	2.896	4.32	4.46
7	Thailand	3.374	3.151	2.697	4.02	(14.42)
8	Taiwan	2.965	2.751	2.403	3.58	(12.64)
9	Germany	2.780	2.557	2.307	3.44	(9.76)
10	Malaysia	2.444	2.294	2.012	3.00	(12.27)
	Others	11.392	10.438	10.385	15.49	(0.51)
	TOTAL EXPORTS	78.978	73.178	67.035	100.00	(8.40)

Notes:

Ranking according to January-November 2023 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

TOP COMMODITY IMPORTS, FY 2022 – 2023 (January-November)

(Values in US\$ B)

	Commodity	2022	Jan-Nov		% Share	% Growth
			2022	2023 ^P		
1	Electronic products	32.754	30.334	24.523	21.14	(19.16)
2	Mineral fuels, lubricants and related materials	23.795	22.057	18.525	15.97	(16.01)
3	Transport equipment	10.920	10.082	11.176	9.63	10.85
4	Industrial machinery and equipment	5.932	5.458	5.229	4.51	(4.21)
5	Other food and live animals	5.243	4.876	4.746	4.09	(2.67)
6	Iron and Steel	5.772	5.513	4.381	3.78	(20.53)
7	Miscellaneous manufactured articles	3.823	3.506	4.182	3.60	19.28
8	Cereals and cereal preparations	4.462	4.091	3.815	3.29	(6.76)
9	Telecommunication equipment and electrical machinery ^{1/}	3.642	3.341	3.386	2.92	1.33
10	Metalliferous ores and metal scrap	1.651	1.397	3.019	2.60	116.05
	Others	39.226	36.246	33.034	28.47	(8.86)
	TOTAL IMPORTS	137.221	126.901	116.014	100.00	(8.58)

Notes:

Ranking according to January-November 2023 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

1/ - includes telecommunications and sound recording and reproducing apparatus and equipment

TOP IMPORT SUPPLIERS, FY 2022 – 2023 (January-November)

(Values in US\$ B)

	Country	2022	Jan-Nov		% Share	% Growth
			2022	2023 ^P		
1	China (PROC) incl Hong Kong	31.319	28.780	28.974	24.97	0.67
2	Indonesia	13.196	12.117	10.686	9.21	(11.81)
3	Japan	12.353	11.541	9.433	8.13	(18.27)
4	South Korea	12.321	11.619	7.894	6.80	(32.06)
5	United States of America	8.917	8.213	7.664	6.61	(6.69)
6	Thailand	7.334	6.774	7.229	6.23	6.71
7	Singapore	8.118	7.594	6.445	5.56	(15.14)
8	Malaysia	6.379	5.930	5.419	4.67	(8.62)
9	Taiwan	6.800	6.330	4.421	3.81	(30.16)
10	Viet Nam	4.461	4.152	4.320	3.72	4.04
	Others	26.024	23.850	23.529	20.28	(1.35)
	TOTAL IMPORTS	137.221	126.901	116.014	100.00	(8.58)

Notes:

Ranking according to January-November 2023 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary