

**PHILIPPINE NATIONAL ACCOUNTS, 2022- 2024**  
Value in PhP Billion and Share in %, At Constant 2018 Prices

INDUSTRY	FY 2022			FY 2023			2023				2024 <sup>p</sup>				Annual			
	Value	% Share	% Growth (YoY)	Value	% Share	% Growth (YoY)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024 <sup>p</sup>	% Share	% Growth (YoY)
<b>1. AGRI., HUNTING, FORESTRY AND FISHING</b>	1,783.73	8.94	0.48	1,804.91	8.57	1.19	444.60	417.68	410.35	532.28	446.70	408.23	399.11	522.71	1,804.91	1,776.76	7.99	(1.56)
<b>2. INDUSTRY</b>	5,913.75	29.65	6.52	6,126.10	29.10	3.59	1,469.72	1,553.07	1,352.60	1,750.71	1,543.99	1,675.66	1,421.83	1,828.09	6,126.10	6,469.57	29.09	5.61
<i>a. Mining &amp; Quarrying</i>	152.18	0.76	5.32	155.15	0.74	1.95	43.16	42.04	31.14	38.81	43.33	44.84	31.52	37.49	155.15	157.17	0.71	1.30
<i>b. Manufacturing</i>	3,729.16	18.70	4.86	3,779.24	17.95	1.34	989.65	912.96	777.86	1,098.77	1,033.30	948.62	801.45	1,132.43	3,779.24	3,915.79	17.61	3.61
<i>c. Electricity, Steam, Water and Waste Management</i>	647.22	3.24	5.14	684.92	3.25	5.82	155.13	171.97	190.78	167.04	165.78	187.59	204.28	177.18	684.92	734.82	3.30	7.29
<i>d. Construction</i>	1,385.19	6.94	12.15	1,506.78	7.16	8.78	281.78	426.09	352.82	446.09	301.58	494.62	384.59	481.00	1,506.78	1,661.79	7.47	10.29
<b>3. SERVICES</b>	12,248.12	61.41	9.23	13,120.75	62.33	7.12	2,993.32	3,235.07	3,290.84	3,601.52	3,199.52	3,454.84	3,497.68	3,841.36	13,120.75	13,993.41	62.92	6.65
<i>a. Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles</i>	3,710.78	18.60	8.70	3,913.42	18.59	5.46	799.30	904.74	1,067.63	1,141.74	851.89	957.06	1,119.92	1,205.03	3,913.42	4,133.90	18.59	5.63
<i>b. Transportation and Storage</i>	679.37	3.41	24.02	767.60	3.65	12.99	195.35	165.27	190.53	216.44	205.98	189.71	202.48	237.00	767.60	835.17	3.76	8.80
<i>c. Accommodation and Food Service Activities</i>	329.12	1.65	32.50	405.42	1.93	23.18	107.44	84.97	93.63	119.38	121.55	95.22	103.61	126.62	405.42	447.00	2.01	10.26
<i>d. Information and Communication</i>	690.07	3.46	8.00	719.62	3.42	4.28	164.84	200.50	151.20	203.07	171.79	213.81	157.35	208.71	719.62	751.67	3.38	4.46
<i>e. Financial and Insurance Activities</i>	1,987.01	9.96	7.16	2,161.10	10.27	8.76	542.29	532.75	532.75	559.77	598.39	575.39	574.06	607.21	2,161.10	2,355.05	10.59	8.97
<i>f. Real Estate and Ownership of Dwellings</i>	1,108.17	5.56	5.12	1,152.51	5.47	4.00	276.91	278.51	299.39	297.69	289.30	299.54	314.94	306.75	1,152.51	1,210.53	5.44	5.03
<i>g. Professional and Business Services</i>	1,240.35	6.22	9.14	1,323.64	6.29	6.72	278.54	346.76	348.67	349.67	297.99	373.93	377.17	306.65	1,323.64	1,427.74	6.42	7.86
<i>h. Public Administration and Defense; Compulsory Social Activities</i>	1,003.40	5.03	4.55	1,024.59	4.87	2.11	210.88	287.64	234.71	291.36	218.88	292.89	243.40	311.62	1,024.59	1,066.78	4.80	4.12
<i>i. Education</i>	796.15	3.99	6.99	851.62	4.05	6.97	212.65	243.39	195.31	200.27	220.56	248.04	203.38	212.70	851.62	884.69	3.98	3.88
<i>j. Human Health and Social Work Activities</i>	364.22	1.83	3.63	391.15	1.86	7.39	98.85	91.60	97.01	103.69	107.32	100.20	109.33	116.20	391.15	433.04	1.95	10.71
<i>k. Other Services</i>	339.47	1.70	28.64	410.09	1.95	20.80	106.25	98.95	86.45	118.44	115.86	109.06	92.04	130.87	410.09	447.82	2.01	9.20
TYPE OF EXPENDITURE	FY 2022			FY 2023			2023				2024 <sup>p</sup>				Annual			
