

EMPLOYMENT INDICATORS, 2021-2024
(Values in Thousands, Growth Rates in Percent)

Indicator	Annual Average			Y-o-Y Growth 2022-2023	2023												2024 ^P												Nov-Dec 2024 (M-o-M Growth)	Dec 2023 - Dec 2024 (Y-o-Y Growth)
	2021	2022 ^F	2023 ^P		Jan ^F	Feb ^F	Mar ^F	Apr ^F	May ^F	Jun ^F	Jul ^F	Aug ^F	Sep ^F	Oct ^F	Nov ^F	Dec ^F	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Total Population 15 Years Old and Over	75,301	76,594	77,610	1.3	77,105	77,004	77,256	77,260	77,170	77,440	78,030	77,782	77,954	77,999	78,108	78,212	78,655	78,307	78,315	78,617	78,635	78,639	78,894	79,040	78,800	79,221	79,288	79,535	0.3	1.7
Labor Force	47,703	49,558	50,371	1.6	49,730	51,272	50,998	50,314	50,428	51,168	46,845	50,292	49,929	49,878	51,469	52,127	48,093	50,746	51,153	50,396	50,972	51,898	50,074	51,224	51,766	50,123	51,204	51,814	1.2	(0.6)
Employed	43,988	46,887	48,178	2.8	47,352	48,797	48,581	48,058	48,260	48,841	44,556	48,073	47,666	47,788	49,635	50,525	45,943	48,951	49,153	48,355	48,865	50,278	47,698	49,154	49,872	48,157	49,541	50,185	1.3	(0.7)
Underemployed	7,003	6,677	5,944	(11.0)	6,654	6,287	5,442	6,204	5,661	5,875	7,069	5,630	5,112	5,597	5,787	6,010	6,394	6,076	5,391	7,037	4,815	6,083	5,777	5,484	5,944	6,083	5,355	5,481	2.3	(8.8)
Unemployed	3,715	2,671	2,193	(17.9)	2,378	2,475	2,417	2,256	2,167	2,327	2,289	2,219	2,263	2,089	1,833	1,602	2,150	1,796	2,000	2,041	2,106	1,620	2,375	2,070	1,893	1,966	1,663	1,629	(2.0)	1.7
Major Industry Group	2021	2022 ^F	2023 ^P	Y-o-Y Growth 2022-2023	2023												2024 ^F												M-o-M Growth	Y-o-Y Growth
					Jan ^F	Feb ^F	Mar ^F	Apr ^F	May ^F	Jun ^F	Jul ^F	Aug ^F	Sep ^F	Oct ^F	Nov ^F	Dec ^F	Jan ^F	Feb ^F	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec		
Agriculture	10,656	10,837	11,154	2.9	10,515	11,769	11,398	10,545	11,725	11,621	9,159	11,787	10,250	10,582	12,189	12,314	9,819	10,445	10,069	9,798	10,166	10,624	10,111	9,482	9,904	10,187	9,918	10,672	7.6	(13.3)
Industry	8,092	8,528	8,440	(1.0)	8,067	7,940	8,527	8,174	8,153	8,821	8,592	8,769	8,608	8,494	7,884	9,249	8,470	8,859	8,919	8,844	9,335	10,139	8,581	8,562	8,654	8,607	8,867	9,168	3.4	(0.9)
Services	25,240	27,522	28,583	3.9	28,769	29,087	28,656	29,339	28,382	28,400	26,806	27,518	28,808	28,713	29,563	28,962	27,654	29,646	30,165	29,714	29,364	29,516	29,006	31,110	31,314	29,364	30,756	30,346	(1.3)	4.8

Notes:
- Details may not add up to totals due to rounding.
- Averages and rates were computed based on rounded figures.
- All estimates used the 2015 POPCEN-based Population Projection.

^P Preliminary
^F Final

EMPLOYMENT INDICATORS, 2021-2024
(Rates and Distribution in Percent)

Indicator	2021	2022 ^F	2023 ^P	2023												2024 ^P											
Labor Force Participation Rate	63.3	64.7	64.9	Jan ^F 64.5	Feb ^F 66.6	Mar ^F 66.0	Apr ^F 65.1	May ^F 65.3	June ^F 66.1	Jul ^F 60.0	Aug ^F 64.7	Sep ^F 64.1	Oct ^F 63.9	Nov ^F 65.9	Dec ^F 66.6	Jan 61.1	Feb 64.8	Mar 65.3	Apr 64.1	May 64.8	Jun 66.0	Jul 63.5	Aug 64.8	Sep 65.7	Oct 63.3	Nov 64.6	Dec 65.1
Employment Rate	92.2	94.6	95.6	95.2	95.2	95.3	95.5	95.7	95.5	95.1	95.6	95.5	95.8	96.4	96.9	95.5	96.5	96.1	96.0	95.9	96.9	95.3	96.0	96.3	96.1	96.8	96.9
Underemployment Rate	15.9	14.2	12.4	14.1	12.9	11.2	12.9	11.7	12.0	15.9	11.7	10.7	11.7	11.7	11.9	13.9	12.4	11.0	14.6	9.9	12.1	12.1	11.2	11.9	12.6	10.8	10.9
Unemployment Rate	7.8	5.4	4.4	4.8	4.8	4.7	4.5	4.3	4.5	4.9	4.4	4.5	4.2	3.6	3.1	4.5	3.5	3.9	4.0	4.1	3.1	4.7	4.0	3.7	3.9	3.2	3.1
Employment Distribution by Major Industry Group	2021	2022 ^F	2023 ^P	2023												2024 ^P											
				Jan ^F	Feb ^F	Mar ^F	Apr ^F	May ^F	June ^F	Jul ^F	Aug ^F	Sep ^F	Oct ^F	Nov ^F	Dec ^F	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Agriculture	24.2	23.1	23.1	22.2	24.1	23.5	21.9	24.3	23.8	20.6	24.5	21.5	22.1	24.6	24.4	21.4	21.3	20.5	20.3	20.8	21.1	21.2	19.3	19.9	21.2	20.0	21.3
Industry	18.4	18.2	17.5	17.0	16.3	17.6	17.0	16.9	18.1	19.3	18.2	18.1	17.8	15.9	18.3	18.4	18.1	18.1	18.3	19.1	20.2	18.0	17.4	17.4	17.9	17.9	18.3
Services	57.4	58.7	59.3	60.8	59.6	59.0	61.0	58.8	58.1	60.2	57.2	60.4	60.1	59.6	57.3	60.2	60.6	61.4	61.4	60.1	58.7	60.8	63.3	62.8	61.0	62.1	60.5
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

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