



TRADE IN GOODS

2022 – 2024 (Dec)

Commodity Exports with the Highest Annual Increase and Decrease: December 2024^P
(YoY Value Difference in USD Million)

FOB Value Difference	Gainers	FOB Value Difference	Losers
178.02	Coconut Oil ^{1/}	(577.61)	Electronic Products
91.69	Machinery and Transport Equipment	(13.08)	Travel Goods and Handbags
39.70	Other Manufactured Goods	(7.08)	Articles of Apparel and Clothing Accessories
31.01	Gold ^{2/}	(6.56)	Metal Components ^{3/}
27.83	Electronic Equipment and Parts	(5.85)	Seaweeds and Carageenan

P - preliminary

1/- includes crude and refined

2/- extracted from copper ores and concentrates

3/- excludes brakes and servo-brakes

	2022 ^R	2023 ^R													2024 ^P												
	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
TOTAL TRADE (US\$ B)	216.80	16.44	14.09	18.25	14.66	17.46	17.40	16.62	17.56	17.09	17.28	17.23	15.75	199.83	16.32	15.58	15.80	17.31	17.39	15.46	17.38	17.90	17.62	18.19	16.25	15.45	200.64
Exports																											
Value (US\$ B)	79.57	5.44	5.10	6.61	4.92	6.53	6.73	6.25	6.73	6.77	6.52	6.23	5.78	73.62	5.98	6.01	6.22	6.29	6.33	5.57	6.25	6.75	6.26	6.19	5.70	5.66	73.21
Growth Rate (%) Year-on-Year	6.53	(10.53)	(18.34)	(9.46)	(20.29)	2.75	(0.16)	0.09	4.14	(6.58)	(15.84)	(13.04)	(19.28)	(7.49)	9.98	17.84	(5.90)	27.91	(3.05)	(17.28)	0.07	0.34	(7.58)	(5.02)	(8.57)	(2.20)	(0.55)
Growth Rate (%) Month-on-Month		(6.35)	(6.22)	29.59	(25.67)	32.83	3.07	(7.21)	7.75	0.63	(3.74)	(4.41)	(11.26)		3.46	0.48	3.49	1.04	0.68	(12.06)	12.27	8.03	(7.32)	(1.08)	(7.97)	(0.70)	
Imports																											
Value (US\$ B)	137.22	11.00	8.98	11.63	9.75	10.93	10.67	10.37	10.83	10.32	10.76	11.00	9.96	126.21	10.34	9.57	9.57	11.02	11.06	9.89	11.13	11.15	11.36	12.00	10.55	9.79	127.43
Growth Rate (%) Year-on-Year	17.40	4.16	(11.80)	(1.16)	(14.96)	(7.97)	(14.81)	(15.10)	(13.01)	(14.08)	(2.40)	1.69	(7.90)	(8.02)	(5.98)	6.52	(17.70)	13.01	1.20	(7.28)	7.29	2.86	10.06	11.55	(4.10)	(1.70)	0.97
Growth Rate (%) Month-on-Month		6.57	(18.31)	29.48	(16.19)	12.15	(2.43)	(2.78)	4.48	(4.75)	4.26	2.24	(7.41)		3.79	(7.45)	0.04	15.09	0.43	(10.60)	12.49	0.17	1.92	5.67	(12.10)	(7.17)	
Balance of Trade (US\$ B)	(57.65)	(5.56)	(3.88)	(5.02)	(4.83)	(4.40)	(3.94)	(4.12)	(4.11)	(3.55)	(4.24)	(4.77)	(4.18)	(52.59)	(4.36)	(3.56)	(3.35)	(4.73)	(4.73)	(4.32)	(4.88)	(4.39)	(5.10)	(5.81)	(4.85)	(4.14)	(54.21)

Notes: Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminary

TOP COMMODITY EXPORTS, FY 2023 – 2024

(Values in US\$ B)