	Value	% Share	% Growth (YoY)	Value	% Share	% Growth (YoY)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2023	2024 <sup>p</sup>	% Share	% Growth (YoY)
<b>1. HOUSEHOLD FINAL CONSUMPTION EXPENDITURE</b>	14,570.35	73.05	8.29	15,381.27	73.06	5.57	3,693.74	3,583.48	3,685.19	4,418.87	3,863.02	3,751.99	3,876.63	4,624.53	15,381.27	16,116.17	72.47	4.78
<b>2. GOVERNMENT FINAL CONSUMPTION EXPENDITURE</b>	2,988.61	14.98	5.13	3,005.10	14.27	0.55	716.94	840.45	746.80	700.90	729.21	940.22	783.84	769.14	3,005.10	3,222.41	14.49	7.23
<b>3. GROSS CAPITAL FORMATION</b>	4,606.65	23.10	13.69	4,878.67	23.17	5.91	1,131.65	1,353.85	1,068.55	1,324.63	1,137.81	1,511.36	1,214.50	1,378.75	4,878.67	5,242.42	23.57	7.46
<i>A. Gross Fixed Capital</i>	4,535.18	22.74	9.75	4,905.93	23.30	8.18	1,102.75	1,381.28	1,115.02	1,306.88	1,126.35	1,515.72	1,199.26	1,369.06	4,905.93	5,210.39	23.43	6.21
1. Construction	2,792.47	14.00	12.13	3,047.16	14.47	9.12	615.15	926.86	689.25	815.89	657.54	1,077.03	749.68	879.31	3,047.16	3,363.56	15.12	10.38
2. Durable Equipment	1,214.73	6.09	8.36	1,322.42	6.28	8.87	360.79	326.66	295.67	339.30	341.06	311.88	319.13	339.62	1,311.69	1,311.69	5.90	(0.81)
3. Breeding Stocks and Orchard Development	378.24	1.90	0.50	381.69	1.81	0.91	92.99	96.59	86.77	105.34	93.01	94.47	86.00	102.18	381.69	375.65	1.69	(1.58)
4. Intellectual Property Products	149.74	0.75	3.69	154.69	0.73	3.29	33.82	31.17	43.33	46.34	34.74	32.34	44.45	47.95	154.67	159.48	0.72	3.11
<i>B. Changes in Inventories</i>	70.71	0.35	(187.18)	(28.25)	(0.13)	(139.95)	28.80	(27.79)	(46.66)	17.41	11.39	(4.65)	15.07	9.36	(28.25)	31.17	0.14	(210.35)
<i>C. Valuables</i>	0.76	0.00	0.29	0.99	0.00	29.50	0.10	0.36	0.20	0.34	0.07	0.30	0.16	0.33	0.99	0.86	0.00	(12.99)
<b>4. EXPORTS</b>	5,691.85	28.54	10.96	5,773.78	27.43	1.44	1,378.23	1,425.82	1,573.24	1,396.50	1,494.56	1,485.19	1,551.81	1,440.55	5,773.78	5,972.10	26.85	3.43
<i>A. Exports of Goods</i>	3,343.77	16.76	5.07	3,101.25	14.73	(7.25)	634.88	713.29	957.90	795.18	683.37	714.93	922.39	758.25	3,101.25	3,078.93	13.84	(0.72)
<i>B. Exports of Services</i>	2,348.09	11.77	20.58	2,672.53	12.70	13.82	743.34	712.53	615.33	601.32	811.19	770.26	629.42	682.30	2,672.53	2,893.18	13.01	8.26
<b>5. LESS: IMPORTS</b>	7,911.85	39.67	14.02	7,987.07	37.94	0.95	1,981.56	2,006.07	2,019.70	1,979.75	2,024.71	2,112.16	2,149.76	2,042.83	7,987.07	8,329.47	37.45	4.29
<i>A. Imports of Goods</i>	6,442.28	32.30	8.77	6,147.06	29.20	(4.58)	1,563.92	1,625.59	1,526.61	1,430.94	1,508.33	1,672.53	1,615.02	1,474.68	6,147.06	6,270.57	28.20	2.01
<i>B. Imports of Services</i>	1,469.57	7.37	44.62	1,840.01	8.74	25.21	417.64	380.48	493.09	548.80	516.38	439.63	534.74	568.15	1,840.01	2,058.90	9.26	11.90
<b>GDP</b>	19,945.60	100.00	7.58	21,051.76	100.00	5.57	4,907.64	5,205.82	5,053.78	5,884.51	5,190.21	5,538.74	5,318.63	6,192.16	21,051.76	22,239.73	100.00	5.64
Net Primary Income	1,130.11		76.77	2,226.47		409.38	409.38	493.10	618.33	705.65	645.32	619.88	736.79	805.19	2,226.47	2,807.18		26.08
<b>GNI</b>	21,075.72		9.89	23,278.23		5,317.02	5,317.02	5,698.92	5,672.12	6,590.17	5,835.53	6,158.62	6,055.41	6,997.35	23,278.23	25,046.91		7.60

Notes: Details may not add up to totals due to rounding off and/or statistical discrepancy

p - Preliminary; r - Revised