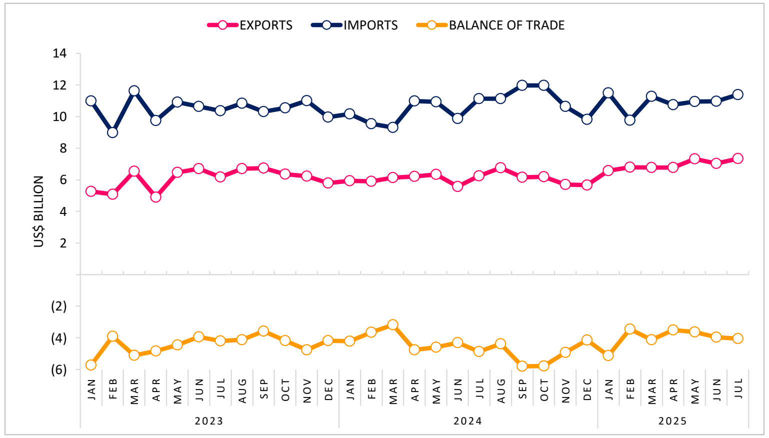
TRADE IN GOODS

2023 – 2025 (July)



Commodity Exports with the Highest Annual Increase and Decrease: July 2025P

(YoY Value Difference in USD Million)

FOB Value Difference	Gainers	FOB Value Difference	Losers
671.74	Electronic Products	(63.88)	Other Manufactured Goods
298.30	Other Mineral Products	(40.78)	Copper Concentrates
133.33	Gold [1/]	(31.17)	Other Products Manufactured from Materials Imported on Consignment Basis
67.61	Machinery and Transport Equipment		
39.83	Bananas (Fresh)	(14.52)	Petroleum Products
		(10.23)	Chemicals

P - preliminary

1/ - extracted from copper ores and concentrates

	2023R	2024R													2025P							
	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	YTD
TOTAL TRADE (US$ B)	**199.83**	**16.33**	**15.59**	**15.80**	**17.34**	**17.40**	**15.47**	**17.38**	**17.90**	**17.62**	**18.20**	**16.33**	**15.49**	**200.87**	**18.07**	**16.55**	**18.05**	**17.54**	**18.26**	**18.52**	**18.72**	**125.71**
Exports																						
Value (US$ B)	**73.62**	**5.99**	**6.02**	**6.23**	**6.30**	**6.33**	**5.57**	**6.25**	**6.75**	**6.26**	**6.19**	**5.70**	**5.67**	**73.27**	**6.57**	**6.79**	**6.77**	**6.78**	**7.31**	**7.06**	**7.34**	**48.62**
Growth Rate (%) Year-on-Year	*(7.49)*	*10.13*	*17.88*	*(5.87)*	*28.25*	*(2.99)*	*(17.27)*	*0.09*	*0.35*	*(7.56)*	*(5.02)*	*(8.56)*	*(1.93)*	*(0.47)*	*9.64*	*12.82*	*8.71*	*7.58*	*15.47*	*26.86*	*17.34*	*13.89*
Growth Rate (%) Month-on-Month		*3.61*	*0.37*	*3.48*	*1.28*	*0.48*	*(12.10)*	*12.27*	*8.03*	*(7.31)*	*(1.10)*	*(7.97)*	*(0.43)*		*15.84*	*3.28*	*(0.28)*	*0.22*	*7.84*	*(3.42)*	*3.85*	
Imports																						
Value (US$ B)	**126.21**	**10.34**	**9.58**	**9.58**	**11.03**	**11.06**	**9.90**	**11.13**	**11.15**	**11.36**	**12.01**	**10.63**	**9.82**	**127.60**	**11.50**	**9.76**	**11.28**	**10.76**	**10.95**	**11.46**	**11.38**	**77.09**
Growth Rate (%) Year-on-Year	*(8.02)*	*(5.98)*	*6.63*	*(17.65)*	*13.16*	*1.21*	*(7.15)*	*7.32*	*2.90*	*10.10*	*11.58*	*(3.34)*	*(1.45)*	*1.10*	*11.19*	*1.90*	*17.76*	*(2.50)*	*(1.07)*	*15.71*	*2.29*	*6.14*
Growth Rate (%) Month-on-Month		*3.80*	*(7.37)*	*0.00*	*15.15*	*0.31*	*(10.49)*	*12.37*	*0.17*	*1.92*	*5.66*	*(11.43)*	*(7.66)*		*17.10*	*(15.10)*	*15.56*	*(4.66)*	*1.78*	*4.69*	*(0.66)*	
Balance of Trade (US$ B)	**(52.59)**	**(4.35)**	**(3.56)**	**(3.35)**	**(4.73)**	**(4.73)**	**(4.34)**	**(4.88)**	**(4.40)**	**(5.10)**	**(5.81)**	**(4.94)**	**(4.15)**	**(54.33)**	**(4.93)**	**(2.97)**	**(4.51)**	**(3.97)**	**(3.63)**	**(4.40)**	**(4.05)**	**(28.46)**

Notes: *Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminary*

Source: Philippine Statistics Authority

As of August 29, 2025

TOP COMMODITY EXPORTS, FY 2024 - 2025 (Jan-Jul)

(Values in US$ B)

	Commodity	2024	Jan-Jul 2024^R	Jan-Jul 2025^P	% Share	% Growth
1	Electronic Products	39.081	23.884	25.611	*52.67*	*7.23*
2	Other Manufactured Goods	4.665	2.344	4.321	*8.89*	*84.32*
3	Other Mineral Products	3.000	1.658	2.374	*4.88*	*43.24*
4	Machinery and Transport Equipment	2.646	1.492	1.810	*3.72*	*21.32*
5	Coconut Oil [1/]	2.186	1.136	1.624	*3.34*	*42.91*
6	Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships [2/]	2.452	1.392	1.494	*3.07*	*7.36*
7	Gold [3/]	1.348	0.712	1.208	*2.48*	*69.71*
8	Chemicals	1.866	1.054	1.052	*2.16*	*(0.20)*
9	Bananas (Fresh)	1.234	0.732	0.917	*1.89*	*25.25*
10	Electronic Equipment and Parts	1.207	0.631	0.690	*1.42*	*9.33*
	Others	13.583	7.659	7.521	*15.47*	*(1.79)*
	TOTAL EXPORTS	**73.269**	**42.694**	**48.624**	***100.00***	***13.89***

Notes:

Ranking according to January-July 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

1/ - includes crude and refined

2/ - consists only of electrical wiring harness for motor vehicles

3/ - extracted from copper ores and concentrates

TOP EXPORT MARKETS, FY 2024 - 2025 (Jan-Jul)

(Values in US$ B)

	Country	2024	Jan-Jul 2024^R	Jan-Jul 2025^P	% Share	% Growth
1	China (PROC) incl. Hong Kong	19.043	11.383	11.946	*24.57*	*4.94*
2	United States of America	12.120	6.886	7.761	*15.96*	*12.72*
3	Japan	10.329	5.928	6.809	*14.00*	*14.87*
4	Netherlands	2.868	1.707	2.005	*4.12*	*17.44*
5	Singapore	2.942	1.624	1.983	*4.08*	*22.05*
6	Germany	2.458	1.496	1.860	*3.82*	*24.33*
7	Republic of Korea	3.566	2.161	1.824	*3.75*	*(15.57)*
8	Republic of China (Taiwan)	2.689	1.718	1.780	*3.66*	*3.58*
9	Thailand	2.956	1.698	1.657	*3.41*	*(2.41)*
10	Malaysia	2.217	1.321	1.467	*3.02*	*11.10*
	Others	12.082	6.772	9.532	*19.60*	*40.75*
	TOTAL EXPORTS	**73.269**	**42.694**	**48.624**	***100.00***	***13.89***

Notes:

Ranking according to January-July 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

TOP COMMODITY IMPORTS, FY 2024 – 2025 (Jan-Jul)

(Values in US$ B)

	Commodity	2024	Jan-Jul 2024[R]	Jan-Jul 2025[P]	% Share	% Growth
1	Electronic Products	27.374	15.256	17.401	*22.57*	*14.06*
2	Mineral Fuels, Lubricants and Related Materials	19.056	11.545	9.882	*12.82*	*(14.40)*
3	Transport Equipment	11.342	6.252	7.507	*9.74*	*20.08*
4	Industrial Machinery and Equipment	5.754	3.397	3.772	*4.89*	*11.04*
5	Other Food and Live Animals	5.419	2.912	3.320	*4.31*	*14.02*
6	Iron and Steel	5.198	3.187	3.177	*4.12*	*(0.31)*
7	Miscellaneous Manufactured Articles	4.717	2.569	2.890	*3.75*	*12.48*
8	Cereals and Cereal Preparations	5.286	3.014	2.783	*3.61*	*(7.66)*
9	Telecommunication Equipment and Electrical Machinery [1/]	3.602	2.021	2.613	*3.39*	*29.29*
10	Metal Products	2.619	1.502	1.901	*2.47*	*26.54*
	Others	37.062	20.973	21.839	*28.33*	*4.13*
	TOTAL IMPORTS	**127.429**	**72.628**	**77.086**	***100.00***	***6.14***

Notes:

Ranking according to January-July 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

1/ - includes telecommunications and sound recording and reproducing apparatus and equipment

TOP IMPORT SUPPLIERS, FY 2024 – 2025 (Jan-Jul)

(Values in US$ B)

	Country	2024	Jan-Jul 2024[R]	Jan-Jul 2025[P]	% Share	% Growth
1	China (PROC) incl. Hong Kong	34.858	19.944	23.103	*29.97*	*15.84*
2	Japan	10.072	5.786	6.205	*8.05*	*7.25*
3	Indonesia	10.553	5.875	6.111	*7.93*	*4.01*
4	Republic of Korea	9.630	5.380	5.798	*7.52*	*7.76*
5	United States of America	8.165	4.753	4.583	*5.95*	*(3.58)*
6	Thailand	7.521	4.288	4.289	*5.56*	*0.02*
7	Vietnam	5.468	3.061	3.388	*4.39*	*10.67*
8	Singapore	5.784	3.490	3.335	*4.33*	*(4.46)*
9	Malaysia	5.962	3.560	3.266	*4.24*	*(8.25)*
10	Republic of China (Taiwan)	3.977	2.284	2.543	*3.30*	*11.35*
	Others	25.438	14.208	14.467	*18.77*	*1.82*
	TOTAL IMPORTS	**127.429**	**72.628**	**77.086**	***100.00***	***6.14***

Notes:

Ranking according to January-July 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

Source: Philippine Statistics Authority

As of August 29, 2025