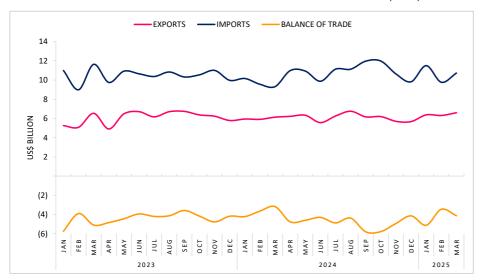
### TRADE IN GOODS

2023 - 2025 (March)



## Commodity Exports with the Highest Annual Increase and Decrease: March 2025

(YoY Value Difference in USD Million)

FOB Value Difference	Gainers	FOB Value Difference	Losers
	Other Manufactured Goods Coconut oil <sup>1/</sup>	(150.35)	Cathodes and Sections Of Cathodes, Of Refined Copper
49.16	Other Mineral Products Gold <sup>2/</sup> Ignition Wiring Set and Other Wiring Sets Used in Vehicles, Aircrafts and Ships <sup>3/</sup>	(15.00) (5.78)	Copper Concentrates Machinery and Transport Equipment Articles of Apparel and Clothing Accessories Bananas (Fresh)

P - preliminary

1/ - includes crude and refined

2/ - extracted from copper ores and concentrates

3/ - consists only of electrical wiring harness for motor vehicles

	2023 <sup>R</sup>							2024 <sup>R</sup>								202	5 <sup>P</sup>	
	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	FY	JAN	FEB	MAR	YTD
TOTAL TRADE (US\$ B)	199.83	16.33	15.59	15.80	17.34	17.40	15.47	17.38	17.90	17.62	18.20	16.33	15.49	200.87	17.87	16.07	17.31	51.25
Exports																		
Value (US\$ B)	73.62	5.99	6.02	6.23	6.30	6.33	5.57	6.25	6.75	6.26	6.19	5.70	5.67	73.27	6.37	6.30	6.59	19.27
Growth Rate (%) Year-on-Year	(7.49)	10.13	17.88	(5.87)	28.25	(2.99)	(17.27)	0.09	0.35	(7.56)	(5.02)	(8.56)	(1.93)	(0.47)	6.31	4.80	5.91	5.68
Growth Rate (%) Month-on-Month		3.61	0.37	3.48	1.28	0.48	(12.10)	12.27	8.03	(7.31)	(1.10)	(7.97)	(0.43)		12.31	(1.05)	4.58	
Imports																		
Value (US\$ B)	126.21	10.34	9.58	9.58	11.03	11.06	9.90	11.13	11.15	11.36	12.01	10.63	9.82	127.60	11.49	9.76	10.72	31.98
Growth Rate (%) Year-on-Year	(8.02)	(5.98)	6.63	(17.65)	13.16	1.21	(7.15)	7.32	2.90	10.10	11.58	(3.34)	(1.45)	1.10	11.15	1.90	11.92	8.40
Growth Rate (%) Month-on-Month	•	3.80	(7.37)	0.00	15.15	0.31	(10.49)	12.37	0.17	1.92	5.66	(11.43)	(7.66)	•	17.06	(15.07)	9.83	
Balance of Trade (US\$ B)	(52.59)	(4.35)	(3.56)	(3.35)	(4.73)	(4.73)	(4.34)	(4.88)	(4.40)	(5.10)	(5.81)	(4.94)	(4.15)	(54.33)	(5.12)	(3.46)	(4.13)	(12.71)

Notes: Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminary

# TOP COMMODITY EXPORTS, FY 2024 - 2025 (Jan-Mar)

(Values in US\$ B)

Commodity		2024 <sup>R</sup>	Jan-	Mar	% Share	% Growth	
	commounty		2024 <sup>R</sup>	2025 <sup>P</sup>	% Silare	% Growth	
1	Electronic Products	39.081	10.500	10.540	54.70	0.37	
2	Other Manufactured Goods	4.665	0.910	1.323	6.87	45.39	
3	Coconut Oil 1/	2.186	0.399	0.740	3.84	85.52	
4	Other Mineral Products	3.000	0.588	0.733	3.80	24.56	
5	Machinery and Transport Equipment	2.646	0.691	0.698	3.62	0.94	
6	Ignition Wiring Set and Other Wiring Sets	2.452	0.600	0.638	3.31	6.35	
0	Used in Vehicles, Aircrafts and Ships <sup>2/</sup>						
7	Chemicals	1.866	0.450	0.453	2.35	0.75	
8	Gold <sup>3/</sup>	1.348	0.266	0.378	1.96	41.74	
9	Bananas (Fresh)	1.234	0.317	0.337	1.75	6.50	
10	Electronic Equipment and Parts	1.207	0.270	0.308	1.60	13.92	
	Others	13.529	3.242	3.122	16.20	(3.71)	
	TOTAL EXPORTS	73.215	18.234	19.270	100.00	5.68	