	Commodity	2023	2024 ^P	% Share	% Growth
1	Electronic Products	41.909	39.081	53.38	(6.75)
2	Other Manufactured Goods	3.969	4.665	6.37	17.54
3	Other Mineral Products	3.124	3.000	4.10	(3.94)
4	Machinery and Transport Equipment	2.399	2.646	3.61	10.31
5	Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships ^{1/}	2.660	2.452	3.35	(7.82)
6	Coconut Oil ^{2/}	1.179	2.186	2.99	85.37
7	Chemicals	1.650	1.866	2.55	13.13
8	Gold ^{3/}	1.182	1.348	1.84	14.02
9	Cathodes and Sections Of Cathodes, Of Refined Copper	1.941	1.348	1.84	(30.58)
10	Copper Concentrates	0.806	1.275	1.74	58.18
	Others	12.799	13.348	18.23	4.29
	TOTAL EXPORTS	73.617	73.215	100.00	(0.55)

Notes:

Ranking according to January-December 2024 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

1/- consists only of electrical wiring harness for motor vehicles

2/- includes crude and refined

3/- extracted from copper ores and concentrates

TOP EXPORT MARKETS, FY 2023 - 2024

(Values in US\$ B)

	Country	2023	2024 ^P	% Share	% Growth
1	China (PROC) incl. Hong Kong	19.769	19.043	26.01	(3.67)
2	United States of America	11.548	12.120	16.55	4.96
3	Japan	10.456	10.329	14.11	(1.21)
4	South Korea	3.534	3.566	4.87	0.90
5	Thailand	2.932	2.956	4.04	0.82
6	Singapore	3.528	2.942	4.02	(16.63)
7	Netherlands	3.089	2.868	3.92	(7.15)
8	Republic of China (Taiwan)	2.638	2.689	3.67	1.94
9	Germany	2.487	2.458	3.36	(1.15)
10	Malaysia	2.184	2.217	3.03	1.54
	Others	11.454	12.028	16.43	5.01
	TOTAL EXPORTS	73.617	73.215	100.00	(0.55)

Notes:

Ranking according to January-December 2024 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

TOP COMMODITY IMPORTS, FY 2023 – 2024

(Values in US\$ B)

	Commodity	2023	2024 ^P	% Share	% Growth
1	Electronic Products	26.642	27.374	21.48	2.75
2	Mineral Fuels, Lubricants and Related Materials	20.110	19.056	14.95	(5.24)
3	Transport Equipment	12.452	11.342	8.90	(8.91)
4	Industrial Machinery and Equipment	5.661	5.754	4.52	1.64
5	Other Food and Live Animals	5.074	5.419	4.25	6.79
6	Cereals and Cereal Preparations	4.295	5.286	4.15	23.08
7	Iron and Steel	4.691	5.198	4.08	10.81
8	Miscellaneous Manufactured Articles	4.531	4.717	3.70	4.09
9	Telecommunication Equipment and Electrical Machinery ^{1/}	3.691	3.602	2.83	(2.41)
10	Plastics in Primary and Non-Primary Forms	2.684	2.941	2.31	9.56
	Others	36.378	36.740	28.83	1.00
	TOTAL IMPORTS	126.209	127.429	100.00	0.97

Notes:

Ranking according to January-December 2024 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

1/ - includes telecommunications and sound recording and reproducing apparatus and equipment

TOP IMPORT SUPPLIERS, FY 2023 – 2024

(Values in US\$ B)

	Country	2023	2024 ^P	% Share	% Growth
1	China (PROC) incl. Hong Kong	31.403	34.858	27.35	11.00
2	Indonesia	11.515	10.553	8.28	(8.35)
3	Japan	10.288	10.072	7.90	(2.10)
4	South Korea	8.488	9.630	7.56	13.46
5	United States of America	8.418	8.165	6.41	(3.00)
6	Thailand	7.881	7.521	5.90	(4.56)
7	Malaysia	5.962	5.962	4.68	0.00
8	Singapore	7.095	5.784	4.54	(18.48)
9	Viet Nam	4.709	5.468	4.29	16.12
10	Republic of China (Taiwan)	4.686	3.977	3.12	(15.13)
	Others	25.764	25.438	19.96	(1.27)
	TOTAL IMPORTS	126.209	127.429	100.00	0.97

Notes:

Ranking according to January-December 2024 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised