EMPLOYMENT INDICATORS, 2020-2023 (Jan-Nov) (Values in Thousands, Growth Rates in Percent)

	A	nnual Averag	ge	Y-o-Y Growth	2022												2023 ^P												Nov 2022 - Nov 2023
Indicator	2020	2021	2022 ^P	2021-2022	Jan ^F	Feb ^F	Mar ^F	Apr ^F	May ^F	June ^F	July ^F	Aug ^F	Sep ^F	Oct ^F	Nov ^F	Dec ^P	Jan	Feb	Mar	Apr	Мау	June	July	Aug	Sep	Oct	Nov	(M-O-M (Y	(Y-o-Y Growth)
Total Population 15 Years Old and Over	73,733	75,301	76,594	1.7	76,348	76,154	76,256	76,373	76,532	76,540	76,639	76,519	76,832	76,869	76,914	77,153	77,105	77,004	77,256	77,260	77,170	77,440	78,051	77,782	77,954	78,018	78,108	0.1	1.6
Labor Force	43,878	47,703	49,558	3.9	46,219	48,606	49,852	48,395	49,011	49,581	49,992	50,552	50,080	49,302	51,882	51,222	49,724	51,272	50,998	50,314	50,428	51,169	46,903	50,287	49,929	49,891	51,469	3.2	(0.8)
Employed	39,378	43,988	46,887	6.6	43,266	45,480	46,975	45,633	46,084	46,592	47,389	47,871	47,583	47,063	49,705	49,002	47,352	48,797	48,581	48,058	48,260	48,842	44,630	48,073	47,666	47,801	49,635	3.8	(0.1)
Underemployed	6,395	7,003	6,677	(4.7)	6,431	6,382	7,422	6,403	6,668	5,888	6,542	7,033	7,326	6,668	7,160	6,197	6,654	6,287	5,442	6,204	5,661	5,875	7,104	5,630	5,112	5,598	5,787	3.4	(19.2)
Unemployed	4,500	3,715	2,671	(28.1)	2,952	3,126	2,877	2,762	2,927	2,990	2,603	2,681	2,497	2,240	2,177	2,220	2,373	2,475	2,417	2,256	2,167	2,327	2,273	2,214	2,263	2,090	1,833	(12.3)	(15.8)
		1		Y-o-Y Growth		2022									2023 ⁹														
Major Industry Group	2020	2021	2022 ^P	2021-2022	Jan ^F	Feb ^F	Mar ^F	Apr ^F	May ^F	June ^F	July ^F	Aug ^F	Sep ^F	Oct ^F	Nov ^F	Dec ^P	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	M-o-M Growth	Y-o-Y Growth
Agriculture	9,751	10,656	10,837	1.7	9,398	10,864	11,838	10,762	10,123	11,398	11,121	10,836	10,707	10,597	10.641	11,761	10,515	11.758	11,408	10,545	11,727	11,622	9,614	11,787	10,250	10,591	12,189	15.1	14.5
Industry	7,209	8,092	8,528	5.4	8,371	8,138	8,156	8,415	8,774	8,876	8,389	8,374	8,841	8,641	8,977	8,381	8,073	7,939	8,513	8,172	8,147	8,810	8,491	8,759	8,608	8,498	7,904	(7.0)	(12.0)
Services	22,418	25,240	27,522	9.0	25,498	26,478	26,981	26,456	27,187	26,318	27,879	28,660	28,035	27,824	30,087	28,861	28,763	29,100	28,661	29,341	28,387	28,410	26,525	27,528	28,808	28,713	29,543	2.9	(1.8)

Notes:

Details may not add up to totals due to rounding.
Averages and rates were computed based on rounded figures.
All estimates used the 2015 POPCEN-based Population Projection.

^P Preliminary ^F Final

Prepared by the BUREAU OF TRADE AND INDUSTRIAL POLICY RESEARCH – DEPARTMENT OF TRADE AND INDUSTRY Source of basic data: Philippine Statistics Authority (PSA), Labor Force Survey As of 12 January 2024

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EMPLOYMENT INDICATORS, 2020-2023 (Jan-Nov) (Rates and Distribution in Percent)

Indicator	2020	2021	2022 ^P	2022												2023 ^P											
				Jan ^F	Feb ^F	Mar ^F	Apr ^F	May ^F	June ^F	July ^F	Aug ^F	Sep ^F	Oct ^F	Nov ^F	Dec ^P	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	
Labor Force Participation Rate	59.5	63.3	64.7	60.5	63.8	65.4	63.4	64.0	64.8	65.2	66.1	65.2	64.1	67.5	66.4	64.5	66.6	66.0	65.1	65.3	66.1	60.1	64.7	64.1	63.9	65.1	
Employment Rate	89.6	92.2	94.6	93.6	93.6	94.2	94.3	94.0	94.0	94.8	94.7	95.0	95.5	95.8	95.7	95.2	95.2	95.3	95.5	95.7	95.5	95.2	95.6	95.5	95.8	96.1	
Underemployent Rate	16.4	16.0	14.2	14.9	14.0	15.8	14.0	14.5	12.6	13.8	14.7	15.4	14.2	14.4	12.6	14.1	12.9	11.2	12.9	11.7	12.0	15.9	11.7	10.7	11.7	10.4	
Unemployment Rate	10.4	7.8	5.4	6.4	6.4	5.8	5.7	6.0	6.0	5.2	5.3	5.0	4.5	4.2	4.3	4.8	4.8	4.7	4.5	4.3	4.5	4.8	4.4	4.5	4.2	3.2	
Employment Distribution by	2020	2021	2022 ^P		2022									2023 ^P													
Major Industry Group		2021		Jan ^F	Feb ^F	Mar ^F	Apr ^F	May ^F	June ^F	July ^F	Aug ^F	Sep ^F	Oct ^F	Nov ^F	Dec ^P	Jan	Feb	Mar	Apr	May	June	July	Aug	Sep	Oct	Nov	
Agriculture	24.8	24.2	23.1	21.7	23.9	25.2	23.6	22.0	24.5	23.5	22.6	22.5	22.5	21.4	24.0	22.2	24.1	23.5	21.9	24.3	23.8	21.5	24.5	21.5	22.2	24.6	
Industry	18.2	18.4	18.2	19.3	17.9	17.4	18.4	19.0	19.1	17.7	17.5	18.6	18.4	18.1	17.1	17.0	16.3	17.5	17.0	16.9	18.0	19.0	18.2	18.1	17.8	15.9	
Services	56.9	57.4	58.7	58.9	58.2	57.4	58.0	59.0	56.5	58.8	59.9	58.9	59.1	60.5	58.9	60.7	59.6	59.0	61.1	58.8	58.2	59.4	57.3	60.4	60.1	59.5	
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

Notes:

- Details may not add up to totals due to rounding.

- Averages and rates were computed based on rounded figures.

- All estimates used the 2015 POPCEN-based Population Projection.

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