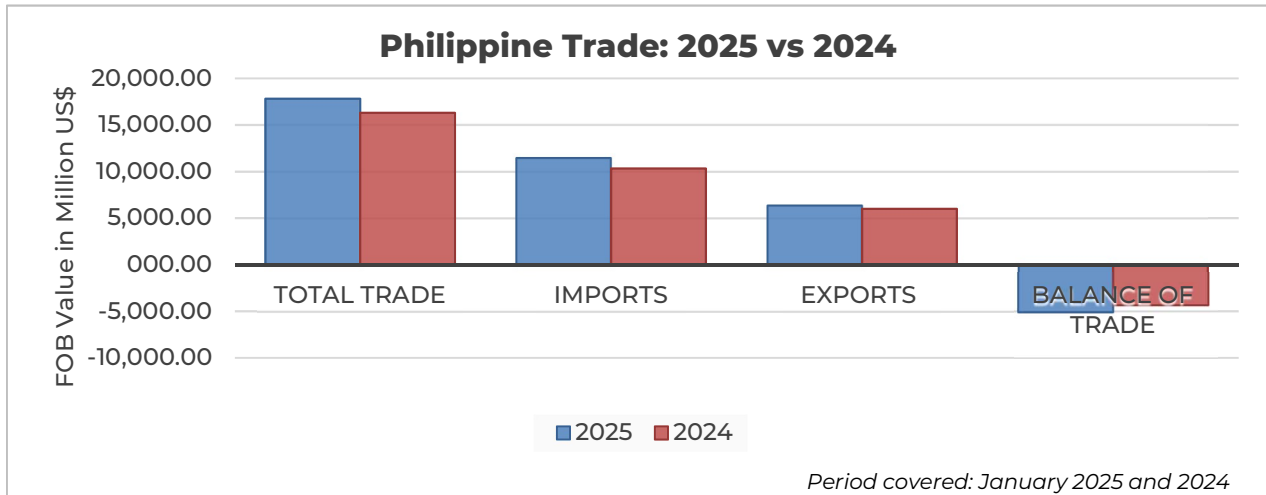


# 2025's PHILIPPINE MERCHANDISE IMPORTS

(January 2025 vs. 2024 Year on Year Analysis Report)

A positive growth rate of 10.76% was posted on the import performance of the country for January 2025, with an increase from US\$10,339.82 Million to US\$11,452.88 Million worth of imports during the same period of the preceding year.



	Jan. 2024	Jan. 2025	%gr
<b>Total Trade</b>	16,324.52	17,816.77	9.14
<b>Imports</b>	10,339.82	11,452.88	10.76
<b>Exports</b>	5,984.70	6,363.89	6.34
<b>Balance of Trade</b>	<b>-4,355.12</b>	<b>-5,088.98</b>	<b>16.85</b>

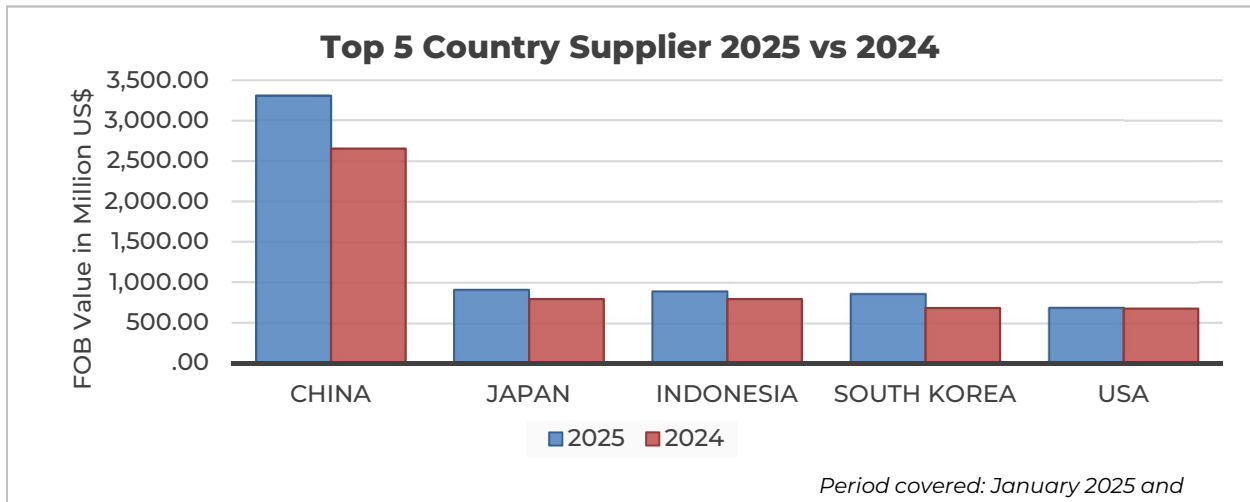
**Note:** Value in U.S. Million Dollars  
Value may not add up to total due to rounding  
**Source:** Philippine Statistics Authority

For this period, BOT-G posted a deficit of US\$5,088.98 million higher than the US\$4,355.12 million trade deficit in the same period a year ago. This increase was brought about by the performance rates of all top ten major imported commodities as follows:

Telecommunication Equipment and Electrical Machinery	↑	40.40%
Plastics in Primary and Non-Primary Forms	↑	24.75%
Industrial Machinery and Equipment	↑	19.95%
Other Food and Live Animals	↑	18.34%
Iron and Steel	↑	17.84%
Electronic Products	↑	14.22%
Transport Equipment	↑	8.55%
Mineral Fuels, Lubricants and Related Materials	↑	7.12%
Miscellaneous Manufactured Articles	↑	6.37%
Cereals and Cereal Preparations	↓	18.59%



## Top Country Suppliers



### Philippine Top Ten Imports by Country of Origin: January 2025 vs 2024

		Jan 2024	% share	Jan 2025	% share	Annual % gr
1.	China, People's Republic of	2,653.72	25.67	3,305.65	28.86	24.57
2.	Japan	791.07	7.65	912.71	7.97	15.38
3.	Indonesia	790.88	7.65	892.95	7.80	12.91
4.	Korea, Republic of	682.06	6.60	862.27	7.53	26.42
5.	United States of America	673.06	6.51	690.81	6.03	2.64
6.	Thailand	593.03	5.74	587.42	5.13	(0.95)
7.	Singapore	472.52	4.57	520.86	4.55	10.23
8.	Malaysia	589.54	5.70	520.64	4.55	(11.69)
9.	Viet Nam	490.70	4.75	477.24	4.17	(2.74)
10.	Taiwan	384.66	3.72	370.74	3.24	(3.62)
<b>TOTAL</b>		<b>8,121.25</b>	<b>78.54</b>	<b>9,141.29</b>	<b>79.82</b>	<b>12.56</b>

**Note:** Value in U.S. Million Dollars  
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**Source:** Philippine Statistics Authority

Top ten country sources of all imported commodities cumulatively shared 79.82% in January 2025, consisting of US\$9,141.29 million worth of the Philippine's total imports.

**Peoples' Republic of China** remained as the country's topmost source of imports in the amount of US\$3,305.65 million. All products exported by China accounted for 28.86% share to the Philippine's total import bills increased by 24.57% from US\$2,653.72 million.

Placed at second spot, **Japan** including Okinawa, accounting for 7.97% share in the country's overall import merchandise in January 2025, valued at US\$912.71 million. It went up by 15.38% over last year's level amounting to US\$791.07 million.

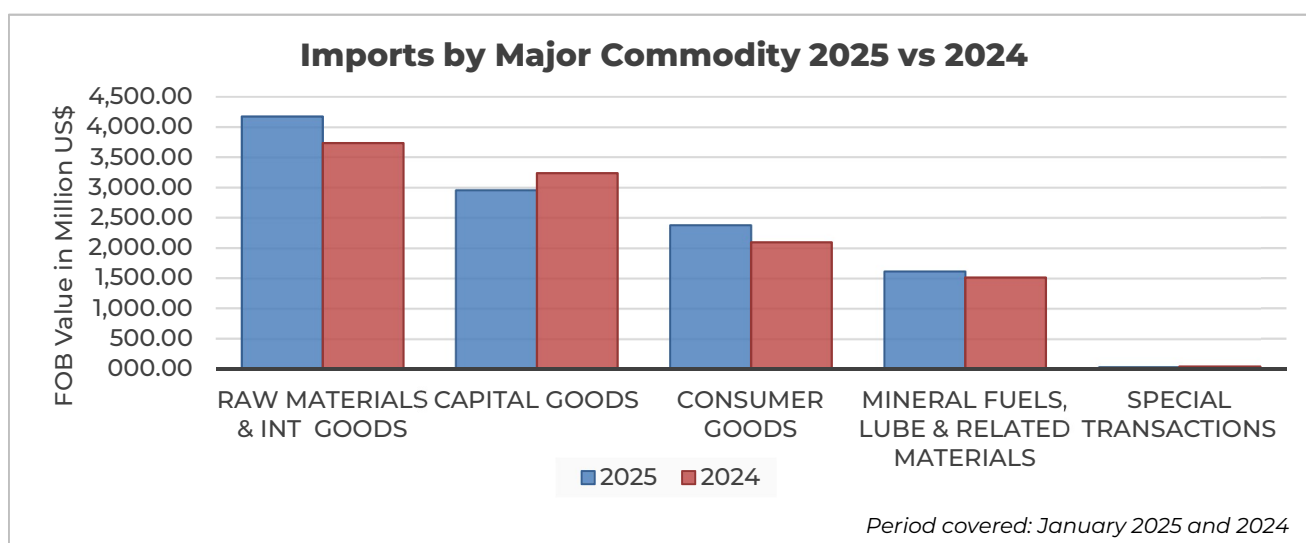
Came next at third position was **Indonesia** posted 12.91% Positive performance from the former year's US\$790.88 million worth of exported products into the country. It contributed 7.80% share to the total import bills amounting to US\$892.95 million this period.

**South Korea**, having a total of US\$862.27 million import transactions in January 2025 and shared 7.53% to the country's total import bills placed at fourth position. It went up by 26.42% from foreign payments amounted to US\$682.06 million in the same period of the preceding year.

Ranked at fifth spot was **USA**, accounted for 6.03% share to the total import bills valued at US\$690.81 million worth of commodities in January 2025. It went up by 2.64% from a year ago value of US\$673.06 million.

Rounding up the other major sources of imports in January 2025 were: **Thailand**, US\$587.42 million (↓0.95%); **Singapore**, US\$520.86 million (↑10.23%); **Malaysia**, US\$520.64 million (↓11.69%); **Viet Nam**, US\$477.24 million (↓2.74%); and **Taiwan**, US\$370.74 million (↓3.62%).

## IMPORTS BY MAJOR COMMODITY GROUPS



### Imports by Major Commodity Groups: January 2025

	Jan 2025	Annual % share
Raw Materials & Intermediate Goods	4,176.91	37.39
Capital Goods	2,959.03	26.49
Consumer Goods	2,381.48	21.32
Mineral Fuels, Lubricant & Related Materials	1,618.41	14.49
Special Transactions	36.62	0.33
<b>TOTAL</b>	<b>11,172.45</b>	<b>100.00</b>

**Note:** Value in U.S. Million Dollars  
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**Source:** Philippine Statistics Authority

Foreign deliveries for **raw materials and intermediate goods** accounted for 37.39% of the country's total import bills, went up by 11.82% equivalent to US\$4,176.91 million worth of capital items this period over the last period's US\$3,735.52 million.

Total imports of **capital goods** accounted for 26.49% share to the country's total imports in January 2025 valued at US\$2,959.03 million. It went down by 8.66% from the previous year's level of US\$3,239.46 million.

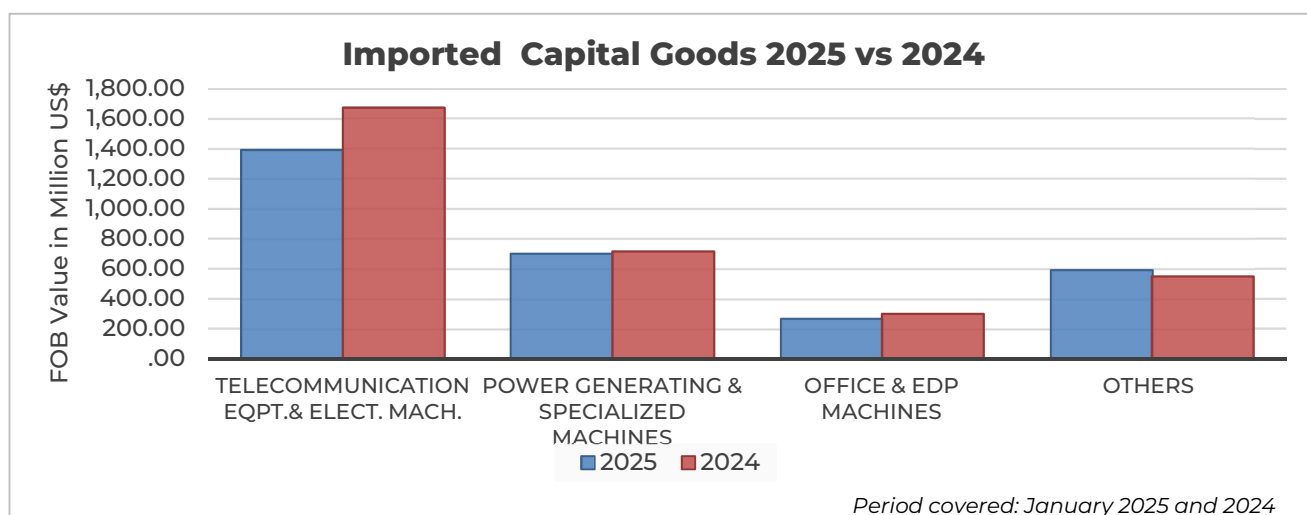
Foreign consumption of **consumer goods** sharing 21.32% to the country's total imported goods, increased by 13.68% from January 2025, valued at US\$2,381.48 million from US\$2,094.86 million recorded in January 2024.

Inbound shipments for **mineral fuels, lubricants and related materials** valued at US\$1,618.41 million was 7.12% higher than previous years' import amounting to US\$1,510.85 million. It accounted for 14.49% share to the country's total imports.

Total import payment for **special transactions** was listed at US\$36.62 million this period, representing a meager 0.33% share to the country's overall imported commodities compared to US\$39.56 million recorded value in January 2025. This year's 7.43% decrease was largely due to the negative growth of *other special transactions* (↓ 7.43%).



## CAPITAL GOODS



### Capital Goods Imports: January 2025

	Jan 2025	Annual %share
Telecommunication Eqpt & Elect Mach	1,392.30	47.05
Power Generating & Specialized Machines	701.60	23.71
Office & EDP Machines	271.35	9.17
Others	593.79	20.07
<b>Total (US\$)</b>	<b>2,959.03</b>	<b>100.00</b>

**Note:** Value in U.S. Million Dollars  
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**Source:** Philippine Statistics Authority

**Telecommunication equipment and electrical machinery** accounted for 47.05% share of the total capital goods imports went down by 16.92% to US\$1,392.30 million in 2025 from a year-ago level of US\$1,675.88 million.

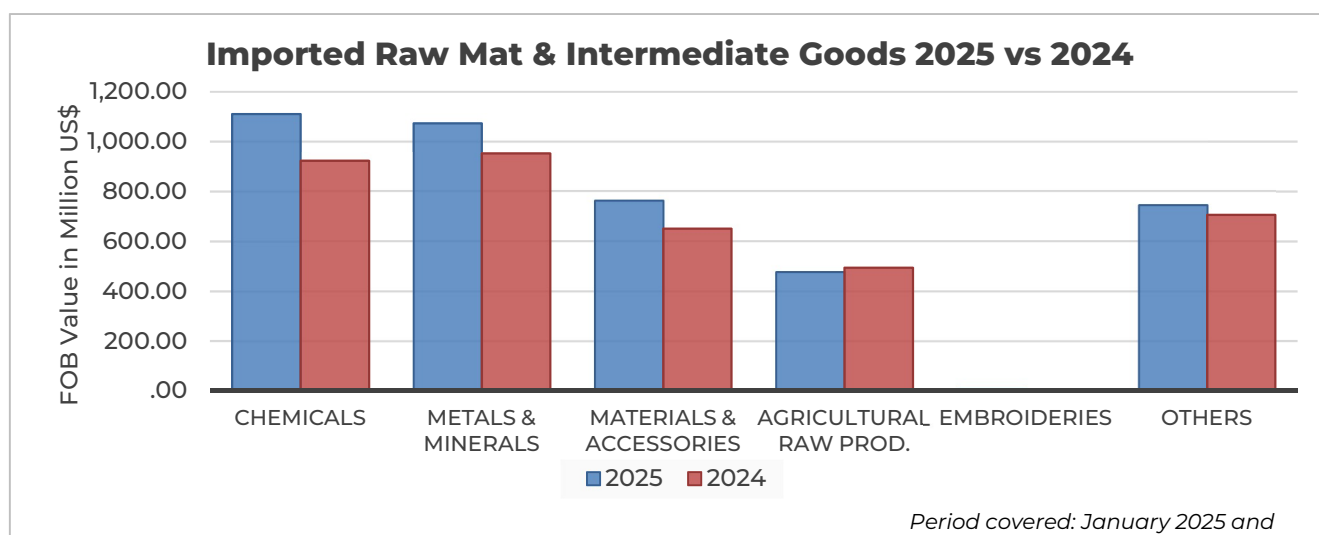
Inbound deliveries for **power generating & specialized machines** displayed 1.99% decrease amounting to US\$701.60 million in January 2025 from US\$715.86 million the same months in 2024. It accounted for 23.71% share from the total imported capital goods this period.