#### Notes

Ranking according to January-March 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

- P Preliminary
- R- Revised
- 1/- includes crude and refined
- 2/- consists only of electrical wiring harness for motor vehicles
- 3/- extracted from copper ores and concentrates

## TOP EXPORT MARKETS, FY 2024 - 2025 (Jan-Mar)

(Values in US\$ B)

	Country		Jan-	Mar	% Share	% Growth	
			2024 <sup>R</sup>	2025 <sup>P</sup>	% Snare		
1	China (PROC) incl. Hong Kong	19.043	4.597	4.692	24.35	2.08	
2	United States of America	12.120	2.882	3.224	16.73	11.84	
3	Japan	10.329	2.584	2.892	15.01	11.90	
4	Netherlands	2.868	0.775	0.875	4.54	12.84	
5	Singapore	2.942	0.711	0.796	4.13	11.98	
6	Germany	2.458	0.629	0.753	3.91	19.71	
7	Republic of Korea	3.566	1.030	0.736	3.82	(28.60)	
8	Republic of China (Taiwan)	2.689	0.734	0.703	3.65	(4.19)	
9	Thailand	2.956	0.741	0.699	3.63	(5.70)	
10	Malaysia	2.217	0.527	0.666	3.45	26.21	
	Others	14.245	3.023	3.234	16.78	7.00	
	TOTAL EXPORTS	73.215	18.234	19.270	100.00	5.68	

#### Note

Ranking according to January-March 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

- P Preliminary
- R- Revised

Prep Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of April 30, 2025

# TOP COMMODITY IMPORTS, FY 2024 – 2025 (Jan-Mar)

(Values in US\$ B)

	Comments	2024 <sup>R</sup>	Jan-	Mar	0/ Ch	0/ Cth
	Commodity		2024 <sup>R</sup>	2025 <sup>P</sup>	% Share	% Growth
1	Electronic Products	27.374	6.140	7.180	22.45	16.94
2	Mineral Fuels, Lubricants and Related Materials	19.056	4.933	4.332	13.55	(12.19)
3	Transport Equipment	11.342	2.595	2.889	9.04	11.33
4	Industrial Machinery and Equipment	5.754	1.336	1.614	5.05	20.82
5	Other Food and Live Animals	5.419	1.116	1.357	4.24	21.63
6	Iron and Steel	5.198	1.158	1.292	4.04	11.57
7	Miscellaneous Manufactured Articles	4.717	1.067	1.147	3.59	7.49
8	Cereals and Cereal Preparations	5.286	1.286	1.120	3.50	(12.90)
9	Telecommunication Equipment and Electrical	3.602	0.824	1.020	3.19	23.68
	Machinery <sup>1/</sup>					
10	Plastics in Primary and Non-Primary Forms	2.941	0.650	0.807	2.52	24.19
	Others	36.740	8.394	9.219	28.83	9.82
	TOTAL IMPORTS	127.429	29.499	31.976	100.00	8.40

### Notes:

Ranking according to January-March 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

1/- includes telecommunications and sound recording and reproducing apparatus and equipment

## TOP IMPORT SUPPLIERS, FY 2024 - 2025 (Jan-Mar)

(Values in US\$ B)

	C	2024 <sup>R</sup>	Jan-	Mar	% Share	% Growth	
	Country	2024	2024 <sup>R</sup>	2025 <sup>P</sup>	% Snare	% Growth	
1	China (PROC) incl. Hong Kong	34.858	7.647	9.406	29.42	22.99	
2	Japan	10.072	2.460	2.611	8.16	6.14	
3	Indonesia	10.553	2.131	2.594	8.11	21.70	
4	Republic of Korea	9.630	2.105	2.278	7.13	8.22	
5	United States of America	8.165	1.940	1.966	6.15	1.33	
6	Thailand	7.521	1.868	1.845	5.77	(1.23)	
7	Malaysia	5.962	1.528	1.421	4.44	(7.00)	
8	Singapore	5.784	1.362	1.388	4.34	1.93	
9	Vietnam	5.468	1.210	1.388	4.34	14.73	
10	Republic of China (Taiwan)	3.977	0.951	0.990	3.09	4.10	
	Others	25.438	6.296	6.089	19.04	(3.29)	
	TOTAL IMPORTS	127.429	29.499	31.976	100.00	8.40	

### Notes:

Ranking according to January-March 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of April 30, 2025