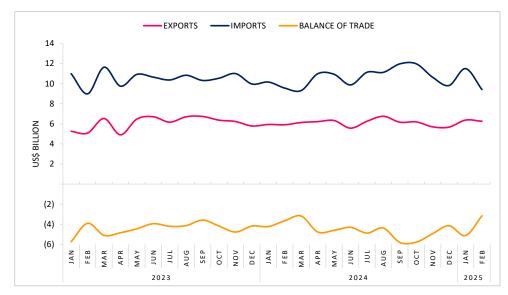
TRADE IN GOODS

2024 – 2025 (February)



Commodity Exports with the Highest Annual Increase and Decrease: February 2025^P (YoY Value Difference in USD Million)

FOB Value Difference	Gainers	FOB Value Difference	Losers
132.53	Coconut Oil 1/	(44.74)	Chemicals
106.09	Other Manufactured Goods	(35.13)	Copper
87.05	Electronic		Tuna ^{2/}
31.15	Machinery and Transport		Textile Yarns/Fabrics
	Equipment	(9.05)	Travel
29.80	Other Mineral Products		

P - preliminary

1/ - includes crude and refined

2/- includes fresh, frozen, prepared or preserved in airtight containers

	2023 ^R							2024 ^R							202	25 ^P	
	FY	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	ОСТ	NOV	DEC	FY	JAN	FEB	YTD
TOTAL TRADE (US\$ B)	199.83	16.33	15.59	15.80	17.34	17.40	15.47	17.38	17.90	17.62	18.20	16.33	15.49	200.87	17.87	15.66	33.53
Exports																	
Value (US\$ B)	73.62	5.99	6.02	6.23	6.30	6.33	5.57	6.25	6.75	6.26	6.19	5.70	5.67	73.27	6.37	6.25	12.62
Growth Rate (%) Year-on-Year	(7.49)	10.13	17.88	(5.87)	28.25	(2.99)	(17.27)	0.09	0.35	(7.56)	(5.02)	(8.56)	(1.93)	(0.47)	6.31	3.94	5.12
Growth Rate (%) Month-on-Month		3.61	0.37	3.48	1.28	0.48	(12.10)	12.27	8.03	(7.31)	(1.10)	(7.97)	(0.43)		12.31	(1.86)	
Imports																	
Value (US\$ B)	126.21	10.34	9.58	9.58	11.03	11.06	9.90	11.13	11.15	11.36	12.01	10.63	9.82	127.60	11.49	9.41	20.90
Growth Rate (%) Year-on-Year	(8.02)	(5.98)	6.63	(17.65)	13.16	1.21	(7.15)	7.32	2.90	10.10	11.58	(3.34)	(1.45)	1.10	11.15	(1.78)	4.93
Growth Rate (%) Month-on-Month		3.80	(7.37)	0.00	15.15	0.31	(10.49)	12.37	0.17	1.92	5.66	(11.43)	(7.66)		17.06	(18.14)	
Balance of Trade (US\$ B)	(52.59)	(4.35)	(3.56)	(3.35)	(4.73)	(4.73)	(4.34)	(4.88)	(4.40)	(5.10)	(5.81)	(4.94)	(4.15)	(54.33)	(5.12)	(3.16)	(8.28)

Notes: Components may not add up to totals due to rounding; YTD – year-to-date; R – revised; P – preliminary

TOP COMMODITY EXPORTS, FY 2024 - 2025 (Jan-Feb)

(Values in USS B)

	Commodity	2024 ^R	Jan-	-Feb	0/ Chave	% Growth	
	Commodity		2024 ^R	2025 ^P	% Share	70 GIOWIII	
1	Electronic Products	39.081	6.895	6.894	54.61	(0.02)	
2	Other Manufactured Goods	4.665	0.599	0.886	7.02	47.97	
3	Coconut Oil 1/	2.186	0.264	0.500	3.96	89.46	
4	Other Mineral Products	3.000	0.396	0.486	3.85	22.77	
5	Machinery and Transport Equipment	2.646	0.461	0.482	3.82	4.60	
6	Ignition Wiring Set and Other Wiring Sets	2.452	0.411	0.412	3.26	0.40	
0	Used in Vehicles, Aircrafts and Ships ^{2/}						
7	Chemicals	1.866	0.313	0.300	2.38	(4.23)	
8	Gold ^{3/}	1.348	0.183	0.227	1.80	24.42	
9	Bananas (Fresh)	1.234	0.202	0.226	1.79	11.95	
10	Electronic Equipment and Parts	1.207	0.179	0.212	1.68	18.64	
	Others	13.529	2.107	1.999	15.83	(5.16)	
	TOTAL EXPORTS	73.215	12.009	12.624	100.00	5.12	