**Office and EDP machines** representing 9.17% share of the total capital goods, decreased by 9.18% amounting to US\$271.35 million in January 2025 from the same months in 2024 valued at US\$298.77 million.

**Other capital goods** (land transport equipment excluding passenger cars and motorized cycles, aircraft, ships and boats and prof. science and cont. inst. photographic equipment and optical goods) reflecting 20.07% share to total import bills of capital products, increased by 8.17% valued at US\$593.79 million in January 2025 from former year's US\$548.95 million.



## Raw Materials & Intermediate Goods



### Raw Materials & Intermediate Goods Imports: January 2025

	Jan 2025	Annual %share
<b>Semi-Processed Raw Materials</b>	<b>3,700.09</b>	<b>88.58</b>
Chemicals	1,111.55	26.61
Metals & Minerals	1,074.04	25.71
Materials & Accessories	761.71	18.24
Embroideries	8.75	0.21
Others	744.03	17.81
<b>Unprocessed Raw Materials</b>	<b>476.82</b>	<b>11.42</b>
Agricultural Raw Prod.		
<b>TOTAL</b>	<b>4,176.91</b>	<b>100.00</b>

**Note:** Value in U.S. Million Dollars  
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**Source:** Philippine Statistics Authority

*Semi-processed raw materials* shared the largest portion of this sub-commodity group at 88.58% valued at US\$3,700.09 million in January 2025. It went up by 14.15% compared to US\$3,241.43 million figures in January 2024. Under this sub-group, importation of **materials**

**and accessories for the manufacture of electrical equipment** rose by 16.89% from earlier year's value of US\$651.63 million to this year's US\$761.71 million, reflecting 20.59% share to total imports under the semi-processed raw materials.

**Chemicals**, another sub-group and accounted for 30.04% to total imports of semi-processed raw materials, recorded positive growth of 20.28% at US\$1,111.55 million from a year ago figures of US\$924.17 million. The positive performance of the following sub-components which contributed to this ascending performance were as followed:

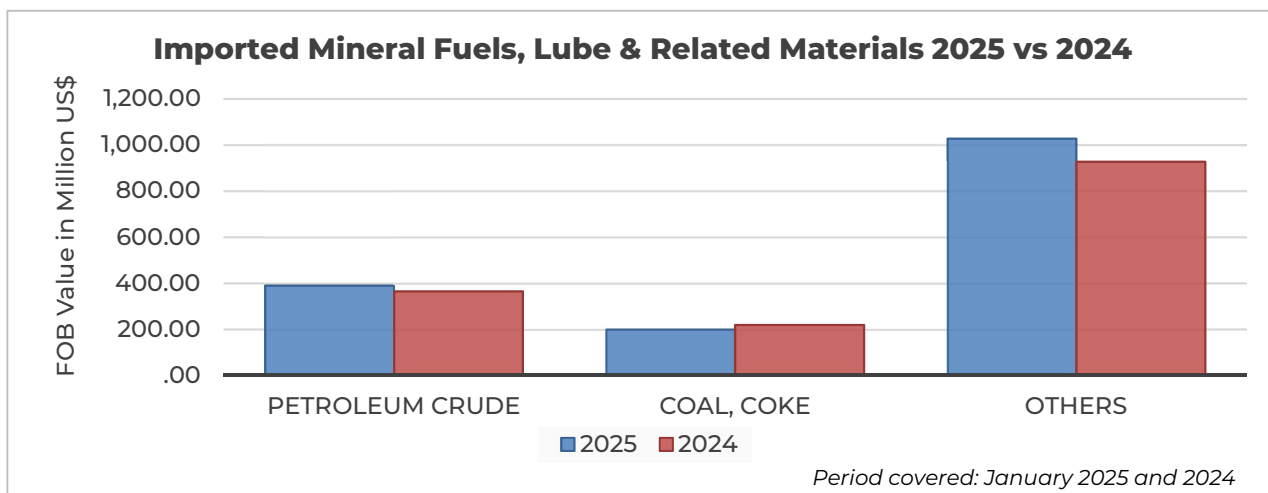
Fertilizers Excl. Urea	↑	75.04%
Artificial Resins	↑	24.78%
Chemical Compounds	↑	20.91%
Other Chemicals	↑	19.54%
Medicinal & Pharmaceutical Chem.	↑	12.33%
Urea	↓	6.99%

