

PHILIPPINE NATIONAL ACCOUNTS, 2022- 2024
Value in PhP Billion and Share in %, At Constant 2018 Prices

INDUSTRY	FY 2022			FY 2023			2024 ^p				Annual			
	Value	% Share	% Growth (YoY)	Value	% Share	% Growth (YoY)	Q1	Q2	Q3	Q4	2023	2024 ^p	% Share	% Growth (YoY)
1. AGRI., HUNTING, FORESTRY AND FISHING	1,783.73	8.94	0.48	1,805.22	8.58	1.20	446.90	408.06	399.49	523.78	1,805.22	1,778.23	7.99	(1.49)
2. INDUSTRY	5,913.75	29.65	6.52	6,128.24	29.12	3.63	1,546.09	1,675.57	1,420.37	1,831.83	6,128.24	6,473.86	29.10	5.64
a. Mining & Quarrying	152.18	0.76	5.32	155.25	0.74	2.02	43.41	44.83	31.56	37.29	155.25	157.09	0.71	1.19
b. Manufacturing	3,729.16	18.70	4.86	3,780.87	17.96	1.39	1,034.83	949.47	799.47	1,136.97	3,780.87	3,920.75	17.63	3.70
c. Electricity, Steam, Water and Waste Management	647.22	3.24	5.14	684.75	3.25	5.80	165.80	188.00	204.41	176.34	684.75	734.56	3.30	7.27
d. Construction	1,385.19	6.94	12.15	1,507.36	7.16	8.82	302.04	493.27	384.94	481.22	1,507.36	1,661.46	7.47	10.22
3. SERVICES	12,248.12	61.41	9.23	13,112.94	62.30	7.06	3,202.60	3,455.45	3,496.19	3,838.02	13,112.94	13,992.26	62.90	6.71
a. Wholesale and Retail Trade; Repair of Motor Vehicles and Motorcycles	3,710.78	18.60	8.70	3,914.60	18.60	5.49	851.82	957.17	1,120.70	1,204.78	3,914.60	4,134.47	18.59	5.62
b. Transportation and Storage	679.37	3.41	24.02	767.81	3.65	13.02	205.90	189.96	202.75	237.29	767.81	835.89	3.76	8.87
c. Accommodation and Food Service Activities	329.12	1.65	32.50	404.67	1.92	22.95	121.57	95.32	103.67	126.10	404.67	446.66	2.01	10.38
d. Information and Communication	690.07	3.46	8.00	718.70	3.41	4.15	171.66	214.46	156.94	208.02	718.70	751.07	3.38	4.50
e. Financial and Insurance Activities	1,987.01	9.96	7.16	2,160.83	10.27	8.75	598.36	575.27	574.18	605.77	2,160.83	2,353.59	10.58	8.92
f. Real Estate and Ownership of Dwellings	1,108.17	5.56	5.12	1,151.91	5.47	3.95	289.30	299.95	315.00	306.20	1,151.91	1,210.45	5.44	5.08
g. Professional and Business Services	1,240.35	6.22	9.14	1,324.89	6.30	6.82	298.27	374.35	377.55	379.13	1,324.89	1,429.31	6.43	7.88
h. Public Administration and Defense; Compulsory Social Activities	1,003.40	5.03	4.55	1,025.23	4.87	2.18	219.12	293.07	243.55	312.66	1,025.23	1,068.40	4.80	4.21
i. Education	796.15	3.99	6.99	844.72	4.01	6.10	223.05	246.60	201.20	211.20	844.72	882.05	3.97	4.42
j. Human Health and Social Work Activities	364.22	1.83	3.63	390.51	1.86	7.22	107.71	100.25	109.23	115.98	390.51	433.18	1.95	10.93
k. Other Services	339.47	1.70	28.64	409.07	1.94	20.50	115.84	109.05	91.41	130.88	409.07	447.18	2.01	9.32