Notes

Ranking according to January-February 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

1/- includes crude and refined

2/ - consists only of electrical wiring harness for motor vehicles

3/ - extracted from copper ores and concentrates

TOP EXPORT MARKETS, FY 2024 - 2025 (Jan-Feb)

(Values in US\$ B)

	Ct	2024 ^R	Jan-	-Feb	0/ Ch	0/ Cth	
	Country		2024 ^R	2025 ^P	% Share	% Growth	
1	China (PROC) incl. Hong Kong	19.043	2.868	2.891	22.90	0.79	
2	United States of America	12.120	1.901	2.115	16.75	11.24	
3	Japan	10.329	1.763	1.931	15.29	9.50	
4	Netherlands	2.868	0.536	0.609	4.83	13.71	
5	Singapore	2.942	0.444	0.522	4.14	17.47	
6	Germany	2.458	0.423	0.512	4.06	21.01	
7	Republic of Korea	3.566	0.638	0.474	3.76	(25.66)	
8	Malaysia	2.217	0.389	0.466	3.69	19.73	
9	Thailand	2.956	0.539	0.463	3.67	(14.19)	
10	Republic of China (Taiwan)	2.689	0.493	0.445	3.53	(9.69)	
	Others	12.028	2.014	2.196	17.40	9.05	
	TOTAL EXPORTS	73.215	12.009	12.624	100.00	5.12	

Notes:

Ranking according to January-February 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - Preliminary

R- Revised

Prep Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of March 28, 2025

TOP COMMODITY IMPORTS, FY 2024 - 2025 (Jan-Feb)

(Values in US\$ B)

	Commodite	2024 ^R	Jan-	-Feb	0/ Chava	% Growth	
	Commodity		2024 ^R	2025 ^P	% Share	// GIOWIII	
1	Electronic Products	27.374	4.123	4.633	22.16	12.37	
2	Mineral Fuels, Lubricants and Related Materials	19.056	3.235	2.944	14.08	(9.01)	
3	Transport Equipment	11.342	1.650	1.823	8.72	10.44	
4	Industrial Machinery and Equipment	5.754	0.918	1.045	5.00	13.85	
5	Other Food and Live Animals	5.419	0.741	0.862	4.12	16.23	
6	Iron and Steel	5.198	0.806	0.831	3.97	3.07	
7	Cereals and Cereal Preparations	5.286	0.835	0.770	3.68	(7.82)	
8	Miscellaneous Manufactured Articles	4.717	0.747	0.763	3.65	2.11	
9	Telecommunication Equipment and Electrical	3.602	0.578	0.694	3.32	20.02	
	Machinery 1/						
10	Plastics in Primary and Non-Primary Forms	2.941	0.431	0.529	2.53	22.92	
	Others	36.740	5.855	6.010	28.75	2.64	
	TOTAL IMPORTS	127.429	19.920	20.902	100.00	4.93	

Notes:

Ranking according to January-February 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

1/ - includes telecommunications and sound recording and reproducing apparatus and equipment

TOP IMPORT SUPPLIERS, FY 2024 - 2025 (Jan-Feb)

(Values in US\$ B)

	Country	2024 ^R	Jan-	-Feb	% Share	0/ Cuavida
	Country	2024	2024 ^R	2025 ^P	% Snare	% Growth
1	China (PROC) incl. Hong Kong	34.858	5.237	6.066	29.02	15.84
2	Japan	10.072	1.651	1.756	8.40	6.40
3	Indonesia	10.553	1.462	1.697	8.12	16.05
4	Republic of Korea	9.630	1.402	1.536	7.35	9.52
5	United States of America	8.165	1.224	1.341	6.42	9.56
6	Thailand	7.521	1.254	1.205	5.76	(3.93)
7	Singapore	5.784	0.899	0.959	4.59	6.68
8	Malaysia	5.962	1.087	0.939	4.49	(13.66)
9	Vietnam	5.468	0.802	0.859	4.11	7.14
10	Republic of China (Taiwan)	3.977	0.675	0.635	3.04	(5.94)
	Others	25.438	4.228	3.911	18.71	(7.50)
	TOTAL IMPORTS	127.429	19.920	20.902	100.00	4.93

Notes:

Ranking according to January-February 2025 performance; Components may not add up to totals due to rounding; Actual values were used in computing % growth and % share.

P - preliminary

R- Revised

Prepared by the BUREAU OF POLICY RESEARCH AND INNOVATION – DEPARTMENT OF TRADE AND INDUSTRY

Source: Philippine Statistics Authority

As of March 28, 2025