Foreign payments for **metals and minerals**, accounted for 29.03% share to the total semi-processed raw materials imports. This commodity account went up by 12.66% concluded at US\$1,074.04 million in January 2025 from US\$953.37 million in the same period of the previous year. The positive growth was contributed by four (4) of its sub-components, namely, *iron and steel* (↑17.84%), *metal products* (↑17.05%), *non-ferrous metals* (↑9.62%), and *non-metallic mineral manufactures* (↓3.34%). Inward deliveries for **embroideries** amounted to US\$6.34 million in January 2024, increased by 38.11% to US\$8.75 million in January 2025, representing a meager 0.60% share to the total semi-processed raw materials imports.

Local demand for **agricultural raw materials**, decreased by 3.49% valued at US\$476.82 million in January 2025 as compared from a year ago level of US\$494.09million. It accounted for 11.42% share to the country's total raw materials imports. Its sub-components are *wheat* (↓30.95%), *unmilled cereals excluding rice* (↓16.21%), *crude materials, inedible* (↓0.91%), *tobacco, unmanufactured* (↑66.19%) and *corn* (↑174.71%).



## Mineral Fuels, Lubricants and Related Materials



## Mineral Fuels, Lube and Related Materials Imports: January 2025

	Jan 2025	Annual %share
Petroleum crude	389.79	24.08
Coal, Coke	201.53	12.45
Others	1,027.09	63.46
<b>Total</b>	<b>1,618.41</b>	<b>100.00</b>

**Note:** Value in U.S. Million Dollars  
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**Source:** Philippine Statistics Authority

An increase of 7.12% was noted in the importation of **mineral fuels, lubricant and related materials** valued at US\$1,618.41 in January 2025 over US\$1,510.85 million worth of imports in January 2024.

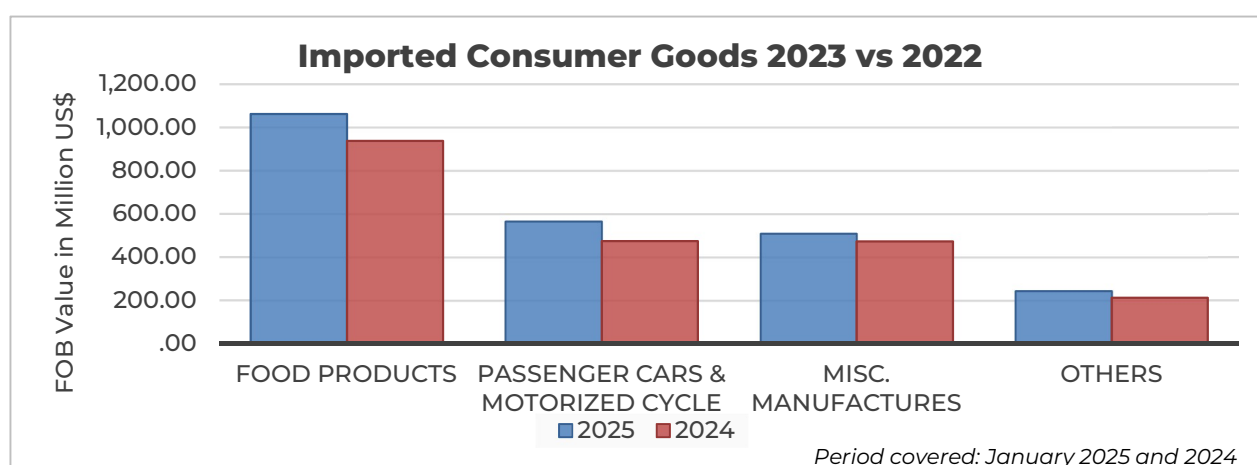
Local demand for **petroleum crude** went up by 6.79% to US\$389.79 million this period from US\$365.01 million of the same period of the previous year. It accounted for 24.08% share to all mineral fuels, lube and related materials inward deliveries.

External purchases for **coal and coke**, representing 12.45% share to the total imports of mineral fuels decreased by 7.77% from US\$218.51 million in January 2024 to US\$ 201.51 million, year-on-year.

Imports for **other mineral fuels, lube and related materials** products, accounted for 63.46% share to the total import of this group amounting to US\$1,027.09 million in January 2025, and went up by 10.76% from US\$927.34 million in January 2024.



## Consumer Goods



Overseas spending for **consumer products** went up by 13.68% valued at US\$2,381.48 million for the month of January 2025. It was due to improved inward shipments for **durable consumer** (↑14.33%) and **non-durable consumer** (↑13.04%).

**Non-durable consumer products**, accounted for 49.96% share to the total consumer goods' import bills was amounted to US\$1,189.89 million. Foreign payments for its sub-group's **food products** valued at US\$1,062.66 million this period, went up by 13.39% over last year's level of US\$937.19 million. This positive result was incurred by *Dairy Products* (↑50.51%), *fish and fish preparations* (↑45.23%), *fruits and vegetables* (↑35.77%), *other food and live animals* (↑19.83%), and *rice* (↓31.01%).

Under **durable consumer products**, its sub-component **passenger cars and motorized cycles**, exhibited an increase of 19.47% valued at US\$565.59 million in January 2025 from the same period of the preceding year's import purchases registered at US\$473.40 million. It accounted for 47.47% share to total durable consumer goods imports.

**Miscellaneous manufactures'** having a 42.71% share to total import bills of durable consumer products was increased by 7.78% amounting to US\$508.95 million this period from previous year's level of US\$472.22 million.

Total external payments for **other consumer goods** imports, ascended by 15.19% from last year's US\$244.27 million to US\$212.06 in the same period this year. It accounted for 10.26% to total consumer goods import bills. These other consumer items were *home appliances* (↑21.18%), *beverages and tobacco manufactures* (↑30.95%), and *articles of apparel accessories* (↑1.34%).

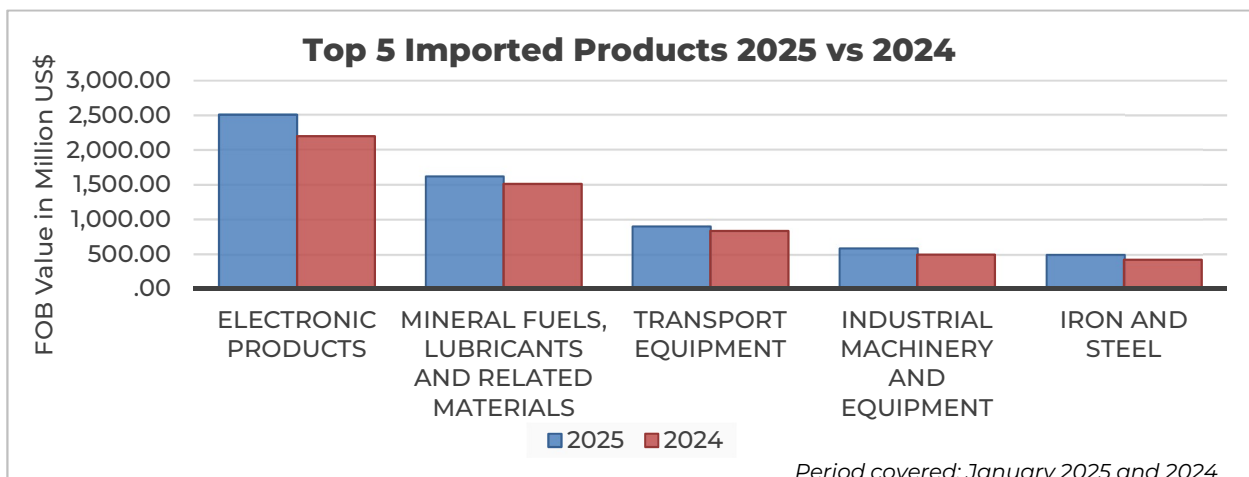


## Special Transactions

Inbound deliveries for sub-component '*other special transactions*' in January 2025 showed weaker performance at ↓7.43%. For '*articles temporarily imported & exported*', records indicate no data on importation. Special transactions for this period totaled US\$36.62 million, which registered an 7.43% negative growth over US\$39.56 million listed amount in January 2024.



## Top Imports





## Philippine Top Ten Imports: January 2025 vs 2024

	Jan 2024	% share	Jan 2025	% share	Annual % gr
1. Electronics	2,198.49	21.26	2,511.10	21.93	14.22
Of which: Components/Devices (Semi Conductors)	1,441.81	65.58	1,667.70	66.81	16.36
2. Mineral Fuels, Lubricants and Related Materials	1,510.85	14.61	1,618.41	14.13	7.12
3. Transport Equipment	834.85	8.07	906.22	7.91	8.55
4. Industrial Machinery and Equipment	494.27	4.78	592.90	5.18	19.95
5. Iron and Steel	422.06	4.08	497.35	4.34	17.84
6. Other Food & Live Animals	396.97	3.84	469.79	4.10	18.34
7. Miscellaneous Manufactured Articles	419.92	4.06	446.68	3.90	6.37
8. Telecommunication Equipment and Electrical Machinery	312.80	3.03	439.18	3.83	40.40
9. Cereals and Cereal Preparations	463.74	4.48	377.55	3.30	(18.59)
10. Plastics in Primary and Non-Primary Forms	231.32	2.24	288.57	2.52	24.75
<b>TOTAL</b>	<b>7,285.26</b>	<b>70.46</b>	<b>8,147.76</b>	<b>71.14</b>	<b>11.84</b>

**Note:** Value in U.S. Million Dollars  
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**Source:** Philippine Statistics Authority

**Aggregate payments from the country's top ten imported commodities cumulatively reached US\$8,147.76 million in January 2025.** It accounted for 71.14% share to the country's total import bills and was 11.84% higher from US\$7,285.26 million logged in January 2024. Representing 21.93% share to total imports, **electronic products** remained as the topmost imported commodities for this period with US\$2,511.10 million worth of foreign purchases. It went up by 14.22% over a year ago figure of US\$2,198.49 million. Among the sub-groups under electronic products, **components/devices (semiconductors)** had the biggest share with 66.81%. Its inward shipments increased by 16.36% from US\$1,441.81 million in January 2024 to US\$1,667.70 million the same month this year.

**Mineral fuels, lubricants and related materials** was the country's second topmost imported commodity valued at US\$1,618.41 million and shared 7.12% to the total import bills. It increased by 7.12% from its previous year's value of US\$1,510.85 million. **Transport equipment** having US\$906.22 million worth of inbound shipments in January 2025, increased by 8.55% compared to last year's US\$834.82 million. This commodity contributed 7.91% to the country's total import bills and was the country's third top import this period.

Ranked at fourth placed of the country's top ten imports was **Industrial machinery and equipment**, amounting to US\$592.90 million in January 2025, went up by 19.95% from last year's US\$494.27 million. It accounted for 5.18% share to the total import bills.

Import demand for **Iron and steel**, came next at fifth position, went up by 17.84% to US\$497.35 million in January 2025 from the same period in 2024 amounted to US\$422.06 million. It accounted for 4.34% share to the country's total import bills.

Finalizing the list of the country's top ten most imported products in January 2025 were: **Other Food and Live Animals**, amounted to US\$469.79 million (↑18.34%); **Miscellaneous Manufactured**, amounted to US\$446.68 million (↑6.37%); **Telecommunication Equipment and Electrical Machinery**, amounted to US\$439.18 million (↑40.40%); **Cereals and Cereal**

**Preparations**, amounted to US\$377.55 million (↓18.59%); and **Plastics in Primary and Non-Primary Forms**, amounted to US\$288.57 million (↑24.75%).