TYPE OF EXPENDITURE	FY 2022			FY 2023			2024 ^p				Annual			
	Value	% Share	% Growth (YoY)	Value	% Share	% Growth (YoY)	Q1	Q2	Q3	Q4	2023	2024 ^p	% Share	% Growth (YoY)
1. HOUSEHOLD FINAL CONSUMPTION EXPENDITURE	14,570.35	73.05	8.29	15,377.20	73.06	5.54	3,865.19	3,754.01	3,875.93	4,629.00	15,377.20	16,124.13	72.49	4.86
2. GOVERNMENT FINAL CONSUMPTION EXPENDITURE	2,988.61	14.98	5.13	2,998.60	14.25	0.33	733.82	938.18	782.15	762.63	2,998.60	3,216.78	14.46	7.28
3. GROSS CAPITAL FORMATION	4,606.65	23.10	13.69	4,896.65	23.27	6.30	1,149.70	1,511.28	1,220.43	1,391.80	4,896.65	5,273.22	23.71	7.69
A. Gross Fixed Capital	4,535.18	22.74	9.75	4,907.49	23.32	8.21	1,128.58	1,512.38	1,201.93	1,374.64	4,907.49	5,217.53	23.46	6.32
1. Construction	2,792.47	14.00	12.13	3,048.41	14.48	9.17	660.05	1,073.12	752.31	880.25	3,048.41	3,365.74	15.13	10.41
2. Durable Equipment	1,214.73	6.09	8.36	1,322.85	6.29	8.90	340.72	312.06	319.36	344.51	1,322.85	1,316.65	5.92	(0.47)
3. Breeding Stocks and Orchard Development	378.24	1.90	0.50	382.19	1.82	1.04	93.01	94.47	85.92	102.48	382.19	375.88	1.69	(1.65)
4. Intellectual Property Products	149.74	0.75	3.69	154.03	0.73	2.87	34.80	32.73	44.35	47.39	154.03	159.27	0.72	3.40
B. Changes in Inventories	70.71	0.35	(187.18)	(11.82)	(0.06)	(116.72)	21.05	(1.39)	18.34	16.76	(11.82)	54.76	0.25	(563.15)
C. Valuables	0.76	0.00	0.29	0.99	0.00	29.50	0.07	0.30	0.16	0.40	0.99	0.93	0.00	(5.87)
4. EXPORTS	5,691.85	28.54	10.96	5,767.85	27.41	1.34	1,485.30	1,478.33	1,555.46	1,439.46	5,767.85	5,958.55	26.79	3.31
A. Exports of Goods	3,343.77	16.76	5.07	3,093.83	14.70	(7.47)	678.69	711.74	922.49	759.45	3,093.83	3,072.37	13.81	(0.69)
B. Exports of Services	2,348.09	11.77	20.58	2,674.02	12.71	13.88	806.61	766.58	632.97	680.01	2,674.02	2,886.18	12.97	7.93
5. LESS: IMPORTS	7,911.85	39.67	14.02	7,993.90	37.98	1.04	2,027.27	2,115.75	2,151.10	2,034.19	7,993.90	8,328.32	37.44	4.18
A. Imports of Goods	6,442.28	32.30	8.77	6,147.07	29.21	(4.58)	1,508.36	1,672.55	1,615.02	1,464.73	6,147.07	6,260.66	28.14	1.85
B. Imports of Services	1,469.57	7.37	44.62	1,846.84	8.78	25.67	518.91	443.20	536.08	569.46	1,846.84	2,067.66	9.30	11.96
GDP	19,945.60	100.00	7.58	21,046.39			5,195.59	5,539.08	5,316.05	6,193.63	21,046.39	22,244.36	100.00	5.69
Net Primary Income	1,130.11		76.77	2,221.27			645.66	618.46	737.71	809.55	2,221.27	2,811.38		26.57
GNI	21,075.72		9.89	23,267.66			5,841.25	6,157.54	6,053.77	7,003.18	23,267.66	25,055.74		7.68

Notes: Details may not add up to totals due to rounding off and/or statistical discrepancy

p - Preliminary; r - Revised