

TABLE 1. BALANCE OF PAYMENTS POSITION, 2021 - 2023 (January-November)

In US\$ Million, Growth rates in Percent

	2021	2022	GR	2023											Jan-Nov		
				Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	2022	2023	GR
OVERALL BOP POSITION	1,345	(7,263)	(640.2)	3,081	(895)	1,267	(148)	(439)	(606)	(53)	(57)	(414)	1,510	(216)	(7,875)	3,030	138.5 ^{b/}
(Totals as % of GDP) ^{a/}	0.3	(1.8)			3.4			(1.1)			(0.5)						

TABLE 2. BALANCE OF PAYMENTS POSITION, 2022 - 2023 (January-September)

In US\$ Million, Growth rates in Percent

	FY 2022 ^R	Jan-Sep		GR
		2022 ^R	2023 ^P	
OVERALL BOP POSITION	(7,263)	(7,831)	1,736	122.2 ^{b/}
(Totals as percent of GNI)	(1.7)	(2.5)	0.5	
(Totals as percent of GDP)	(1.8)	(2.7)	0.6	
I. Current Account	(18,116)	(18,130)	(10,946)	39.6 ^{b/}
(Totals as percent of GNI)	(4.2)	(5.9)	(3.2)	
(Totals as percent of GDP)	(4.5)	(6.2)	(3.5)	
A. Goods and Services	(53,803)	(44,055)	(36,734)	16.6 ^{b/}
(Totals as percent of GNI)	(12.6)	(14.3)	(10.7)	
(Totals as percent of GDP)	(13.3)	(15.1)	(11.8)	
Export	98,853	71,488	75,720	5.9
Import	152,656	115,543	112,454	(2.7)
1. Goods	(69,682)	(54,589)	(50,261)	7.9 ^{b/}
Credit: Exports	57,726	42,712	40,994	(4.0)
Debit: Imports	127,408	97,302	91,254	(6.2)
2. Services	15,879	10,534	13,526	28.4
Credit: Exports	41,127	28,776	34,726	20.7
Debit: Imports	25,248	18,242	21,200	16.2
B. Primary Income	5,225	3,603	3,013	(16.4)
C. Secondary Income	30,462	22,323	22,776	2.0
II. Capital Account	(0.2)	11	55	396.8
III. Financial Account	(12,896)	(11,106)	(12,898)	(16.1) ^{b/}
A. Direct Investment	(5,380)	(4,083)	(3,031)	25.8 ^{b/}
Net Acquisition of Financial Assets	3,986	2,908	2,847	(2.1)
Net Incurrence of Liabilities	9,366	6,992	5,878	(15.9)
B. Portfolio Investment	(1,309)	1,222	(1,173)	(196.0)
Net Acquisition of Financial Assets	(310)	337	(2,429)	(820.9)
Net Incurrence of Liabilities	1,000	(885)	(1,256)	(41.9) ^{b/}
C. Financial Derivatives	(48)	(79)	(102)	(29.2) ^{b/}
Net Acquisition of Financial Assets	(632)	(468)	(641)	(37.0) ^{b/}
Net Incurrence of Liabilities	(584)	(389)	(539)	(38.6) ^{b/}
D. Other Investment	(6,158)	(8,167)	(8,591)	(5.2) ^{b/}
Net Acquisition of Financial Assets	(415)	(3,604)	(3,222)	10.6 ^{b/}
Net Incurrence of Liabilities	5,744	4,563	5,369	17.7
IV. NET UNCLASSIFIED ITEMS	(2,042)	(818)	(272)	66.8 ^{b/}

Notes:

P - Preliminary

R - Revised

a/ - Computed using Current GDP in US\$ Million

b/ - Used the absolute value of the base period in the denominator

Prepared by the BUREAU OF TRADE AND INDUSTRIAL POLICY RESEARCH - DEPARTMENT OF TRADE AND INDUSTRY

Source: Bangko Sentral ng Pilipinas

As of January 12, 2024